

Private & Confidential

Un-Audited

**1st Quarter Ended Financial Statements
For The Period From July 01, 2024 to September 30, 2024**

of

Bangladesh Monospool Paper Manufacturing Company Ltd.

Corporate Office, Plot No.314/A, Block-E, Road No.18,
Bashundhara R/A, Dhaka-1229

Bangladesh Monospool Paper Manufacturing Company Ltd.
For the 1st Quarter ended September 30, 2024
Contents of the report

Serial No.	Particulars	Page No.
1	Statement of Financial Position	1
2	Statement of Profit or Loss and other Comprehensive Income	2
3	Statement of Changes in Equity	3
4	Statement of Cash Flows	4
5	Notes to the Financial Statements	5-19
6	Schedule of Property, Plant & Equipment (Annexure-A)	20
7	Calculation of Deffered Tax (Annexure-B)	21

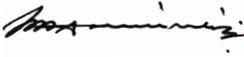
Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Financial Position
As at 30 September 2024

Particulars	Notes	Amount in Taka	
		September 30, 2024	June 30, 2024
ASSETS			
Non-Current Assets		3,846,018,218	3,793,426,702
Property, Plant and Equipment	4.00	1,068,357,425	1,073,038,604
Capital Work-in-Progress	5.00	2,765,328,398	2,708,055,702
Long Term Investment	6.00	6,448,841	6,448,841
Other Receivable	7.00	5,883,555	5,883,555
Current Assets		2,387,697,744	2,258,963,843
Inventories	8.00	894,371,851	857,418,281
Trade Receivable	9.00	579,964,203	546,536,595
Inter Company Account	10.00	33,764,000	34,564,000
Short Term Investment	11.00	12,501,577	10,289,527
Advances, Deposits and Prepayments	12.00	755,746,885	695,321,104
Advance Income Tax	13.00	59,442,646	58,284,822
Cash and Cash Equivalents	14.00	51,906,582	56,549,515
TOTAL ASSETS		6,233,715,963	6,052,390,545
EQUITY AND LIABILITIES			
		1,488,009,714	1,449,059,053
Share Capital	15.00	341,051,016	341,051,016
Capital Reserve	16.00	356,660,920	356,660,920
Revaluation Reserve	17.00	268,439,618	268,677,021
Retained Earnings	18.00	521,858,160	482,670,096
LIABILITIES			
Non-Current Liabilities		2,943,093,912	2,846,531,057
Deferred Tax Liabilities	19.00	71,384,052	72,523,808
Sponsor Directors Loan Account	20.00	102,207,751	102,207,751
Long Term Bank Loan	21.00	2,769,502,109	2,671,799,498
Current Liabilities		1,802,612,337	1,756,800,436
Trade Payable	22.00	3,782,476	5,123,882
Liabilities for Expenses	23.00	23,839,241	19,720,876
Short Term Bank Loan	24.00	1,429,406,452	1,402,464,499
Long Term Bank Loan-Current Portion	25.00	164,815,892	163,711,235
Inter Company Loan Account	26.00	4,200,000	4,200,000
Un-paid Dividend	27.00	3,080,162	3,081,169
Worker's Profit Participation Fund	28.00	8,213,661	5,699,364
Provision for Income Tax	29.00	165,274,452	152,799,411
Total Liabilities		4,745,706,249	4,603,331,493
TOTAL EQUITY AND LIABILITIES		6,233,715,963	6,052,390,545
Basic Net Assets Value Per Share (NAVPS)	30.00	43.63	42.49


Company Secretary


Chief Financial Officer


Director


Managing Director

Dhaka, Bangladesh
Dated: November 14, 2024


Chairman

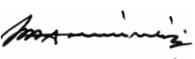
Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Profit or Loss and other Comprehensive Income
For the Period ended September 30, 2024

Particulars	Notes	Amount in Taka	
		July 01, 2024 to September 30, 2024	July 01, 2023 to September 30, 2023
Revenue	31.00	510,803,367	203,127,252
Cost of Goods Sold	32.00	(372,669,879)	(131,360,197)
Gross Profit		138,133,488	71,767,055
Operating Expenses		(14,702,177)	(14,816,757)
Administrative Expense		(7,561,742)	(6,466,424)
Selling and Distribution Expense		(7,140,435)	(8,350,333)
Operating Profit		123,431,311	56,950,298
Financial Expense	33.00	(70,967,125)	(29,455,877)
Profit before other income		52,464,186	27,494,421
Other Income		336,057	7,110
Profit/(Loss) Before Tax and WPPF		52,800,243	27,501,531
Provision for WPPF		(2,514,297)	(1,309,597)
Profit/(Loss) Before Tax		50,285,946	26,191,935
Income Tax Expenses		(11,377,180)	(5,893,185)
Current Tax	34.00	(12,475,041)	(5,870,731)
Deferred Tax	34.01	1,097,861	(22,454)
Net Profit/(Loss) After Tax		38,908,766	20,298,749
Other Comprehensive Income:			
Deferred Tax Income on revaluation		-	-
Total Comprehensive Income:		38,908,766	20,298,749
Basic Earning Per Share (EPS)	35.01	1.14	2.16
Diluted Earning Per Share (EPS)	35.02	1.14	0.60


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dhaka, Bangladesh
Dated: November 14, 2024

Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Changes in Equity
As at 30 September 2024

Particulars	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2024	341,051,016	356,660,920	268,677,021	482,670,096	1,449,059,053
Net Profit/(Loss) after Tax	-	-	-	38,908,766	38,908,766
Adjustment for Defferd Tax	-	-	-	-	-
Transferred From Deferred Tax provision to Revaluation Reserve	-	-	41,895	-	41,895
Transfer from Revaluation Reserve to Retained Earnings	-	-	(279,298)	279,298	-
Balance as at 30.09.2024	341,051,016	356,660,920	268,439,617	521,858,160	1,488,009,714

Balance as at 30.06.2024	341,051,016	356,660,920	268,677,021	482,670,096	1,449,059,053
---------------------------------	--------------------	--------------------	--------------------	--------------------	----------------------


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dhaka, Bangladesh
Dated: November 14, 2024

Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Cash Flows
For the Period ended September 30, 2024

Particulars	Notes	Amount in Taka	
		July 01, 2024 to Sept. 30, 2024	July 01, 2023 to Sept. 30, 2023
<u>A. Cash Flow from Operating Activities:</u>			
Cash Received from Customer and Others		477,711,816	197,534,362
Less: Paid to Suppliers and Others		(471,710,569)	(159,664,704)
Less: Financial Expense		(2,558,338)	(31,408,621)
Less: Income Tax Paid		(1,157,824)	(5,008,699)
Net Cash lows from Operating Activities (A)		2,285,086	1,452,338
<u>B. Cash Flow from Investing Activities:</u>			
Acquisition of Property, Plant and Equipment		-	(49,720)
Advance against Works		(5,582,700)	-
Short Term Investment		(2,212,050)	-
Capital Work-in-Progress		(57,272,696)	-
Net Cash used in Investing Activities (B)		(65,067,446)	(49,720)
<u>C. Cash Flow from Financing Activities:</u>			
Long Term Loan Received/(Paid)		57,272,695	(281,788)
Short Term Loan Received/(Paid)		67,739	-
Received/(Payments) of others debt		800,000	(698,366)
Dividend Paid		(1,007)	(1,321,265)
Net Cash lows from/(Used by) Financing Activities (C)		58,139,427	(2,301,419)
Net Increase/(Decrease) in Cash and Bank Balance		(4,642,933)	(898,801)
Cash and Bank Balance at the opening of the year		56,549,515	23,691,149
Cash and Bank Balance at the end of the year		51,906,582	22,792,348
Basic Net Operating Cash Flows per share(NOCFPS)	36.01	0.07	0.15
Diluted Net Operating Cash Flows per share(NOCFPS)	36.02	0.07	0.04


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dhaka, Bangladesh
Dated: November 14, 2024

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
For the period ended September 30, 2024

1.00 Significant Accounting Policies and other Material Information:

1.01 Legal form of the Enterprise:

Bangladesh Monospool Paper Manufacturing Company Ltd. is a Public Limited Company registered with the Registrar of Joint Stock Companies and Firms on 23rd January, 1988. In 1989, the company issued its share for public subscription. The Shares of the Company are listed in the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd.

1.02 Registered Office of the Company:

The Registered Office is situated at Corporate Office, Plot No. 314/A, Block-E, Road No. 18, Bashundhara R/A, Dhaka-1229 and the Factory is located at Sreerampur, Dhamrai, Dhaka.

1.03 Principal activities and nature of the business:

Bangladesh Monospool Paper Manufacturing Company Ltd. is engaged in Converting and Printing of Paper & Paper Products and their Marketing.

2.00 Basis of Financial Statements Preparation and Presentation:

2.01 Statement of Compliance:

The Financial Reporting Act, 2015 (FRA) was enacted in 2015. The Financial Reporting Council (FRC) under the FRA has been formed in 2017 but the Financial Reporting Standards (FRS) under this council are yet to be issued for public interest entities such as listed entities.

As the FRS is yet to be issued by FRC hence as per the provisions of the FRA (section-69), the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and the Companies Act, 1994. The title and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

Bangladesh Monospool Paper Mfg. Co. Ltd. complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Act 2023
- b) The Value Added Tax and Supplementary Duty Act 2012
- c) The Value Added Tax and Supplementary Duty Rules 2016
- d) The Securities and Exchange Rules 1987
- e) The Customs Act 1969
- f) The Labour Act 2006 (as amended in 2013)
- g) Other rules and regulation

2.02 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on **November 14, 2024**.

2.03 Reporting period:

The financial statements cover one year from **01 July 2024 to 30 September 2024**.

2.04 Components of the Financial Statements:

According to IAS-1 "presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at September 30, 2024.
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended September 30, 2024.
- c) Statement of Changes in Equity for the year ended September 30, 2024.
- d) Statement of Cash Flows for the year ended September 30, 2024.
- e) Accounting Policy Notes to the financial statements for the year ended September 30, 2024.

3.00 Significant Accounting Policies:

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

3.01 Property, Plant and Equipment:

3.01.01 Recognition of Property, Plant & Equipment:

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self-constructed asset includes the cost of material and direct labor, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

3.01.02 Revaluation of Property, Plant & Equipment:

The management of the company revalued its Property, Plant & Equipment by Malek Siddiqui Wali, Chartered Accountants and the revaluation surplus has been incorporated in the financial statement as on June 30, 2016.

3.02 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost and net realizable value in compliance to the requirements of Para 21 and 25 of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted Average Cost or net realizable value whichever is lower
Finished Goods	At cost or net realizable value whichever is lower

3.03 Statement of Cash Flows:

Statement of Cash Flows is prepared in accordance with IAS-7 "Statement of Cash Flows". The cash flows from the operating activities have been presented under Direct Method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 18(b) of IAS-7 which provides that "Enterprises are encouraged to report cash flows from the operating activities using the Direct Method".

3.04 Taxation:

Income tax comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income

3.04.01 Current Tax

Income Tax is calculated and provision is made in accordance with IAS-12 'Income taxes' and Income Tax Ordinance, 1984. Provision for income tax has been made at the rate of 22.50% on operational income.

3.04.02 Deferred Tax

Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery / liability from or to the income tax authority.

3.05 Revenue Recognition

The Company has initially applied IFRS 15 Revenue from contracts with customers. The Company recognizes as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, IFRS 15 establishes a five-step model as follows:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract; and
- Recognize revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the Company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer. Goods are considered as transferred when (or as) the customer obtains control of those goods. Revenue from contracts with customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably.

3.06 Earnings per Share (EPS)

The Company calculates Earning per Share (EPS) in accordance with IAS-33: "Earnings per Share", which has been shown on the face of Statement of Profit or Loss and other Comprehensive Income.

3.07 Comparative Information

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

3.08 Related Party Transactions

The objective of IAS-24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS-24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per IAS-24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 39.

3.09 General

- i) Figures appearing in these accounts have been rounded off to the nearest taka.
- ii) Prior year's figures have been rearranged wherever considered necessary to ensure comparability with the current year.
- iii) Bracket figures denote negative.

