

Private & Confidential

Un-Audited

3rd Quarter Ended Financial Statements

of

Bangladesh Monospool Paper Manufacturing Company Ltd.

BDG Corporate Building, Plot No.314/A, Block-E, Road No.18,

Bashundhara R/A, Dhaka-1229

For The Period From July 01, 2023 to March 31, 2024

Bangladesh Monospool Paper Manufacturing Company Ltd.
For the 3rd Quarter ended March 31, 2024
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Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Financial Position
As at 31 March 2024

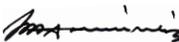
Particulars	Notes	Amount in Taka			
		March 31, 2024			June 30, 2023
		Merged	Pearl Paper & Board Mills Ltd.	BD. Monospool Paper Mfg. Co. Ltd.	BD. Monospool Paper Mfg. Co. Ltd.
		Transferor Company	Transferee Company	Last Year	
ASSETS					
Non-Current Assets		3,748,910,217	3,231,842,397	794,337,210	773,375,706
Property, Plant and Equipment	4.00	1,077,624,726	590,919,881	486,704,845	492,283,424
Capital Work-in-Progress	5.00	2,658,953,095	2,601,218,646	57,734,449	28,794,366
Long Term Investment	6.00	6,448,841	33,820,315	249,897,916	252,297,916
Other Receivable	7.00	5,883,555	5,883,555	-	-
Current Assets		2,258,056,956	1,131,969,217	1,126,087,739	1,022,027,432
Inventories	8.00	879,696,112	589,141,205	290,554,907	256,257,825
Trade Receivable	9.00	494,944,583	279,435,753	215,508,830	207,670,061
Inter Company Account	10.00	99,391,915	19,154,000	80,237,915	98,289,549
Short Term Investment	11.00	12,953,562	12,330,119	623,443	623,443
Advances, Deposits and Prepayments	12.00	652,431,633	192,262,067	460,169,566	397,012,336
Advance Income Tax	13.00	49,915,426	1,660,980	48,254,446	38,483,069
Cash and Cash Equivalents	14.00	68,723,725	37,985,093	30,738,632	23,691,149
TOTAL ASSETS		6,006,967,173	4,363,811,614	1,920,424,949	1,795,403,138
EQUITY AND LIABILITIES					
		1,439,601,265	861,512,966	578,088,300	489,795,247
Share Capital	15.00	341,051,016	594,434,860	103,277,076	93,888,256
Capital Reserve		356,660,920	-	-	-
Revaluation Reserve	16.00	268,920,191	72,728,918	196,191,273	186,948,700
Retained Earnings	17.00	472,969,138	194,349,187	278,619,951	208,958,291
LIABILITIES					
Non-Current Liabilities		2,686,956,358	2,070,756,291	893,469,457	889,064,074
Deferred Tax Liabilities	18.00	73,544,629	57,035,039	16,509,590	41,184,534
Sponsor Directors Loan Account	19.00	102,207,751	-	136,028,066	136,028,066
Long Term Bank Loan	20.00	2,478,203,978	1,737,272,177	740,931,801	711,851,474
Long Term Inter Company Liability	21.00	33,000,000	276,449,075	-	-
Current Liabilities		1,880,409,550	1,431,542,357	448,867,193	416,543,817
Trade Payable	22.00	17,952,355	14,738,745	3,213,610	1,625,349
Liabilities for Expenses	23.00	39,728,976	34,724,128	5,004,848	8,412,603
Short Term Bank Loan	24.00	1,478,884,286	1,200,712,968	278,171,318	265,799,599
Long Term Bank Loan-Current Portion	25.00	142,254,779	65,166,761	77,088,018	87,134,390
Inter Company Loan Account	26.00	35,160,223	28,460,223	6,700,000	4,200,000
Un-paid Dividend	27.00	5,152,127	-	5,152,127	3,627,392
Worker's Profit Participation Fund	28.00	13,557,094	3,466,780	10,090,315	5,066,785
Provision for Income Tax	29.00	147,719,709	84,272,753	63,446,956	40,677,699
Total Liabilities		4,567,365,908	3,502,298,648	1,342,336,649	1,305,607,891
TOTAL EQUITY AND LIABILITIES		6,006,967,173	4,363,811,614	1,920,424,949	1,795,403,138
Basic Net Assets Value Per Share (NAVPS)	30.01	42.21	14.49	55.97	52.17
Diluted Net Assets Value Per Share (NAVPS)	30.02	42.21	25.26	16.95	14.36

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dhaka, Bangladesh
Dated: June 30, 2024

Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Profit or Loss and other Comprehensive Income
For the Period ended March 31, 2024

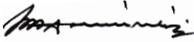
Particulars	Notes	Amount in Taka			
		July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023	Jan 01, 2024 to March 31, 2024	Jan 01, 2023 to March 31, 2023
		Current Year 9 Month	Last Year 9 Month	Current Year 3 Month	Last Year 3 Month
Revenue	31.00	758,380,439	602,649,132	328,483,312	234,108,332
Cost of Goods Sold	32.00	(502,432,813)	(371,009,700)	(230,866,896)	(151,195,041)
Gross Profit		255,947,626	231,639,432	97,616,416	82,913,291
Operating Expenses		(37,428,693)	(47,850,255)	(12,231,168)	(23,951,070)
Administrative Expense	-	(20,848,888)	(22,938,579)	(8,565,658)	(11,647,178)
Selling and Distribution Expense	-	(16,579,805)	(24,911,676)	(3,665,510)	(12,303,892)
Operating Profit		218,518,933	183,789,177	85,385,248	58,962,221
Financial Expense	33.00	(113,178,822)	(123,786,283)	(35,547,466)	(37,718,288)
Profit before other income		105,340,111	60,002,894	49,837,782	21,243,933
Other Income	-	154,023	18,120	66,706	9,530
Profit/(Loss) Before Tax and WPPF		105,494,134	60,021,014	49,904,488	21,253,463
Provision for WPPF		(5,023,530)	(2,858,144)	(2,376,404)	(1,012,070)
Profit/(Loss) Before Tax		100,470,604	57,162,870	47,528,084	20,241,393
Income Tax Expenses		(8,117,099)	(12,151,183)	3,794,968	(4,766,886)
Current Tax	34.00	(22,769,257)	(12,466,895)	(10,902,098)	(5,190,589)
Deferred Tax	34.01	14,652,159	315,712	14,697,067	423,703
Net Profit/(Loss) After Tax		92,353,505	45,011,688	51,323,052	15,474,507
Other Comprehensive Income:					
Deferred Tax Income on revaluation		9,905,754	-	9,905,754	-
Total Comprehensive Income:		102,259,259	45,011,688	61,228,806	15,474,507
Basic Earning Per Share (EPS)	35.01	2.71	4.79	1.50	1.65
Diluted Earning Per Share (EPS)	35.02	2.71	1.32	1.50	0.45

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dhaka, Bangladesh
Dated: June 30, 2024

Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Changes in Equity
As at 31 March 2024

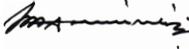
Particulars	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2023	93,888,256		186,948,700	208,958,291	489,795,247
10 % Bonus Share 2022-2023	9,388,820			(9,388,820)	-
15% Cash Dividend for the year 2022-23				(14,083,238)	(14,083,238)
Merger Share Allotment & Acquisition from Pearl paper & Board Mills Ltd.	237,773,940	356,660,920	72,728,918	194,349,187	861,512,966
Net Profit/(Loss) after Tax	-		-	92,353,505	92,353,505
Adjustment for Defferd Tax			9,905,754		9,905,754
Transferred From Deferred Tax provision to Revaluation Reserve	-		117,032	-	117,032
Transfer from Revaluation Reserve to Retained Earnings	-		(780,213)	780,213	-
Balance as at 31.03.2024	341,051,016	356,660,920	268,920,191	472,969,138	1,439,601,266

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dhaka, Bangladesh
Dated: June 30, 2024

Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Cash Flows
For the Period ended March 31, 2024

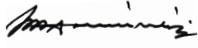
Particulars	Notes	Amount in Taka	
		July 01, 2023 to March 31, 2024	July 01, 2022 to March. 31, 2023
<u>A. Cash Flow from Operating Activities:</u>			
Cash Received from Customer and Others		788,680,786	540,377,360
Less: Paid to Suppliers and Others		(633,448,514)	(676,768,886)
Less: Financial Expense		(96,832,168)	(56,764,322)
Less: Income Tax Paid		(9,771,377)	(9,375,622)
Net Cash flows from Operating Activities (A)		48,628,728	(202,531,470)
<u>B. Cash Flow from Investing Activities:</u>			
Acquisition of Property, Plant and Equipment		(108,220)	-
Capital Work-in-Progress		(28,940,083)	-
Net Cash used in Investing Activities (B)		(29,048,303)	-
<u>C. Cash Flow from Financing Activities:</u>			
Long Term Loan Received/(Paid)		(810,028)	-
Short Term Loan Received/(Paid)		15,869,047	3,766,835
Sponsor Directors Loan		-	132,937,882
Received/(Payments) of others debt		22,951,634	77,024,588
Dividend Paid		(12,558,502)	(9,805,767)
Net Cash flows from/(Used by) Financing Activities (C)		25,452,151	203,923,538
Net Increase/(Decrease) in Cash and Bank Balance		45,032,576	1,392,068
Cash and Bank Balance at the opening of the year		23,691,149	23,592,717
Cash and Bank Balance at the end of the year		68,723,725	24,984,786
Basic Net Operating Cash Flows per share(NOCFPS)	36.01	5.18	(21.57)
Diluted Net Operating Cash Flows per share(NOCFPS)	36.02	1.43	(5.94)

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Company Secretary


Chief Financial Officer


Director


Managing Director
 Dhaka, Bangladesh
 Dated: June 30, 2024


Chairman

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements For the period ended March 31, 2024

1.00 Significant Accounting Policies and other Material Information:

1.01 Legal form of the Enterprise:

Bangladesh Monospool Paper Manufacturing Company Ltd. is a Public Limited Company registered with the Registrar of Joint Stock Companies and Firms on 23rd January, 1988. In 1989, the company issued its share for public subscription. The Shares of the Company are listed in the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd.

1.02 Registered Office of the Company:

The Registered Office is situated at BDG Corporate Building, Plot No. 314/A, Block-E, Road No. 18, Bashundhara R/A, Dhaka-1229 and the Factory is located at Sreerampur, Dhamrai, Dhaka.

1.03 Principal activities and nature of the business:

Bangladesh Monospool Paper Manufacturing Company Ltd. is engaged in Converting and Printing of Paper & Paper Products and their Marketing.

2.00 Basis of Financial Statements Preparation and Presentation:

2.01 Statement of Compliance:

Bangladesh Monospool Paper Mfg. Co. Ltd. complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) The Value Added Tax and Supplementary Duty Act 2012
- d) The Value Added Tax and Supplementary Duty Rules 2016
- e) The Securities and Exchange Rules 1987
- f) The Customs Act 1969
- g) The Labour Act 2006 (as amended in 2013)

2.02 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on **June 30, 2024**.

2.03 Reporting period:

The financial statements cover one year from **July 01, 2023 to March 31, 2024**.

2.04 Components of the Financial Statements:

According to IAS-1 "presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at March 31, 2024.
- b) Statement of Profit or Loss and Other Comprehensive Income for the period ended March 31, 2024
- c) Statement of Changes in Equity for the period ended March 31, 2024
- d) Statement of Cash Flows for the period ended March 31, 2024
- e) Accounting Policy Notes to the financial statements for the period ended March 31, 2024.

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

For the period ended March 31, 2024

3.00 Significant Accounting Policies:

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the period and were also consistent with those used in earlier years. For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

3.01 Earnings per Share (EPS)

Basic earning per share has been calculated in accordance with IAS-33 "Earnings per Share" which has been shown on the face of the Statement of Profit or Loss and Other Comprehensive Income. This has been calculated by dividing the net profit after Tax & WPPF by the weighted average number of ordinary shares outstanding during the period.

3.02 Going Concern

During the period ended on March 31, 2024 the entity had achieved net profit after tax of Tk. 92,353,505/- from the earnings of profit it is the likely that the company can run's a going concern in the foreseeable future.

3.03 Comparative

Comparative information have been disclosed in respect of the previous year's/period for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements.

Re-arrangement

Previous year's figure has been re-arranged whenever considered necessary to ensure better comparability with the current period presentation without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

3.04 General

- i) Figures appearing in these accounts have been rounded off to the nearest taka.
- ii) Prior year's figures have been rearranged wherever considered necessary to ensure comparability with the current year.
- iii) Bracket figures denote negative.

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 March 2024

Note No.	Particulars	Amount in Taka			
		March 31, 2024			June 30, 2023
		Merged	Pearl Paper & Board Mills Ltd. Transferor Company	BD. Monospool Paper Mfg. Co. Ltd. Transferee Company	BD. Monospool Paper Mfg. Co. Ltd. Last Year
4.00	Property, Plant and Equipment: Tk. 1,077,624,726				
	This is made up as follows:				
	Balance as at 01.07.2023	1,321,413,626	959,668,555	361,745,071	361,745,071
	Add: Addition made during the Year	108,220	-	108,220	-
	Balance as at 31.03.2024	1,321,521,846	959,668,555	361,853,291	361,745,071
	Accumulated Depreciation				
	Balance as at 01.07.2023	515,345,136	425,944,369	89,400,767	84,655,933
	Add: Charged during the Year	19,208,288	14,301,703	4,906,585	4,744,834
	Balance as at 31.03.2024	534,553,425	440,246,072	94,307,353	89,400,767
	Cost Less Accumulated Depreciation	786,968,421	519,422,483	267,545,938	272,344,304
	Add: Revaluation of Assets	290,656,305	71,497,398	219,158,907	219,939,121
	Total Written Down Value as at 31.03.2024	1,077,624,726	590,919,881	486,704,845	492,283,424
	The details Schedule of Property, Plant and Equipment are shown in (Annexure- A).				
5.00	Capital Work-in-Progress: Tk. 2,658,953,095				
	This is made up as follows:				
	Balance as at 01.07.2023	28,794,366	-	28,794,366	28,794,366
	Plant & Machinery	1,257,944,571	1,243,474,529	14,470,042	-
	Building & Other Construction	1,372,214,159	1,357,744,118	14,470,041	-
	Balance as at 31.03.2024	2,658,953,095	2,601,218,646	57,734,449	28,794,366
6.00	Long Term Investment: Tk.6,448,841				
	The details of Long Term Investment are as follows:				
	Name of Company:				
	BD.News & Entertainment	6,448,841	-	6,448,841	6,448,841
	Pearl Paper and Board Mills Ltd.	-	-	243,449,075	245,849,075
	Sponsor Director Loan(BD-MPMC-PCSPU)	-	33,820,315	-	-
	Total	6,448,841	33,820,315	249,897,916	252,297,916
7.00	Other Receivable: TK. 5,883,555				
	This is made up as follows:				
	L/C NO # 033009010600	5,883,555	5,883,555	-	-
		5,883,555	5,883,555	-	-
8.00	Inventories: Tk. 879,696,112				
	This is made up as follows:				
	Raw Materials in Stock	711,574,558	482,146,860	229,427,698	191,170,762
	Finished Goods	168,121,554	106,994,345	61,127,209	65,087,063
	Total	879,696,112	589,141,205	290,554,907	256,257,825
9.00	Trade Receivable : Tk. 494,944,583				
	This is made up as follows:				
	Trade Receivable	494,944,583	279,435,753	215,508,830	207,670,061
		494,944,583	279,435,753	215,508,830	207,670,061
	Ageing of Trade Receivables:				
	(Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994)				
	Due within 3 months	454,161,209	258,568,022	195,593,187	187,628,649
	Due over 3 months but within 6 months	40,783,374	20,867,731	19,915,643	20,041,412
	Due over 6 months	-	-	-	-
	Total	494,944,583	279,435,753	215,508,830	207,670,061
10.00	Inter Company Account: TK. 99,391,915				
	Name of Company:				
	BDG-Magura Group Ltd	-	-	-	3,551,634
	Kores Bangladesh Ltd.	1,040,000	-	1,040,000	2,040,000
	World of Textile	4,000,000	-	4,000,000	4,000,000
	BD.News & Entertainment	22,724,000	9,725,000	12,999,000	12,999,000
	Magura Paper Mills Ltd	61,598,915	-	61,598,915	75,698,915