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 30 September 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2024	June 30, 2024
4.00	Property, Plant and Equipment: Tk. 1,068,357,425			
	Non Revalued Assests		778,266,501	782,668,382
	Revalued Assests		290,090,924	290,370,222
	Total		1,068,357,425	1,073,038,604
4.01	Non Revalued Assests			
	Opening Balance		1,321,801,111	361,745,071
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	959,668,555
	Add: Addition made during the Year		-	387,485
	Closing Balance (a)		1,321,801,111	1,321,801,111
	Accumulated Depreciation			
	Opening Balance		539,132,729	89,400,768
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	440,246,072
	Add: Charged during the Year		4,401,881	9,485,889
	Closing Balance (b)		543,534,610	539,132,729
	Written Down Value (a-b)		778,266,501	782,668,382
4.02	Revalued Assests			
	Opening Balance		311,520,506	234,013,993
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	77,506,513
	Add: Addition made during the Year		-	-
	Closing Balance (a)		311,520,506	311,520,506
	Accumulated Depreciation			
	Opening Balance		21,150,284	14,074,873
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	6,009,115
	Add: Charged during the Year		279,298	1,066,296
	Closing Balance (b)		21,429,582	21,150,284
	Written Down Value (a-b)		290,090,924	290,370,222
	The details Schedule of Property, Plant and Equipment are shown in (Annexure- A).			
5.00	Capital Work-in-Progress: Tk. 2,765,328,398			
	This is Made up as follows:			
	Plant & Machinery		1,310,046,089	1,281,409,741
	Building & Other Construction		1,455,282,309	1,426,645,961
	Total		2,765,328,398	2,708,055,702
6.00	Long Term Investment: Tk.6,448,841			
	This is Made up as follows:			
	BD.News & Entertainment		6,448,841	6,448,841
	Total		6,448,841	6,448,841
7.00	Other Receivable: TK. 5,883,555			
	This is made up as follows:			
	L/C NO # 033009010600		5,883,555	5,883,555
			5,883,555	5,883,555
8.00	Inventories: Tk. 894,371,851			
	This is made up as follows:			
	Raw Materials in Stock		594,586,668	562,581,798
	Finished Goods		299,785,183	294,836,483
	Total		894,371,851	857,418,281

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 30 September 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2024	June 30, 2024
9.00	Trade Receivable : Tk. 579,964,203			
	This is made up as follows:			
	Receivable from parties		579,964,203	267,100,842
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	279,435,753
			579,964,203	546,536,595
	Ageing of Trade Receivables:			
	(Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994)			
	Due within 3 months		569,713,476	536,372,266
	Due over 3 months but within 6 months		10,250,727	10,164,328
	Due over 6 months		-	-
	Total		579,964,203	546,536,595
10.00	Inter Company Account: TK. 33,764,000			
	This is made up as follows:			
	Kores Bangladesh Ltd.		4,940,000	5,740,000
	World of Textile		4,000,000	4,000,000
	BD.News & Entertainment		24,824,000	24,824,000
	Total		33,764,000	34,564,000
11.00	Short Term Investment: Tk. 12,501,577			
	This is made up as follows:			
	Details of Investment in FDR:			
	SIBL FDR A/C NO. 0025330050855		665,525	665,525
	SIBL FDR A/C NO#07753130918		203,800	200,000
	SIBL FDR A/C NO#07753130929		356,650	350,000
	SIBL FDR A/C No# 0775310031032		500,000	-
	SIBL FDR# 07753131234		500,000	-
	SIBL FDR# 0775310031199		1,000,000	-
	AB Bank FDR A/C# 3834942		817,100	800,000
	Premier Bank FDR A/C 0068663/24600017310		2,070,000	2,000,000
	Premier Bank FDR A/C 0068709/24600017531		1,994,445	1,927,000
	Premier Bank FDR A/C 24300029158		2,022,750	2,000,000
	IBBL FDR A/C 2050213050087909		2,196,977	2,196,977
	Total		12,327,247	10,139,502
	Add: Accured Interest on FDR		174,330	150,025
	Total		12,501,577	10,289,527
12.00	Advances, Deposits and Prepayments: Tk. 755,746,885			
	This is made up as follows:			
	Advances	12.01	653,551,490	589,440,418
	Deposits		46,355,598	45,003,681
	Advance against land purchases		55,250,000	55,250,000
	Prepayments		589,798	5,627,005
	Total		755,746,885	695,321,104
12.01	Advances: Tk.653,551,490			
	This is made up as follows:			
	Advance against Works		11,758,274	6,175,574
	Advance against Salary and Wages		1,207,400	946,400
	Advance against Purchases		640,585,816	582,318,444
	Total		653,551,490	589,440,418