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 March 2024

Note No.	Particulars	Amount in Taka			
		March 31, 2024			June 30, 2023
		Merged	Pearl Paper & Board Mills Ltd.	BD. Monospool Paper Mfg. Co. Ltd.	BD. Monospool Paper Mfg. Co. Ltd.
Transferor Company	Transferee Company		Last Year		
	Dainik Din Paribartan	500,000	-	500,000	-
	Dainik Bangladesher Khabor	100,000	-	100,000	-
	Mineral Paper Industries Ltd	9,429,000	9,429,000	-	-
	Total	99,391,915	19,154,000	80,237,915	98,289,549

11.00 Short Term Investment: Tk. 12,953,562

This is made up as follows:

SIBL FDR A/C NO. 0025330050855	623,443	-	623,443	623,443
Premier Bank FDR A/C 0068663/2460001731-0	3,513,743	3,513,743	-	-
Premier Bank FDR A/C 0068709/24600017531	3,530,228	3,530,228	-	-
Premier Bank FDR A/C 2430002915-8	3,220,133	3,220,133	-	-
IBBL FDR A/C 2050213050087909	2,066,015	2,066,015	-	-
Total	12,953,562	12,330,119	623,443	623,443

12.00 Advances, Deposits and Prepayments: Tk. 652,431,633

This is made up as follows:

Advances	12.01	546,001,072	158,829,390	387,171,682	325,692,646
Deposits	12.02	45,332,872	31,893,659	13,439,213	11,638,437
Advance against land purchases		55,250,000		55,250,000	55,250,000
Prepayments	12.03	5,847,689	1,539,018	4,308,671	4,431,253
Total		652,431,633	192,262,067	460,169,566	397,012,336

12.01 Advances: Tk.546,001,072

This is made up as follows:

Advance against Works	Note- 11.01.01	7,517,364	5,833,264	1,684,100	1,566,000
Advance against Salary and Wages	Note- 11.01.02	850,400	323,000	527,400	625,000
Advance against Purchases	Note- 11.01.03	537,633,308	152,673,126	384,960,182	323,501,646
Total		546,001,072	158,829,390	387,171,682	325,692,646

11.01.01 Advance against Works: Tk.7,517,364

This is made up as follows:

AAA Finance & Investment	650,000	-	650,000	650,000
ICB Capital management Ltd	1,200,000	1,000,000	200,000	200,000
Aman Ullah	28,500	-	28,500	86,000
Rasel Engineering Works	630,000	-	630,000	630,000
M/S Aamma Enterprise	58,500	-	58,500	-
AM Automobiles	110,000	-	110,000	-
Md. Manik Hossain (Tailor)	7,100	-	7,100	-
Abdul Hai	300,877	300,877	-	-
Momtazul Kabir	280,406	280,406	-	-
Warisha Enterprise	1,231,747	1,231,747	-	-
Prime Clearing House	191,261	191,261	-	-
Popular Enterprise	118,473	118,473	-	-
Md. Azim	2,710,500	2,710,500	-	-
Total	7,517,364	5,833,264	1,684,100	1,566,000

11.01.02 Advance against Salary and Wages: Tk.850,400

This is made up as follows:

Md Altaf Hossain	-	-	-	500
Najmul Haque	48,400	-	48,400	66,800
Protul kumar Mazumder	82,000	-	82,000	88,000
Mobarok Hossain	-	-	-	195,000
Rashed Talukder	9,000	-	9,000	16,000
Khalid Hasan	23,000	-	23,000	26,500
Md. Humayun Bhuiyan	150,000	-	150,000	-
Md. Rashidul Haque	50,000	-	50,000	-
Ratan Mia	40,000	-	40,000	-
Md Abdus Sobhan	-	-	-	63,000

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 March 2024

Note No.	Particulars	Amount in Taka			
		March 31, 2024			June 30, 2023
		Merged	Pearl Paper & Board Mills Ltd. Transferor Company	BD. Monospool Paper Mfg. Co. Ltd. Transferee Company	BD. Monospool Paper Mfg. Co. Ltd. Last Year
	Mr. Ataur Rahman	-	-	-	40,000
	Md.Zahirul Islam	37,000	-	37,000	40,500
	Rajob Dewan	58,000	-	58,000	72,000
	Sawpon kumar Dutta	30,000	-	30,000	-
	Towhidul Islam	-	-	-	16,700
	Md. Ibrahim Mollah	10,000	10,000	-	-
	Md. Abdul Hashem	100,000	100,000	-	-
	Ashraf Ali	13,000	13,000	-	-
	Ashifur Rahman	100,000	100,000	-	-
	Polash Kumar Kondu	100,000	100,000	-	-
	Total	850,400	323,000	527,400	625,000

11.01.03 Advance against Purchases: Tk.537,633,308

This is made up as follows:

Advance against Local Material	297,185,035	-	297,185,035	257,249,890
Partex Paper Mills Limited-	-	-	-	73,342
Progressive Marketing Ltd	25,820,050	-	25,820,050	25,820,050
Bangladesh Press Holding	47,960,720	-	47,960,720	30,089,500
Mineral Paper Industries Ltd	10,794,254	-	10,794,254	10,235,644
BRB Cable Industries Ltd	138,164	-	138,164	-
L/C No# 120224010041	2,257,668	-	2,257,668	-
L/C NO#120224010180	674,571	-	674,571	-
Insaf Paper House	33,220	-	33,220	33,220
L.R Enterprise	37,000	-	37,000	-
NHK Enterprise	5,000	-	5,000	-
Sodor Uddin & Sons	54,500	-	54,500	-
Bangkor Pulp & Paper Corporaion	5,400,000	5,400,000	-	-
Habibur Rahman	15,697	15,697	-	-
King Scales	365,000	365,000	-	-
Sichun Chengfa Paper machinery	5,280,772	5,280,772	-	-
Md. Rezaul Islam	307,998	307,998	-	-
Local Raw Materials	141,303,659	141,303,659	-	-
Total	537,633,308	152,673,126	384,960,182	323,501,646

12.02 Deposits: Tk.45,332,872

This is made up as follows:

Earnest Money	7,661,053		7,661,053	5,486,654
Enlistment money	110,000		110,000	110,000
Bank Guarantee	6,055,509	4,942,959	1,112,550	393,400
Performance Guarantee	458,683		458,683	1,551,456
Other Security Deposits	31,047,627	26,950,700	4,096,927	4,096,927
Total	45,332,872	31,893,659	13,439,213	11,638,437

12.03 Prepayments: Tk.5,847,689

This is made up as follows:

Prepaid Insurance	1,817,086	1,396,032	421,054	306,259
Vat Current Account	4,030,603	142,986	3,887,617	4,124,994
Total	5,847,689	1,539,018	4,308,671	4,431,253

13.00 Advance Income Tax: Tk.49,915,426

This is made up as follows:

Opening Balance	39,996,621	1,513,552	38,483,069	41,506,921
Add: Addition during the Year	9,918,805	147,428	9,771,377	22,613,216
Less: Adjustment During the year	-	-	-	(25,637,068)
Closing Balance	49,915,426	1,660,980	48,254,446	38,483,069

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 March 2024

Note No.	Particulars	Amount in Taka			
		March 31, 2024			June 30, 2023
		Merged	Pearl Paper & Board Mills Ltd.	BD. Monospool Paper Mfg. Co. Ltd.	BD. Monospool Paper Mfg. Co. Ltd.
			Transferor Company	Transferee Company	Last Year

14.00 Cash and Cash Equivalents: Tk. 68,723,725

This is made up as follows:

Cash at Bank	Note- 14.01	20,393,497	13,567,309	6,826,188	10,115,197
Cash in Hand		48,330,228	24,417,784	23,912,444	13,575,952
Total		68,723,725	37,985,093	30,738,632	23,691,149

14.01 Cash-at-Bank: Tk. 20,393,497

This is made up as follows:

Sonali Bank Ltd., Local Office Br.33008364	50,565	-	50,565	51,026
A.B. Bank Ltd., Principal Br..208507430	659,617	-	659,617	771,790
Agrani Bank Ltd.-10180101	7,366	-	7,366	7,849
SIBL, Bashundhara Br-0771330002408	415	-	415	415
Basic Bank Ltd., Bashundhara Br.4910-01-000389	22,458	-	22,458	23,033
SIBL, Principal Br-0021330009899	907,950	-	907,950	1,668,110
UCBL, Bashundhara Br.0099-1301-0000083	40,496	-	40,496	40,821
Islami Bank Bangladesh Limited-Kalampur Branch 00709	18,099	-	18,099	18,674
First Security Islami Bank #017711100000231	1,720	-	1,720	2,295
Meghna Bank Ltd. #11011100000730	28,588	-	28,588	29,164
SIBL, Bashundhura Br-0771360001186.	250,226	-	250,226	3,912,955
SIBL Motijheel -PB Br-002360003444	391	-	391	391
SIBL, Bashundhura Br-(Dividend Payment)0771360001873	4,829,701	-	4,829,701	3,254,964
Shimanto Bank Ltd. # 1002241000113	7,240	-	7,240	7,240
The Premier Bank Ltd.-0155111-00000320	1,356	-	1,356	326,470
UCBL, Bas. Br.,A/C # 0099-111000001420	169	169	-	-
UCBL, Corp. Br. # 0951101000012556	2,154	2,154	-	-
Union Bank Ltd. # 0131010001028	598	598	-	-
BDL # 0650200002537	7,175	7,175	-	-
Al-Arfah Islami Bank-4538	6,148	6,148	-	-
Agrani Bank Ltd. # 0200015224909	6,273	6,273	-	-
Southeast Bank A/C # 8748	88,308	88,308	-	-
Islami Bank Bangladesh Ltd. A/C # 15209	12,630,282	12,630,282	-	-
Islami Bank Bangladesh Ltd. A/C # 05716	78,189	78,189	-	-
Sonali Bank, Local Office Br.,A/C # 59696	21,347	21,347	-	-
Social Islami Bank Ltd. # 0499	209,423	209,423	-	-
Social Islami Bank Ltd. # 1969	19,554	19,554	-	-
Mercantile Bank,NB Br.A/C # 0111-11859	5,914	5,914	-	-
Meghna Bank Ltd. Principal Br. GCD # 1101-11100000747	94,395	94,395	-	-
Marcantile Bank Ltd.-27488348	2,037	2,037	-	-
National Bank Ltd. Mirpur Br. CD # 1069002658268	1,848	1,848	-	-
Janata Bank # 63849	249,666	249,666	-	-
National Bank Ltd. Babu Bazar Br. CD # 1031005002394	42,770	42,770	-	-
Pubali Bank-130345	1,453	1,453	-	-
Sonali Bank, Dhamrai Bazar Br.A/C # 12176	17,845	17,845	-	-
Sonali Bank, Dhamrai Bazar Br., STD A/C # 418	5,392	5,392	-	-
Shimato Bank Ltd.-000104	5,670	5,670	-	-
NCC Bank, Bashundhara Br.,A/C # SND-96-0325000035	14,129	14,129	-	-
NCC Bank, Foreign Exchange Br.,A/C # -31-0210020111	16,967	16,967	-	-
Social Islami Bank Ltd. A/C # 332	9,551	9,551	-	-
Welfare Fund	25,652	25,652	-	-
Premier Bank, Bashundhara-00313	1,587	1,587	-	-
Premier Bank, Banani Br.,A/C # CD-0104-11100012541	2,815	2,815	-	-
Total	20,393,497	13,567,309	6,826,188	10,115,197

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 March 2024

Note No.	Particulars	Amount in Taka	
		March 31, 2024	June 30, 2023

15.00 Share Capital: Tk. 341,051,010

This is made up as follows:

Authorized Capital: Tk.500,000,000

5,00,00,000 Ordinary Shares @ Tk.10.00 each.

500,000,000	500,000,000
500,000,000	500,000,000

Issued, Called and Paid-up Capital: Tk. 341,051,010

34,105,101 Ordinary Shares @ Tk.10.00 each

341,051,010	93,888,256
341,051,010	93,888,256

Particular	No. of Share	Face value (Tk.)	Total value (Tk.)
Opening Balance	9,388,825	10	93,888,250
Add: 10 % Bonus Share on 18.01.2024	938,882	10	9,388,820
Add: PPBML for Merger Share Allotment on 19.02.2024	23,777,394	10	237,773,940
Total	34,105,101	10	341,051,010

Paid-up Capital and are classified as follows:

Classification	No. of Share	Face value (Tk)	Total value (Tk)
Group-A : Sponsor and Director	12,288,510	10	122,885,100
Group-B : Financial Institutions	3,305,100	10	33,051,000
Group-C : General Public	18,511,491	10	185,114,910
Total :	34,105,101		341,051,010

Classification of Shareholders and their Share Holding Position are as follow:

Name of Shareholder	Position	No. of Share Held	Percentage of Share Held	Amount in Taka
Mr. Mustafa Kamal Mohiuddin	Chairman	4,097,600	21.73%	40,976,000
Mr. Mostafa Jamal Mohiuddin	Managing Director	563,901	5.46%	5,639,010
Bangladesh Development Group Ltd. Represented by Md. Mobarok Hossain & Advocate Md. Golam Kibria	Director	1,085,022	9.96%	10,850,220
Magura Group Limited Represented by Md.Amir Hossain		6,385,206	6.33%	63,852,060
Mr.Muhammad Enayet Ali	Independent Director	-	0.00%	-
Dr. Md. Mahbulul Alam Joarder		-	0.00%	-
Dr.Ataur Rahman		-	0.00%	-
Mr. Ashfaqu Islam	Sponsor Shareholder	44,721	0.43%	447,210
Mr. M.U. Ahmed		1,863	0.02%	18,630
Mr. Mohiuddin Ahmed		6,968	0.07%	69,680
Miah Md. Rezaul Haque		44,721	0.43%	447,210

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 March 2024

Note No.	Particulars	Amount in Taka		
		March 31, 2024	June 30, 2023	
	Mr. Md. Mobarok Hossain	20,571	0.20%	205,710
	Abrihab Multi Media Ltd.	11,180	0.11%	111,800
	Investment Consultants and Share Management Ltd.	17,440	0.17%	174,400
	Paper Processing and Packaging Ltd.	9,317	0.09%	93,170
	Financial Institutions	3,305,100	8.72%	33,051,000
	General Public	18,511,491	46.28%	185,114,910
	Total	34,105,101	100%	341,051,010

Distribution of each Class of equity, setting out the number of holders and percentage, in the following categories:

Holding Range	No. of Shareholder	Total Holdings	Percentage
01-----3000	5722	17,412,519	51.06%
3001-----15000	264	1,547,792	4.54%
15001-----30000	18	375,571	1.10%
300001-----300000	22	1,447,109	4.24%
300001-----1500000	6	4,912,510	14.40%
1500001-----1800000	2	4,312,000	12.64%
1800001-----2100000	1	4,097,600	12.01%
	6,035	34,105,101	100%