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 30 September 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2024	June 30, 2024
13.00	Advance Income Tax: Tk.59,442,646			
	This is made up as follows:			
	Opening Balance		58,284,822	38,483,069
	Add: Addition during the Year		1,157,824	18,140,773
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	1,660,980
	Closing Balance		59,442,646	58,284,822
14.00	Cash and Cash Equivalents: Tk. 51,906,582			
	Cash in Hand		36,350,634	45,150,442
	Cash at Bank	Note- 14.01	15,555,948	11,399,073
	Total		51,906,582	56,549,515
14.01	Cash-at-Bank: Tk. 15,555,948			
	Details of Cash at Bank:			
	Sonali Bank Ltd., Local Office Br.33008364		50,220	50,220
	A.B. Bank Ltd., Principal Br..208507430		9,087	6,994
	Agrani Bank Ltd.-0200016427904(10180101)		7,021	7,021
	Basic Bank Ltd., Bashundhara Br.4910-01-000389		22,113	22,113
	SIBL, Principal Br-0021330009899		2,590,814	5,814,839
	UCBL, Bashundhara Br.0099-1301-0000083		40,168	40,168
	Islami Bank Bangladesh Limited-Kalampur Branch 00709		17,524	17,524
	First Security Islami Bank #017711100000231		1,145	1,145
	Meghna Bank Ltd. #11011100000730		28,243	28,243
	SIBL, Bashundhura Br-0771360001186.		425,642	143,149
	SIBL, Bashundhura Br-(Dividend Payment)0771360001873		3,067,782	2,783,199
	Shimanto Bank Ltd. # 1002241000113		5,325	5,325
	The Premier Bank Ltd.-0155131-0000061		4,591,099	-
	The Premier Bank Ltd.-0155111-00000320		796	286,611
	UCBL, Bas. Br.,A/C # 0099-111000001420		169	169
	UCBL, Corp. Br. # 0951101000012556		1,809	1,809
	Agrani Bank Ltd. # 0200015224909		5,928	5,928
	Southeast Bank A/C # 8748		73,923	73,923
	Islami Bank Bangladesh Ltd. A/C # 15209		65,795	65,795
	Islami Bank Bangladesh Ltd. A/C # 05716		78,282	78,282
	Islami Bank Bangladesh Ltd. A/C # 184312		4,069	4,069
	Sonali Bank, Local Office Br.,A/C # 59696		21,002	21,002
	Social Islami Bank Ltd. # 0499		9,539	9,539
	Social Islami Bank Ltd. # 1969		19,152	19,152
	Mercantile Bank,NB Br.A/C # 0111-11859		5,914	5,914
	Marcantile Bank Ltd.-27488348		1,175	1,175
	National Bank Ltd. Mirpur Br. CD # 1069002658268		1,503	1,503
	National Bank Ltd. Babu Bazar Br. CD # 1031005002394		12,425	12,425
	Pubali Bank-130345		1,051	1,051
	Sonali Bank, Dhamrai Bazar Br.A/C # 12176		17,500	17,500
	Sonali Bank, Dhamrai Bazar Br., STD A/C # 418		4,864	4,864
	NCC Bank, Bashundhara Br.,A/C # SND-96-0325000035		14,105	14,105
	Social Islami Bank Ltd. A/C # 332		32,924	32,924
	Social Islami Bank Ltd. A/C # 4131		3,725	3,725
	Social Islami Bank Ltd. A./C # 7472		7,212	1,776,557
	Welfare Fund A/C # 3248		540	540
	Premier Bank, Bashundhara-00313		1,242	1,242
	Premier Bank, A/C NO#15513100000060		4,276,487	-
	Premier Bank, Banani Br.,A/C # CD-0104-11100012541		38,634	39,329
	Total		15,555,948	11,399,073

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 30 September 2024

Note No.	Particulars	Amount in Taka	
		Sept. 30, 2024	June 30, 2024

15.00 Share Capital: Tk. 341,051,016

This is made up as follows:

Authorized Capital: Tk.500,000,000

5,00,00,000 Ordinary Shares @ Tk.10.00 each.

500,000,000	500,000,000
500,000,000	500,000,000

Issued, Called and Paid-up Capital: Tk. 341,051,016

34,105,101 Ordinary Shares @ Tk.10.00 each

341,051,016	341,051,016
341,051,016	341,051,016

Paid-up Capital and are classified as follows:

Classification	No. of Share	Face value (Tk)	Total value (Tk)
Group-A : Sponsor and Director	16,600,510	10	166,005,100
Group-B : Financial Institutions	3,315,100	10	33,151,000
Group-C : General Public	14,189,491	10	141,894,910
Total :	34,105,101		341,051,010

Classification of Shareholders and their Share Holding Position are as follow:

Name of Shareholder	Position	No. of Share Held	Percentage of Share Held	Amount in Taka
Mr. Mustafa Kamal Mohiuddin	Chairman	4,097,600	12.01%	40,976,000
Mr. Mostafa Jamal Mohiuddin	Sponsor Shareholder	563,901	1.65%	5,639,010
Bangladesh Development Group Ltd. Represented by Md. Mobarok Hossain	Nominee Director	1,085,022	3.18%	10,850,220
Magura Group PLC Represented by (i) Mr. Mostafa Jamal Mohiuddin (ii) Advocate Md. Golam Kibria	Nominee Director & Managing Director Nominee Director	6,385,206	18.72%	63,852,060
Mr. MD. Rezaul Islam	Director	2,464,000	7.22%	24,640,000
Mr. MD. Anwar Hossain	Director	1,848,000	5.42%	18,480,000
Dr. Md. Mahbubul Alam Joarder	Independent Director	-	0.00%	-
Dr. Ataur Rahman		-	0.00%	-
Mr. Ashfaqu Islam	Sponsor Shareholder	44,721	0.13%	447,210
Mr. M.U. Ahmed		1,863	0.01%	18,630
Mr. Mohiuddin Ahmed		6,968	0.02%	69,680
Miah Md. Rezaul Haque		44,721	0.13%	447,210
Mr. Md. Mobarok Hossain	Shareholder	20,571	0.06%	205,710
Abrirbhab Multi Media Ltd.		11,180	0.03%	111,800
Investment Consultants and Share Management Ltd.		17,440	0.05%	174,400
Paper Processing and Packaging Ltd.		9,317	0.03%	93,170
Financial Institutions		3,315,100	9.72%	33,151,000
General Public		14,189,491	41.61%	141,894,910
Total			34,105,101	100%

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 30 September 2024

Note No.	Particulars	Amount in Taka	
		Sept. 30, 2024	June 30, 2024

Distribution of each Class of equity, setting out the number of holders and percentage, in the following categories:

Holding Range	No. of Shareholder	Total Holdings	Percentage
01-----3000	5434	17,383,644	50.97%
3001-----15000	279	1,651,466	4.84%
15001-----30000	19	376,445	1.10%
300001-----300000	20	1,391,956	4.08%
300001-----1500000	6	4,891,990	14.34%
1500001-----1800000	2	4,312,000	12.64%
1800001-----2100000	1	4,097,600	12.01%
	5,761	34,105,101	100%

16.00 Capital Reserve: Tk.356,660,920

Created Capital Reserve for issues share to the existing shareholders of Pearl Paper & Board Mills Ltd. from Bangladesh Monospool Paper Manufacturing Company Ltd. Considering share exchange ratio 0.4 : 1 against M&A.

This is made up as follows:

Paid up Capital of Pearl Paper & Board Mills Ltd.

Less: Issued share from Bangladesh Monospool Paper Manufacturing Company Ltd. Considering share exchange ratio 0.4 : 1 against M&A.

Capital Reserve

594,434,860	594,434,860
(237,773,940)	(237,773,940)
356,660,920	356,660,920

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 30 September 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2024	June 30, 2024
17.00	Revaluation Reserve: Tk.268,439,618			
	This is made up as follows:			
	Opening Balance		268,677,021	186,948,700
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	72,728,919
	Deffered Tax provision on re-valuation surplus		41,895	159,945
	Adjustment for Defferd Tax		-	9,905,754
	Adjustment of Depreciation on Re-valued Assets.		(279,298)	(1,066,296)
	Total		268,439,618	268,677,021
18.00	Retained Earnings: Tk. 521,858,160			
	This is made up as follows:			
	Opening Balance		482,670,096	208,958,291
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	194,349,187
	Profit/(Loss) during the year		38,908,766	101,768,380
	15 % Cash Dividend		-	(14,083,238)
	10% Bonus Share		-	(9,388,820)
	Adjustment of Depreciation on Re-valued Assets		279,298	1,066,296
	Closing Balance		521,858,160	482,670,096
19.00	Deffered Tax Liabilities : Tk. 71,384,052			
	This is made up as follows:			
	Opening Balance		72,523,808	41,184,534
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	57,035,039
	Add/(Less): Previous year adjustment		-	(9,905,754)
	Add/(Less): Deferred Tax Expenses/(Income) on cost		(1,097,861)	(15,630,067)
	Add/(Less): Deferred Tax Expenses/(Income) on revaluation		(41,895)	(159,945)
	Total		71,384,052	72,523,808
20.00	Sponsor Directors Loan Account: Tk.102,207,751			
	This is made up as follows:			
	Mr.Mustafa Kamal Mohiuddin		3,087,183	3,087,183
	Magura Group Ltd		29,816,120	29,816,120
	Bangladesh Developlent Group		69,304,448	69,304,448
	Total		102,207,751	102,207,751
21.00	Long Term Bank Loan: Tk.2,769,502,109			
	This is made up as follows:			
	Social Islami Bank PLC	21.01	120,836,159	116,255,453
	Islami Bank Bangladesh PLC	21.02	589,121,097	578,863,904
	Southeast Bank PLC	21.03	300,959,179	290,081,137
	Phoneix finance and Investment Ltd.	21.04	1,045,400,174	998,091,511
	Premier Leasing and Finance Ltd.	21.05	713,185,500	688,507,493
	Total:		2,769,502,109	2,671,799,498
21.01	Social Islami Bank PLC.:Tk.120,836,159			
	This is made up as follows:			
	HPSM # 0023600000754		15,646,003	15,646,003
	BIAM Term# 0023020001547		16,798,978	16,798,978
	BIAM Term # 0023020001571		3,200,000	3,200,000
	BIAM Term # 0023020001211		23,521,523	23,521,523
	BIAM Term # 0023020001233		8,000,000	8,000,000
	BIAM Term # 0023020001255		19,911,858	19,911,858
	BIAM Term # 0023020001277		6,464,910	6,464,910
	Principal Outstanding		93,543,272	93,543,272
	Add: Interest Outstatnding		27,292,887	22,712,181
	Total		120,836,159	116,255,453

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 30 September 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2024	June 30, 2024
21.02	Islami Bank Bangladesh PLC :Tk.589,121,097			
	This is made up as follows:			
	IBBL Project Loan # 107714	21.02.01	68,382,851	67,278,194
	IBBL Capital Machinery # 123914		261,975,338	257,447,319
	IBBL Project Loan # 107713		310,900,215	305,455,646
	IBBL Project Loan # 139012		16,245,544	15,960,939
	Sub-Total:		657,503,948	646,142,098
	Less: Current Portion of IBBL Project Loan # 107714		68,382,851	67,278,194
	Total:		589,121,097	578,863,904
21.02.01	IBBL Project Loan # 107714			
	Principal		51,037,928	51,037,928
	Add: Interest Outstanding		17,344,923	16,240,266
	Total		68,382,851	67,278,194
21.03	Southeast Bank PLC			
	This is made up as follows:			
	Time Loan # 7706		115,397,015	111,226,039
	Time Loan # 7707		185,562,164	178,855,098
	Total		300,959,179	290,081,137
21.04	Phoneix finance and Investment Ltd. :Tk.1,045,400,174			
	This is made up as follows:			
	PFIL/SME/TL-64/2017		112,630,227	112,630,227
	PFIL/SME/TL-57/17		305,750,326	305,750,326
	PFIL/SME/TL-56/17		258,321,786	246,862,333
	Principal Outstanding		676,702,339	665,242,886
	Add: Interest Outstanding		368,697,835	332,848,625
	Total		1,045,400,174	998,091,511
21.05	Premier Leasing and Finance Ltd.			
	This is made up as follows:			
	TF-2357		403,687,965	390,019,407
	TF-2595		309,497,535	298,488,086
	Total		713,185,500	688,507,493
22.00	Trade Payable Tk.3,782,476			
	This is made up as follows:			
	Arafat Traders		134,950	234,950
	Bhai Bhai enterprise		107,219	207,219
	M/S Aleya Enterprise		193,299	193,299
	Newaj Traders		476,006	312,628
	Sahanoor Printing & Packaging Ltd		365,775	452,515
	Soulmate Packaging & Accessories Ltd.		138,104	365,360
	Payables for Raw Materials		201,600	1,250,000
	Payables for Mechanical & Electrical		220,475	659,824
	Payables for Chemicals		484,644	189,235
	Payables for Power, Fuel & Lubricants		245,362	245,362
	Payables for Packing Materials		392,041	587,436
	Payables for Carrying, Loading & Unloading		423,754	169,254
	Payables for Overhead		399,247	256,800
	Total		3,782,476	5,123,882