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 31 March 2024

Note No.	Particulars	Amount in Taka			June 30, 2023 BD. Monospool Paper Mfg. Co. Ltd. Last Year
		March 31, 2024			
		Merged	Pearl Paper & Board Mills Ltd.	BD. Monospool Paper Mfg. Co. Ltd.	
			Transferor Company	Transferee Company	
16.00	Revaluation Reserve: Tk.268,920,191				
	This is made up as follows:				
	Opening Balance	259,628,095	72,679,395	186,948,700	187,839,443
	Deffered Tax provision on re-valuation surplus	166,555	49,523	117,032	157,716
	Adjustment for Defferd Tax	9,905,754		9,905,754	-
	Adjustment of Depreciation on Re-valued Assets.	(780,213)	-	(780,213)	(1,048,459)
	Total	268,920,191	72,728,918	196,191,273	186,948,700
17.00	Retained Earnings: Tk. 472,969,138				
	This is made up as follows:				
	Opening Balance	403,307,478	194,349,187	208,958,291	139,646,954
	Profit/(Loss) during the year	92,353,505	-	92,353,505	77,651,704
	15 % Cash Dividend	(14,083,238)		(14,083,238)	(9,388,826)
	10% Bonus Share	(9,388,820)		(9,388,820)	
	Adjustment of Depreciation on Re-valued Assets	780,213		780,213	1,048,459
	Closing Balance	472,969,138	194,349,187	278,619,951	208,958,291
18.00	Deffered Tax Liabilities : Tk. 73,544,629				
	This is made up as follows:				
	Opening Balance	98,219,573	57,035,039	41,184,534	40,215,812
	Add/(Less): Previous year adjustment	-			-
	Add/(Less): Deffered Tax Expenses/(Income) on cost	(14,652,159)	-	(14,652,159)	1,126,438
	Add/(Less): Deffered Tax Expenses/(Income) on revaluation	(117,032)	-	(117,032)	(157,716)
	Add/(Less): Deffered Tax Expenses/(Income) on revaluation	(9,905,754)	-	(9,905,754)	-
	Total	73,544,629	57,035,039	16,509,590	41,184,534
19.00	Sponsor Directors Loan Account: Tk.102,207,751				
	This is made up as follows:				
	Mr.Mustafa Kamal Mohiuddin	3,087,183		3,087,183	3,087,183
	Magura Group Ltd	29,816,120		29,816,120	29,816,120
	Bangladesh Developlent Group	69,304,448		69,304,448	69,304,448
	Pearl Paper and Board Mills Ltd.	-		33,820,315	33,820,315
	Total	102,207,751	-	136,028,066	136,028,066
20.00	Long Term Bank Loan: Tk.2,478,203,978				
	This is made up as follows:				
	Social Islami Bank Ltd.	16720346.83		16,720,347	9,768,408
	Phoneix finance and Investment Ltd.	724211454		724,211,454	702,083,066
	Others Bank Loan	1,737,272,177	1,737,272,177		
	Sub-Total:	2,478,203,978	1,737,272,177	740,931,801	711,851,474
20.01	Social Islami Bank Ltd.: Tk.16,720,347				
	This is made up as follows:				
	HPSM#0023600000282	-		-	7,056,132
	HPSM # 0023600000754	15,646,003		15,646,003	-
	HPSM #0023600000765	646,473		646,473	-
	Principal Outstanding	16,292,476	-	16,292,476	7,056,132
	Add: Interest Outstatndng	427,871		427,871	2,712,276
	Total	16,720,347	-	16,720,347	9,768,408

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 31 March 2024

Note No.	Particulars	Amount in Taka			June 30, 2023 BD. Monospool Paper Mfg. Co. Ltd. Last Year
		March 31, 2024			
		Merged	Pearl Paper & Board Mills Ltd.	BD. Monospool Paper Mfg. Co. Ltd.	
			Transferor Company	Transferee Company	
20.02	Phoneix finance and Investment Ltd. :Tk.724,211,454				
	This is made up as follows:				
	PFIL/SME/TL-64/2017	112,630,227		112,630,227	112,630,227
	PFIL/SME/TL-57/17	305,750,326		305,750,326	305,750,326
	Principal Outstanding	418,380,553	-	418,380,553	418,380,553
	Add: Interest Outstatnding	305,830,901		305,830,901	283,702,513
	Total	724,211,454	-	724,211,454	702,083,066
20.03	Others Bank Loan				
	Islami Bank Bangladesh Ltd (Project Loan) # 107714	65,166,761	65,166,761	-	-
	Islami Bank Bangladesh Ltd. (Capital Machinery)	248,792,500	248,792,500	-	-
	Islami Bank Bangladesh Ltd. (Project Loan) # 107713	295,201,850	295,201,850	-	-
	Islami Bank Bangladesh Ltd. (Project Loan) # 139012	15,416,944	15,416,944	-	-
	Premier Leasing and Finance Ltd.	665,548,106	665,548,106	-	-
	Phoniex Finance and Investment Ltd.	238,781,419	238,781,419	-	-
	Southeast Bank Ltd. (Time Loan)	273,531,359	273,531,359	-	-
	Sub-Total:	1,802,438,938	1,802,438,938	-	-
	Less: Current Portion of Long-term loan	65,166,761	65,166,761	-	-
	Total:	1,737,272,177	1,737,272,177	-	-
21.00	Long Term Inter Company Liability: Tk. 33,000,000				
	This is made up as follows:				
	Bangladesh Infrastructure and Rural Development Lt	33,000,000	33,000,000	-	-
		-	243,449,075	-	-
	Total:	33,000,000	276,449,075	-	-
22.00	Trade Payable Tk.17,952,355				
	This is made up as follows:				
	Arafat Traders	234,950	-	234,950	234,950
	Bhai Bhai enterprise	275,193	-	275,193	115,362
	M/S Aleya Enterprise	193,299	-	193,299	162,224
	Newaj Traders	467,673	-	467,673	198,953
	Sahanoor Printing & Packaging Ltd	870,766	-	870,766	357,606
	Soulmate Packaging & Accessories Ltd.	1,171,729	-	1,171,729	556,254
	Payables for Raw Materials/Advance against FG	12,014,899	12,014,899	-	-
	Payables for Mechanical & Electrical	640,216	640,216	-	-
	Payables for Chemicals	350,201	350,201	-	-
	Payables for Power, Fuel & Lubricants	783,921	783,921	-	-
	Payables for Packing Materials	284,499	284,499	-	-
	Payables for Carrying, Loading & Unloading	321,009	321,009	-	-
	Payables for Overhead	344,000	344,000	-	-
	Total	17,952,355	14,738,745	3,213,610	1,625,349
23.00	Liabilities for Expenses:Tk.39,728,976				
	This is made up as follows:				
	Bangladesh Advance Technologies Ltd	75,000	-	75,000	59,000
	Chittagong Stock Exchange Ltd	-	-	-	145,000
	Grameen Phone	11,781	-	11,781	12,639
	Jharna Engineering Works	208,640	-	208,640	208,640
	Link 3 Technologies	32,300	-	32,300	16,150
	Metro Net Bangladesh Ltd	10,000	-	10,000	5,000
	Audit Fees	-	-	-	230,000
	Pinnacle Power Ltd	39,485	-	39,485	10,521

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 31 March 2024

Note No.	Particulars	Amount in Taka			June 30, 2023 BD. Monospool Paper Mfg. Co. Ltd. Last Year
		March 31, 2024			
		Merged	Pearl Paper & Board Mills Ltd.	BD. Monospool Paper Mfg. Co. Ltd.	
			Transferor Company	Transferee Company	
	Raima Golpo Book Binding	679,394	-	679,394	463,094
	Robi Axiata Ltd	9,489	-	9,489	5,677
	Rini Book Binding	296,998	-	296,998	296,998
	Tetra Host Bangladesh	7,000	-	7,000	3,500
	Wages, Salary and Allowance	6,802,513	4,086,424	2,716,089	6,943,384
	Md.Alamgir (Cattering)	9,350	-	9,350	13,000
	Professional and other legal fee	230,000	230,000	-	-
	Creative Engineers Ltd	8,000	-	8,000	-
	Cross World Ltd	6,000	-	6,000	-
	Bangladesh Telicommunication Co. Ltd	5,624	-	5,624	-
	Daily Kaler Kantho	21,375	-	21,375	-
	Information Services Network Ltd	5,000	-	5,000	-
	Jannatul Ferdous-Rent A Car	42,000	-	42,000	-
	Shamim Enterprise-Rent A car	87,000	-	87,000	-
	Haruner Rashid & Associates	20,000	-	20,000	-
	Bashundhara Welfare Society	68,000	-	68,000	-
	Asta Enterprise	7,155	-	7,155	-
	Central Depository Bangladesh Ltd	1,409	-	1,409	-
	Gas Bill	12,090,566	12,082,976	7,590	-
	Annex Communication Ltd	37,050	-	37,050	-
	AJA Bangladesh Ltd	54,000	-	54,000	-
	Satco Service	100,400	-	100,400	-
	Dhaka Water Supply & Sewerage Authority	20,769	-	20,769	-
	Electricity Bill	18,742,678	18,324,728	417,950	-
	Total	39,728,976	34,724,128	5,004,848	8,412,603

24.00 Short Term Bank Loan: Tk.1,478,884,286

This is made up as follows:

Details of Social Islami Bank Ltd. (SIBL) Short Term Loan are as Follows:

Bai Muazzal (Commercial)	24.01	259,425,314	-	259,425,314	146,579,794
Bai Muazzal (Trust Receipt)	24.02	18,746,004	-	18,746,004	119,219,805
Short term loan	24.03	1,200,712,968	1,200,712,968	-	-
Total		1,478,884,286	1,200,712,968	278,171,318	265,799,599

24.01 Bai Muazzal (Commercial): Tk.259,425,314

This is made up as follows:

BIAM LOAN# 0023020001547	20,998,722	-	20,998,722	
BIAM LOAN# 0023020001558	1,940,040	-	1,940,040	
BIAM LOAN# 0023020001571	4,000,000	-	4,000,000	
BIAM LOAN# 0023020001582	865,250	-	865,250	
BIAM LOAN# 0023020001211	29,401,904	-	29,401,904	-
BIAM LOAN# 0023020001222	6,197,061	-	6,197,061	
BIAM LOAN# 0023020001233	10,000,000	-	10,000,000	-
BIAM LOAN# 0023020001244	2,093,490	-	2,093,490	
BIAM LOAN# 0023020001255	24,889,823	-	24,889,823	-
BIAM LOAN# 0023020001266	2,933,724	-	2,933,724	
BIAM LOAN# 0023020001277	8,081,137	-	8,081,137	-
BIAM LOAN# 0023020001288	2,108,085	-	2,108,085	
BIAM LOAN# 002310013227	-	-	-	5,000,000
BIAM LOAN# 0023130014836	-	-	-	5,000,000
BIAM LOAN# 0023120169725	1,763,667	-	1,763,667	1,763,667
BIAM LOAN# 0023120169736	5,000,000	-	5,000,000	5,000,000
BIAM LOAN# 0023120169747	5,000,000	-	5,000,000	5,000,000
BIAM LOAN# 0023120169758	4,000,000	-	4,000,000	4,000,000
BIAM LOAN# 0023120169769	5,000,000	-	5,000,000	5,000,000

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 31 March 2024

Note No.	Particulars	Amount in Taka			June 30, 2023 BD. Monospool Paper Mfg. Co. Ltd. Last Year
		March 31, 2024			
		Merged	Pearl Paper & Board Mills Ltd.	BD. Monospool Paper Mfg. Co. Ltd.	
			Transferor Company	Transferee Company	
	BIAM LOAN# 0023120169771	5,000,000	-	5,000,000	5,000,000
	BIAM LOAN# 0023120169782	6,000,000	-	6,000,000	6,000,000
	BIAM LOAN# 0023120169793	6,000,000	-	6,000,000	6,000,000
	BIAM LOAN# 0023120169804	6,700,000	-	6,700,000	6,700,000
	BIAM LOAN# 0023120169872	4,000,000	-	4,000,000	4,000,000
	BIAM LOAN# 0023120169883	4,000,000	-	4,000,000	4,000,000
	BIAM LOAN# 0023120169894	4,000,000	-	4,000,000	4,000,000
	BIAM LOAN# 0023120169905	4,800,000	-	4,800,000	4,800,000
	BIAM LOAN# 0023120169927	7,500,000	-	7,500,000	7,500,000
	BIAM LOAN# 0023120169938	7,500,000	-	7,500,000	7,500,000
	BIAM LOAN# 0023120169949	8,000,000	-	8,000,000	8,000,000
	BIAM LOAN# 0023120169951	8,000,000	-	8,000,000	8,000,000
	BIAM LOAN# 0023120169962	8,000,000	-	8,000,000	8,000,000
	BIAM LOAN # 0023120170557	5,000,000	-	5,000,000	5,000,000
	BIAM LOAN # 0023120170568	5,000,000	-	5,000,000	5,000,000
	BIAM LOAN # 0023120170579	5,000,000	-	5,000,000	5,000,000
	BIAM LOAN # 0023120170581	4,700,000	-	4,700,000	4,700,000
	BIAM LOAN# 0024670000055	-	-	-	4,000,000
	Principal Outstanding	233,472,903	-	233,472,903	133,963,667
	Add: Interest Outstanding	25,952,411	-	25,952,411	12,616,127
	Total	259,425,314	-	259,425,314	146,579,794

24.02 Bai Muazzal (Trust Receipt):Tk.18,746,004

LTR# 0023110051879	-	-	-	6,994,042
LTR# 0023110052781	-	-	-	3,977,082
LTR# 0023110052858	-	-	-	6,171,459
LTR# 0023110055121	-	-	-	4,151,014
LTR# 0023110055931	-	-	-	1,260,711
LTR# 0023110058236	-	-	-	3,810,173
LTR#0023110058844	-	-	-	2,852,423
LTR#0023110059002	-	-	-	185,000
LTR#0023110059463	-	-	-	5,217,524
LTR#0023110059507	-	-	-	2,115,000
LTR#0023110059619	-	-	-	1,500,207
LTR#0023110059665	-	-	-	3,801,216
LTR# 0023110054175	-	-	-	8,081,137
LTR# 0024290000018	-	-	-	5,254,405
LTR# 0024290000029	-	-	-	1,942,892
LTR# 0024290000031	-	-	-	6,530,291
LTR# 0024290000042	-	-	-	4,271,484
LTR# 0024290000132	-	-	-	3,095,752
LTR# 0023110060431	-	-	-	1,290,500
LTR# 0023110060699	-	-	-	5,141,223
LTR# 0023110060813	-	-	-	4,169,000
LTR# 0023110060947	-	-	-	3,354,859
LTR # 0023110060971	-	-	-	5,213,000
LTR# 00242900000143	-	-	-	3,795,000
LTR# 0023110062433	-	-	-	3,716,000
LTR# 0023110062613	1,873,279	-	1,873,279	4,342,000
LTR # 0023110063748	5,139,412	-	5,139,412	-
LTR # 0023110063759	1,314,514	-	1,314,514	-
LTR # 0023110063107	10,266,000	-	10,266,000	-
Principal Outstanding	18,593,205	-	18,593,205	102,233,394
Add: Interest Outstanding	152,799	-	152,799	16,986,412
Total	18,746,004	-	18,746,004	119,219,805

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 31 March 2024

Note No.	Particulars	Amount in Taka			June 30, 2023 BD. Monospool Paper Mfg. Co. Ltd. Last Year
		March 31, 2024			
		Merged	Pearl Paper & Board Mills Ltd.	BD. Monospool Paper Mfg. Co. Ltd.	
			Transferor Company	Transferee Company	
24.03	Short Term Loan: Tk. 1,200,712,968				
	This is made up as follows:				
	Islami Bank Bangladesh Ltd. MPI	485,914,586	485,914,586	-	-
	Islami Bank Bangladesh Ltd. TR	549,141,777	549,141,777	-	-
	Islami Bank Bangladesh Ltd. MIB	165,656,605	165,656,605	-	-
	Sub-Total:	1,200,712,968	1,200,712,968	-	-
	Add: Current Portion of Long-term loans				
	Total:	1,200,712,968	1,200,712,968	-	-
25.00	Long Term Bank Loan-Current Portion Tk.142,254,779				
	Details of Long Term Bank Loan-Current Portion are as Follows:				
	SIBL- HPSM#0023600000078	-	-	-	1,999,147
	SIBL- HPSM#0023600000102	-	-	-	5,778,429
	SIBL- HPSM#0023600000181	-	-	-	3,183,423
	SIBL- HPSM#0023600000282	-	-	-	2,343,868
	SIBL-HPSM # 0023600000754	3,129,201	-	3,129,201	-
	SIBL-HPSM #0023600000765	129,295	-	129,295	-
	Islami Bank Bangladesh Ltd. #107714	65,166,761	65,166,761	-	-
	Sub-Total	68,425,256	65,166,761	3,258,495	13,304,867
	PFIL/SME/TL-64/17	10,196,218		10,196,218	10,196,218
	PFIL/SME/TL-57/17	63,633,305		63,633,305	63,633,305
	Sub-Total	73,829,523	-	73,829,523	73,829,523
	Total	142,254,779	65,166,761	77,088,018	87,134,390
26.00	Inter Company Loan Account: TK.35,160,223				
	This is made up as follows:				
	Magura Group Ltd	6,700,000	-	6,700,000	4,200,000
	Bangladesh Development Co. Ltd.	17,689,870	17,689,870	-	-
	Kores Bangladesh Ltd.	10,770,353	10,770,353	-	-
	Total	35,160,223	28,460,223	6,700,000	4,200,000
27.00	Un-paid Dividend: Tk. 5,152,127				
	This is made up as follows:				
	Opening Balance	3,627,392	-	3,627,392	2,729,786
	Add: Declared during the Period	14,083,237	-	14,083,237	9,388,826
	Total	17,710,629	-	17,710,629	12,118,612
	Less: Paid during the Year	(12,558,502)		(12,558,502)	(8,491,220)
	Closing Balance	5,152,127	-	5,152,127	3,627,392
	Un-paid Dividend and are classified as follows:				
	Group-A Sponsor and Director	141,730	-	141,730	179,540
	Group-B Financial Institutions	40,898	-	40,898	84,124
	Group-C General Public	4,969,497	-	4,969,497	3,363,728
	Total :	5,152,125	-	5,152,125	3,627,392
28.00	Worker's Profit Participation Fund: Tk.13,557,094				
	This is made up as follows:				
	Opening Balance	8,533,564	3,466,780	5,066,785	3,129,052
	Less: Payment made during the year	-	-	-	(3,129,052)
	Available Fund	8,533,564	3,466,780	5,066,785	-
	Add: Interest applied during the year	-		-	-
	Total Available Fund	8,533,564	3,466,780	5,066,785	-
	Add: Profit apportioned for the year	5,023,530	-	5,023,530	5,066,785
	Closing Balance	13,557,094	3,466,780	10,090,315	5,066,785