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 30 September 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2024	June 30, 2024
23.00	Liabilities for Expenses: Tk.23,839,241			
	This is made up as follows:			
	Wages, Salary and Allowance		6,539,891	8,598,733
	Md.Alamgir (Cattering)		33,330	26,620
	G Kibra & Co		230,000	230,000
	Ashraf Uddin & Co		35,000	35,000
	Gas Bill		5,792,693	3,841,187
	Electricity Bill		10,952,292	6,678,415
	Link 3 Technologies		28,300	28,300
	Grameen Phone		11,236	19,388
	Robi Axiata Ltd		7,631	13,085
	Jharna Engineering Works		152,435	202,435
	Pinnacle Power Ltd		49,433	40,713
	Tetra Host Bangladesh		7,000	7,000
	Total		23,839,241	19,720,876
24.00	Short Term Bank Loan: Tk.1,429,406,452			
	This is made up as follows:			
	Details of Short Term Loan are as Follows:			
	Social Islami Bank PLC	24.01	167,028,489	161,478,393
	Islami Bank Bangladesh PLC	24.02	1,262,377,963	1,240,986,106
	Total		1,429,406,452	1,402,464,499
24.01	Social Islami Bank PLC.: Tk.167,028,489			
	Details of Social Islami Bank Ltd. (SIBL) Short Term Loan are as Follows:			
	<u>Bai Muazzal (Commercial)</u>			
	This is made up as follows:			
	Principal		119,999,290	119,999,290
	Add: Interest		29,361,143	23,710,352
	Sub Total		149,360,433	143,709,642
	<u>Bai Muazzal (Trust Receipt)</u>			
	This is made up as follows:			
	Principal		17,354,876	17,287,137
	Add: Interest Outstatnding		313,180	481,613
	Sub Total		17,668,056	17,768,750
	Total		167,028,489	161,478,393
24.02	Islami Bank Bangladesh PLC.: Tk.1,262,377,963			
	Details of Islami Bank Ltd. (IBBL) Short Term Loan are as Follows:			
	<u>PIF-MPI</u>			
	Principal		276,663,642	276,663,642
	Add: Interest Outstatnding		233,100,420	224,908,643
	Sub-Total		509,764,062	501,572,285
	<u>Murabaha TR</u>			
	Principal		343,593,550	343,593,550
	Add: Interest Outstatnding		234,581,559	224,523,813
	Sub-Total		578,175,109	568,117,363
	<u>PIF-MIB</u>			
	Principal		112,457,097	112,457,097
	Add: Interest Outstatnding		61,981,695	58,839,361
	Sub-Total		174,438,792	171,296,458
	Total		1,262,377,963	1,240,986,106

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 30 September 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2024	June 30, 2024
25.00	Long Term Bank Loan-Current Portion Tk.164,815,892			
	Details of Long Term Bank Loan-Current Portion are as Follows:			
	SIBL-HPSM # 0023600000754		3,129,201	3,129,201
	BIAM LOAN# 0023020001547		4,199,744	4,199,744
	BIAM LOAN# 0023020001571		800,000	800,000
	BIAM LOAN# 0023020001211		5,880,381	5,880,381
	BIAM LOAN# 0023020001233		2,000,000	2,000,000
	BIAM LOAN# 0023020001255		4,977,965	4,977,965
	BIAM LOAN# 0023020001277		1,616,227	1,616,227
	Islami Bank Bangladesh Ltd. #107714		68,382,851	67,278,194
	Sub-Total		90,986,369	89,881,712
	PFIL/SME/TL-64/17		10,196,218	10,196,218
	PFIL/SME/TL-57/17		63,633,305	63,633,305
	Sub-Total		73,829,523	73,829,523
	Total		164,815,892	163,711,235
26.00	Inter Company Loan Account: TK.4,200,000			
	Magura Group Ltd		4,200,000	4,200,000
	Total		4,200,000	4,200,000
27.00	Un-paid Dividend: Tk. 3,080,162			
	This is made up as follows:			
	Opening Balance		3,081,169	3,627,392
	Add: Declared during the Period		-	14,083,237
	Total		3,081,169	17,710,629
	Less: Paid during the Year		(1,007)	(14,629,460)
	Closing Balance		3,080,162	3,081,169
	Un-paid Dividend and are classified as follows:			
	Group-A Sponsor and Director		144,780	144,780
	Group-B Financial Institutions		217,374	217,374
	Group-C General Public		2,718,008	2,719,015
	Total :		3,080,162	3,081,169
28.00	Worker's Profit Participation Fund: Tk.8,213,661			
	This is made up as follows:			
	Opening Balance		5,699,364	5,066,785
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	3,466,780
			5,699,364	8,533,565
	Less: Payment made during the year		-	(8,533,565)
	Available Balance		5,699,364	-
	Add: Addition during the year		2,514,297	5,699,364
	Closing Balance		8,213,661	5,699,364
29.00	Provision for Income Tax: Tk.165,274,452			
	This is made up as follows:			
	Opening Balance		152,799,411	40,677,699
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	84,272,753
	Add: Addition during the year		12,475,041	27,848,959
	Sub-Total		165,274,452	152,799,411
	Less: Tax adjustment during the year		-	-
	Closing Balance		165,274,452	152,799,411
30.00	Net Assets Value per share (NAV): Tk. 43.63			
	This is made up as follows:			
	Shareholders Equity		1,488,009,714	1,449,059,053
	No. of Share		34,105,101	34,105,102
	Total		43.63	42.49

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements For the Period ended September 30, 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to Sept. 30, 2024	July 01, 2023 to Sept. 30, 2023
31.00	Revenue: Tk.510,803,367			
	This is made up as follows:			
	Computer Paper/Cheque Books/NCR Paper & Other Security Products		53,974,502	50,408,822
	Photocopy Paper/Recycled paper/ATM Roll/TP Roll/Waste Paper/News Print Paper/Cartridge/ KPM/Roll/Offset		456,828,865	152,718,430
	Total		510,803,367	203,127,252
32.00	Cost of Goods Sold: Tk.372,669,879			
	This is made up as follows:			
	Materials Consumed	32.01	314,892,289	114,970,822
	Factory Overhead		62,726,290	9,221,142
	Cost of Manufactured		377,618,579	124,191,964
	Opening Work-in-Process		-	-
			377,618,579	124,191,964
	Closing Work-in-Process		-	-
	Cost of Production		377,618,579	124,191,964
	Opening Finished Goods		294,836,483	65,087,063
			672,455,062	189,279,027
	Closing Finished Goods		299,785,183	57,918,830
	Total		372,669,879	131,360,197
32.01	Raw Materials Consumed: Tk.314,892,289			
	This is made up as follows:			
	Opening Raw Materials		562,581,798	191,170,761
	Purchase during the year		346,897,159	106,696,978
	Raw Materials Available		909,478,957	297,867,740
	Closing Raw Materials		594,586,668	182,896,918
	Raw Materials Consumed		314,892,289	114,970,822
33.00	Financial Expense: Tk.70,967,125			
	This is made up as follows:			
	Bank Loan Interest On (SIBL)		10,544,677	6,218,017
	Bank Loan Interest on (IBBL)		22,496,514	-
	Bank Charges and Others		76,724	40,009
	Interest Expenses of PFIL		37,849,210	23,197,851
	Total		70,967,125	29,455,877
34.00	Current Tax: Tk.12,475,041			
	This is made up as follows:			
	Profit before Tax		50,285,946	26,191,934
	Add: Accounting base depreciation		4,681,180	1,103,172
	Less: Tax base depreciation		(2,036,794)	(1,202,967)
	Add: Accounting base WPPF		2,514,297	-
	Less: Tax base WPPF		-	-
	Taxable Profit for Current Tax		55,444,629	26,092,139
	Applicable Tax Rate		22.50%	22.50%
	Provision for Income tax		12,475,041	5,870,731
	Advance tax paid for 82(C)		1,157,824	5,008,699
	22.5% on Profit before Tax		12,475,041	5,870,731
	0.6% on gross receipt for 82(C)		3,064,820	1,218,764
	Current Tax Whichever is higher		12,475,041	5,870,731

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements For the Period ended September 30, 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to Sept. 30, 2024	July 01, 2023 to Sept. 30, 2023
34.01	Deferred Tax/(Income) : Tk. -1,097,861			
	This is made up as follows:			
	Deferred tax expenses /(income) On PPE Except Surplus Value		(532,145)	22,454
	Deferred tax expenses /(income) On WPPF		(565,717)	-
			(1,097,861)	22,454
34.01.01	Deferred tax expenses /(income) On PPE Except Surplus Value			
	This is made up as follows:			
	Carrying Amount as per Company Policy		271,835,672	71,144,389
	Carrying Amount as per Tax Law		58,560,548	34,626,314
	Taxable Temporary Difference		213,275,125	36,518,075
	Applicable Tax Rate		22.5%	22.5%
	Total Deferred Tax Liability		47,986,903	8,216,567
	Less: Opening deferred tax		(48,519,048)	(8,194,113)
	Deferred tax expenses /(income) during the year		(532,145)	22,454
	The details Calculation of Deferred Tax are shown in (Annexure- B).			
34.01.02	Deferred tax expenses /(income) On Provision for WPPF			
	This is made up as follows:			
	Carrying Amount as Company Policy		8,213,661	-
	Carrying Amount as Tax Law		-	-
	Temporary Difference		(8,213,661)	-
	Applicable Tax Rate		22.5%	
	Closing Balance of Deferred Tax Liability/(Assets)		(1,848,074)	-
	Less: Opening Balance of Deferred Tax Liability/(Assets)		(1,282,357)	-
	Deferred tax expenses /(income) during the year		(565,717)	-
35.00	Earning Per Share (Basic): Tk.2.71			
35.01	Basic Earning Per Share (EPS)			
	Net Profit after Tax		38,908,766	20,298,749
	Number of Ordinary Shares		34,105,101	9,388,825
	Total		1.14	2.16
35.02	Diluted Earning Per Share (EPS)			
	Net Profit after Tax		38,908,766	20,298,749
	Number of Ordinary Shares		34,105,101	34,105,101
	Total		1.14	0.60
36.00	Net Operating Cash Flows per share(NOCFPS):			
36.01	Basic Net Operating Cash Flows per share(NOCFPS)			
	Net Cash flows from Operating Activities		2,285,086	1,452,338
	No. of Share		34,105,101	9,388,825
	Total		0.07	0.15
36.02	Diluted Net Operating Cash Flows per share(NOCFPS)			
	Net Cash flows from Operating Activities		2,285,086	1,452,338
	No. of Share		34,105,101	34,105,101
	Total		0.07	0.04

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements For the Period ended September 30, 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to Sept. 30, 2024	July 01, 2023 to Sept. 30, 2023
36.01	Reconciliation of net profit/(loss) after tax with cash flow from operating activities under indirect method:			
	Net Profit/(Loss) After Tax		38,908,766	20,298,749
	Adjustments to reconcile net income to net cash			
	Depreciation		4,681,180	1,358,514
	Finance Expenses		70,967,125	29,455,877
	Provision for WPPF		2,514,297	1,309,597
	Income Tax Expenses		12,475,041	5,870,731
	Deffered Tax Liability		(1,097,861)	22,454
	Changes in operating assets and liabilities:			
	Stock of Inventories		(36,953,570)	15,442,077
	Trade Debtors		(33,427,608)	(5,600,000)
	Advance, Deposit & Prepayments		(54,843,082)	(30,430,778)
	Trade Creditors		(1,341,406)	425,035
	Liability for Expenses		4,118,365	(282,598)
	Income Tax Paid		(1,157,824)	(5,008,699)
	Bank Interest & Charge Paid		(2,558,338)	(31,408,621)
	Net Cash flows from Operating Activities		<u>2,285,085</u>	<u>1,452,338</u>

37.00 Related party transactions

During the period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their value have been set out in accordance with the provisions of IAS-24: Related party disclosure.