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 31 March 2024

Note No.	Particulars	Amount in Taka			June 30, 2023 BD. Monospool Paper Mfg. Co. Ltd. Last Year
		March 31, 2024			
		Merged	Pearl Paper & Board Mills Ltd.	BD. Monospool Paper Mfg. Co. Ltd.	
			Transferor Company	Transferee Company	
29.00	Provision for Income Tax: Tk.147,719,709				
	This is made up as follows:				
	Opening Balance	100,953,432	60,275,733	40,677,699	43,757,214
	Add/(Less): Short/(Excess) Provision	-		-	-
	Current Year Tax	46,766,277	23,997,020	22,769,257	22,557,553
	Sub-Total	147,719,709	84,272,753	63,446,956	66,314,767
	Less: Tax adjustment during the year	-		-	(25,637,068)
	Closing Balance	147,719,709	84,272,753	63,446,956	40,677,699
30.00	Net Assets Value per share (NAV): Tk. 42.21				
30.01	Basic Net Assets Value Per Share (NAVPS)				
	Shareholders Equity	1,439,601,265	861,512,966	578,088,300	489,795,247
	No. of Share	34,105,101	59,443,486	10,327,708	9,388,826
	Total	42.21	14.49	55.97	52.17
30.02	Diluted Net Assets Value Per Share (NAVPS)				
	Shareholders Equity	1,439,601,265	861,512,966	578,088,300	489,795,247
	No. of Share	34,105,101	34,105,101	34,105,101	34,105,101
	Total	42.21	25.26	16.95	14.36

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 31 March 2024

Note No.	Particulars	July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023
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31.00 Revenue: Tk.758,380,439

This is made up as follows:

Computer Paper/Cheque Books/NCR
Paper/Photocopy Paper/Recycled paper/
ATM Roll/TP Roll & Other Security Products

Media Paper/Ledger

Total

639,981,245	602,649,132
118,399,194	-
758,380,439	602,649,132

32.00 Cost of Goods Sold: Tk502,432,813

This is made up as follows:

Materials Consumed

Factory Overhead

Cost of Manufactured

Opening Work-in-Process

Closing Work-in-Process

Cost of Production

Opening Finished Goods

Closing Finished Goods

Total

32.01	454,197,352	342,363,966
-	44,275,608	33,999,622
	498,472,960	376,363,588
	-	-
	498,472,960	376,363,588
	-	-
	498,472,960	376,363,588
	65,087,063	43,255,703
	563,560,023	419,619,291
	61,127,209	48,609,591
	502,432,813	371,009,700

32.01 Raw Materials Consumed: Tk.454,197,352

This is made up as follows:

Opening Raw Materials

Purchase during the year

Raw Materials Available

Closing Raw Materials

Raw Materials Consumed

191,170,761	143,729,870
492,454,288	383,850,161
683,625,050	527,580,031
229,427,698	185,216,065
454,197,352	342,363,966

33.00 Financial Expense: Tk.113,178,822

This is made up as follows:

Bank Loan Interest (SIBL)

Interest Expenses of PFIL

Bank Charges and Others

Bank Interest (HPSM/IBBL)

Bank Interest (MPI & MIB/IBBL)

Bank Interest (TR/IBBL)

Total

26,076,472	17,163,873
69,770,699	105,863,559
701,735	758,851
838,980	-
8,342,691	-
7,448,245	-
113,178,822	123,786,283

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 31 March 2024

Note No.	Particulars	July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023
34.00	Current Tax: Tk.22,769,257		
	This is made up as follows:		
	Profit before Tax	100,470,604	57,162,870
	Add: Accounting base depreciation	4,906,585	3,558,626
	Less: Tax base depreciation	(4,180,490)	(5,313,076)
	Taxable Profit for Current Tax	101,196,700	55,408,420
	Applicable Tax Rate	22.50%	22.50%
	Provision for Income tax	22,769,257	12,466,895
	Advance tax paid for 82(C)	9,771,377	9,375,622
	22.5% on Profit before Tax	-	12,466,895
	0.6% on gross receipt for 82(C)	4,550,283	3,615,895
	Current Tax Whichever is higher	22,769,257	12,466,895
34.01	Deferred Tax : Tk. -14,652,159		
	This is made up as follows:		
	Carrying Amount as per Company Policy	280,537,593	73,384,050
	Carrying Amount as per Tax Law	66,250,484	43,375,325
	Taxable Temporary Difference	214,287,108	30,008,725
	Applicable Tax Rate	22.5%	22.5%
	Total Deferred Tax Liability	48,214,599.39	6,751,963
	Less: Opening deferred tax	(62,866,758)	(7,067,675)
	Deferred tax expenses /(income) during the year	(14,652,159)	(315,712)
	The details Calculation of Deffered Tax are shown in (Annexure- B).		
35.00	Earning Per Share (Basic): Tk.2.71		
35.01	Basic Earning Per Share (EPS)		
	Net Profit after Tax	92,353,505	45,011,688
	Number of Ordinary Shares	34,105,101	9,388,826
	Total	2.71	4.79
35.02	Diluted Earning Per Share (EPS)		
	Net Profit after Tax	92,353,505	45,011,688
	Number of Ordinary Shares	34,105,101	34,105,101
	Total	2.71	1.32
36.00	Net Operating Cash Flows per share(NOCFPS):		
36.01	Basic Net Operating Cash Flows per share(NOCFPS)		
	Net Cash flows from Operating Activities	48,628,728	(202,531,469)
	No. of Share	9,388,826	9,388,826
	Total	5.18	(21.57)
36.02	Diluted Net Operating Cash Flows per share(NOCFPS)		
	Net Cash flows from Operating Activities	48,628,728	(202,531,470)
	No. of Share	34,105,101	34,105,101
	Total	1.43	(5.94)

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 31 March 2024

Note No.	Particulars	July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023
36.01	Reconciliation of net profit/(loss) after tax with cash flow from operating activities under indirect method:		
	Net Profit/(Loss) After Tax	92,353,505	45,011,688
	Adjustments to reconcile net income to net cash		
	Depreciation	5,686,798	4,344,970
	Finance Expenses	113,178,822	123,786,283
	Provision for WPPF	5,023,530	2,858,143
	Income Tax Expenses	22,769,257	12,466,894
	Cash Received from Pearl Paper Board Mills Ltd. (Transferor Company) Against M&A	37,985,093	
	Deffered Tax Liability	(14,652,159)	(315,712)
	Changes in operating assets and liabilities:		
	Stock of Inventories	(34,297,083)	(46,840,083)
	Trade Debtors	(7,838,769)	(62,289,892)
	Advance, Deposit & Prepayments	(63,157,230)	(210,567,857)
	Trade Creditors	1,588,261	(330,803)
	Liability for Expenses	(3,407,755)	(1,386,105)
	Income Tax Paid	(9,771,377)	(9,375,622)
	WPPF Paid		(3,129,052)
	Bank Interest & Charge Paid	(96,832,168)	(56,764,322)
	Net Cash flows from Operating Activities	48,628,728	(202,531,470)

37.00 Related party transactions

During the period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their value have been set out in accordance with the provisions of IAS-24: Related party disclosure.