Sl. No.	Name of the Related Parties	Nature of Transactions	Sept. 30, 2024
1	Advances, Deposits and Prepayments	Advance against Salary	1,207,400
2	BD.News & Entertainment	Long Term Investment	6,448,841
3	Kores Bangladesh Ltd.	Inter Company Account (Current Assets)	4,940,000
4	World of Textile		4,000,000
5	BD.News & Entertainment		24,824,000
6	Mr.Mustafa Kamal Mohiuddin	Sponsor Directors Loan Account	3,087,183
7	Magura Group Ltd		29,816,120
8	Bangladesh Developtent Group		69,304,448
9	Magura Group Ltd	Inter Company Account (Current	4,200,000

Bangladesh Monospool Paper Mfg. Co.Ltd
Schedule of Property, Plant and Equipment
As at 30 September 2024

Cost Value:

Annexure-A

Particulars	Cost (Amount in Taka)			Rate	Depreciation (Amount in Taka)			Written Down Value as at 30.09.2024
	Balance as at 01.07.2024	Addition /Adjustment	Balance as at 30.09.2024		Balance as at 01.07.2024	Charge during the Period	Balance as at 30.09.2024	
Land and Land Development	506,430,828	-	506,430,828	0%	-	-	-	506,430,828
Building and Construction	146,472,348	-	146,472,348	2.5%	88,707,081	361,033	89,068,114	57,404,234
Plant and Machinery	538,716,901	-	538,716,901	7%	349,000,628	3,320,035	352,320,663	186,396,238
Electrical Installation	8,281,083	-	8,281,083	10%	5,475,432	70,141	5,545,573	2,735,510
Furniture and Fixture	3,167,727	-	3,167,727	10%	2,249,149	22,964	2,272,114	895,613
Link Road	912,987	-	912,987	20%	887,127	1,293	888,420	24,567
Office Equipment	16,012,761	-	16,012,761	10%	11,997,842	100,373	12,098,215	3,914,546
Motor Vehicle	4,202,919	-	4,202,919	20%	4,152,249	2,534	4,154,782	48,137
Factory Equipment	97,603,557	-	97,603,557	10%	76,663,221	523,508	77,186,729	20,416,828
Total :	1,321,801,111	-	1,321,801,111		539,132,729	4,401,881	543,534,610	778,266,501

Revaluation Value :

Particulars	Revaluation (Amount in Taka)			Rate	Depreciation (Amount in Taka)			Cost Less Depreciation as at 30.09.2024
	Balance as at 01.07.2024	Addition /Adjustment	Balance as at 30.09.2024		Balance as at 01.07.2024	Charge during the Period	Balance as at 30.09.2024	
Land and Land Development	246,113,349	-	246,113,349	-	-	-	-	246,113,349
Building and Construction	61,540,058	-	61,540,058	2.5%	17,520,601	275,122	17,795,723	43,744,335
Plant and Machinery	3,268,320	-	3,268,320	7%	3,033,830	4,104	3,037,933	230,387
Electrical Installation	465,819	-	465,819	10%	462,893	73	462,966	2,853
Furniture and Fixture	20,587	-	20,587	10%	20,587	-	20,587	-
Office Equipment	18,214	-	18,214	10%	18,214	-	18,214	-
Motor Vehicle	94,159	-	94,159	20%	94,159	-	94,159	-
Total :	311,520,506	-	311,520,506		21,150,284	279,298	21,429,582	290,090,924

Balance as on September 30, 2024	1,633,321,617	-	1,633,321,617		560,283,013	4,681,180	564,964,193	1,068,357,425
---	----------------------	----------	----------------------	--	--------------------	------------------	--------------------	----------------------

Allocation of depreciation charged during the year

Particulars	% of Allocation	Depreciation at Cost	Depreciation at Revaluation	Total
Factory Expenses	85.00%	3,741,599	237,404	3,979,003
Administrative Expenses	12.00%	528,226	33,516	561,742
Selling and Distribution Expenses	3.00%	132,056	8,379	140,435
Total	100%	4,401,881	279,298	4,681,180

Bangladesh Monospool Paper Mfg. Co.Ltd
Statement of Tax Depreciation
Calculation of Deffered Tax

Assessment Year 2024-2025
For the Year from 01-07-24 to 30-09-2024

Annexure-B

SL. No	Assets	Opening Balance	Addition	Closing Balance at cost	% of Depreciation	Depreciation at cost	Depreciation on Revaluation	Total Depreciation	Closing Balance
1	Land & Land Development	506,430,828	-	506,430,828	-	-	-	-	506,430,828
2	Building & Construction	17,206,190	-	17,206,190	5%	215,077.38	-	215,077	16,991,113
3	Plant & Machinery	27,319,547	-	27,319,547	20%	1,365,977	-	1,365,977	25,953,570
4	Electrical Installation	1,317,098	-	1,317,098	20%	65,855	-	65,855	1,251,243
5	Furniture & Fixture	886,494	-	886,494	10%	22,162	-	22,162	864,331
6	Link Road	140,421	-	140,421	10%	3,511	-	3,511	136,910
7	Office Equipment	3,092,787	-	3,092,787	10%	77,320	-	77,320	3,015,468
8	Motor Vehicle	840,880	-	840,880	20%	42,044	-	42,044	798,836
9	Factory Equipment	9,793,925	-	9,793,925	10%	244,848	-	244,848	9,549,077
	Total:	567,028,170	-	567,028,170		2,036,794	-	2,036,794	564,991,376

Deferred Tax Liabilities as at 30 September 2024

	Carrying Amount	Tax Base	Taxable/ Deductible
Property, Plant & Equipment except land at cost	271,835,672	58,560,548	213,275,125
Tax on business income			22.50%
Closing deferred tax liability/(assets)-at cost			47,986,903
Opening deferred tax liabilities/(assets)-at cost			(48,519,048)
Deferred tax expenses /(income)-at cost			(532,145)
Revaluation surplus on Land			246,113,349
Tax Rate on capital gain			8%
Closing deferred tax liabilities/(assets)-at revaluation			19,689,068
Opening deferred tax liabilities/(assets)-at revaluation			(19,689,068)
Deferred tax expense/(income)-at revaluation			-
Revaluation surplus on Building and Construction			43,977,575
Applicable Tax Rate on capital gain			15%
Closing Deferred tax liabilities/(assets)-at revaluation Building and Construction			6,596,636
Less: Opening Balance tax Liabilities/(Assets)-at Revaluation on Building and Construction			(6,638,531)
Deferred tax Expenses/(Income)			(41,895)