Sl. No.	Name of the Related Parties	Nature of Transactions	March 31, 2024	
1	Paper Processing & Packaging Ltd	Trade Receivable	13,533,405	
2	Najmul Haque	Advance against Salary	48,400	
3	Protul kumar Mazumder		82,000	
4	Rashed Talukder		9,000	
5	Khalid Hasan		23,000	
6	Md.Zahirul Islam		37,000	
7	Rajob Dewan		58,000	
8	Sawpon kumar Dutta		30,000	
9	Md. Humayun Bhuiyan		150,000	
10	Md. Rashidul Haque		50,000	
11	Ratan Mia		40,000	
12	BD.News & Entertainment		Long Term Investment	6,448,841
13	Kores Bangladesh Ltd.	Inter Company Account (Current Assets)	1,040,000	
14	World of Textile		4,000,000	
15	BD.News & Entertainment		12,999,000	
16	Magura Paper Mills Ltd		61,598,915	
17	Dainik Din Paribartan		500,000	
18	Dainik Bangladesher Khabor		100,000	
19	Mr.Mustafa Kamal Mohiuddin		Sponsor Directors Loan Account	3,087,183
20	Magura Group Ltd			29,816,120
21	Bangladesh Developtent Group	69,304,448		
22	Magura Group Ltd	Inter Company Account	4,200,000	

Bangladesh Monospool Paper Mfg. Co.Ltd
Schedule of Property, Plant and Equipment
As at 31 March 2024

Cost Value:

Annexure-A

Particulars	Cost (Amount in Taka)				Rate	Depreciation (Amount in Taka)				Written Down Value as at 31.03.2024
	Balance as at 01.07.2023	Addition /Adjustment	Acquisition as on Feb 18, 2024	Balance as at 31.03.2024		Balance as at 01.07.2023	Acquisition as on Feb 18, 2024	Charge during the Period	Balance as at 31.03.2024	
Land and Land Development	200,146,462	-	306,284,366	506,430,828	0%	-	-	-	-	506,430,828
Building and Construction	34,121,341	-	112,351,007	146,472,348	2.5%	14,609,871	73,253,259	478,313	88,341,443	58,130,905
Plant and Machinery	100,589,733	-	437,991,603	538,581,336	7%	55,313,951	286,647,573	3,596,024	345,557,548	193,023,788
Electrical Installation	5,352,749	-	2,821,634	8,174,383	10%	2,822,452	2,372,930	194,935	5,390,318	2,784,065
Furniture and Fixture	2,857,871	-	309,856	3,167,727	10%	1,955,474	199,411	68,951	2,223,836	943,891
Link Road	912,987	-	-	912,987	20%	880,662	-	4,849	885,511	27,476
Office Equipment	13,561,009	108,220	2,306,532	15,975,761	10%	9,678,777	1,901,564	303,944	11,884,285	4,091,476
Motor Vehicle	4,202,919	-	-	4,202,919	20%	4,139,581	-	9,501	4,149,082	53,837
Factory Equipment	-	-	97,603,557	97,603,557	10%	-	75,871,335	250,069	76,121,404	21,482,153
Total :	361,745,071	108,220	959,668,555	1,321,521,846		89,400,768	440,246,072	4,906,585	534,553,425	786,968,421

Revaluation Value :

Particulars	Revaluation (Amount in Taka)				Rate	Depreciation (Amount in Taka)				Cost Less Depreciation as at 31.03.2024
	Balance as at 01.07.2023	Addition /Adjustment	Acquisition as on Feb 18, 2024	Balance as at 31.03.2024		Balance as at 01.07.2023	Acquisition as on Feb 18, 2024	Charge during the Period	Balance as at 31.03.2024	
Land and Land Development	179,548,069	-	66,565,280	246,113,349	-	-	-	-	-	246,113,349
Building and Construction	50,598,825	-	10,941,233	61,540,058	2.5%	10,463,165	6,009,115	766,732	17,239,012	44,301,046
Plant and Machinery	3,268,320	-	-	3,268,320	7%	3,016,180	-	13,237	3,029,417	238,903
Electrical Installation	465,819	-	-	465,819	10%	462,568	-	244	462,812	3,007
Furniture and Fixture	20,587	-	-	20,587	10%	20,587	-	-	20,587	-
Office Equipment	18,214	-	-	18,214	10%	18,214	-	-	18,214	-
Motor Vehicle	94,159	-	-	94,159	20%	94,159	-	-	94,159	-
Total :	234,013,993	-	77,506,513	311,520,506		14,074,873	6,009,115	780,213	20,864,201	290,656,305

Balance as on March 31, 2024	595,759,064	108,220	1,037,175,068	1,633,042,352		103,475,641	446,255,187	5,686,798	555,417,626	1,077,624,726
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Allocation of depreciation charged during the year

Particulars	% of Allocation	Depreciation at Cost	Depreciation at Revaluation	Total
Factory Expenses	85.00%	4,170,598	663,181	4,833,779
Administrative Expenses	12.00%	588,790	93,626	682,416
Selling and Distribution Expenses	3.00%	147,198	23,406	170,604
Total	100%	4,906,585	780,213	5,686,798

Bangladesh Monospool Paper Mfg. Co.Ltd
Statement of Tax Depreciation
Calculation of Deferred Tax

Assessment Year 2024-2025
For the Year from 01-07-23 to 31-03-2024

Annexure-B

SL. No	Assets	Opening Balance	Addition	Acquisition as on Feb 18, 2024	Closing Balance at cost	% of Depreciation	Depreciation at cost	Depreciation on Revaluation	Total Depreciation	Closing Balance
1	Land & Land Development	200,168,860	-	306,284,366	506,453,226	-	-	-	-	506,453,226
2	Building & Construction	12,984,058	-	5,673,662	18,657,721	5%	519,545	-	519,545	18,138,175
3	Plant & Machinery	16,441,046	-	17,338,998	33,780,045	20%	2,865,191	-	2,865,191	30,914,853
4	Electrical Installation	1,289,292	-	247,048	1,536,340	20%	199,079	-	199,079	1,337,261
5	Furniture & Fixture	875,568	-	109,049	984,616	10%	66,922	-	66,922	917,694
6	Link Road	156,023	-	-	156,023	10%	11,702	-	11,702	144,322
7	Office Equipment	2,982,473	108,220	329,747	3,420,441	10%	235,596	-	235,596	3,184,844
8	Motor Vehicle	1,051,100	-	-	1,051,100	20%	157,665	-	157,665	893,435
9	Factory Equipment			10,844,688	10,844,688	10%	124,788	-	124,788	10,719,900
	Total:	235,948,421	108,220	340,827,559	576,884,200		4,180,490	-	4,180,490	572,703,710

Deferred Tax Liabilities as at 31 March 2024

Property, Plant & Equipment except land at cost
Tax on business income
Closing deferred tax liability/(assets)-at cost
Opening deferred tax liabilities/(assets)-at cost
Deferred tax expenses /(income)-at cost

	Carrying Amount	Tax Base	Taxable/ Deductible
	280,537,593	66,250,484	214,287,108
			22.50%
			48,214,599
			(62,866,758)
			(14,652,159)
Revaluation surplus on Land			246,113,349
Tax Rate on capital gain			8%
Closing deferred tax liabilities/(assets)-at revaluation			19,689,068
Opening deferred tax liabilities/(assets)-at revaluation			(29,594,822)
Deferred tax expense/(income)-at revaluation			(9,905,754)
Revaluation surplus on Building and Construction			44,542,956
Applicable Tax Rate on capital gain			15%
Closing Deferred tax liabilities/(assets)-at revaluation Building and Construction			6,681,443
Less: Opening Balance tax Liabilities/(Assets)-at Revaluation on Building and Construction			(6,798,476)
Deferred tax Expenses/(Income)			(117,032)
Total Closing Deferred tax liabilities/(assets)-at revaluation			26,370,511