

Auditor's Report & Financial Statements

of

**Bangladesh Monospool Paper Manufacturing
Company Ltd.**

for the year ended June 30, 2024



Independent Auditor's Report

To The Shareholders of Bangladesh Monospool Paper Manufacturing Company Ltd.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Bangladesh Monospool Paper Manufacturing Company Limited ("the company"), which comprise the statement of financial position as at June 30, 2024 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting Policy Information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the company as at June 30, 2024 and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without qualifying our opinion, we draw attention on the matter as disclosed below:

1. According to Financial Statement Note 8.00, which concerns Other Receivable Tk. 5,883,555. It's a long outstanding receivables balances, suggesting potential impairment.
2. In accordance with Note No. 9.00 of the financial statements, the closing inventory was reported at BDT. 857,418,281/- on the statement of financial position as of the reporting date. However, the inventory records are being maintained erratically, suggesting to maintain computer based perpetual inventory records.



3. As per section 234 of Labour Act 2006 (amendment in 2013), the company shall pay with a proportion of 80:10:10 to the Participatory Fund, Welfare Fund and Worker's Welfare Foundation Fund. During our audit period, we noted that the company has been distributed the entire amount among the employees.
4. As per para 18 of IFRS 3 Business Combinations, At Merger or Acquisition date, All Assets & Liabilities shall be measured at Fair value. Bangladesh Monospool Paper Mfg. Co. Ltd has followed as mentioned in note 2, as per the Scheme of Amalgamation / Merger and Acquisition (M&A) and Approval / Order no. 4057 dated on 19-10-2023 of the Hon'ble High Court Division of Supreme Court and subsequent Approval/Consent Letter no. BSEC/CFD/CRD/M&A/2023/245/32 Dated on 30-01-2024 received from Bangladesh Securities and Exchange Commission (BSEC).

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements for the year ended 30 June 2024. These matters were addressed in the context of the audit of the financial statements as a whole and in forming the auditors' opinion thereon and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addresses the key audit matter
Revenue and Trade Receivables	
<p>During the year, the Company has recognized revenue BDT. 1,071,824,562 for the year ended 30 June 2024. The Company's revenue recognized from the sale of goods to local customers.</p> <p>The Company's revenue recognition processes are not complex and does not involve high level of judgement. However, this a driver of company performance and has major impact on financial statement user's decision making. Finally, this account always has risk of management over-ride of internal controls.</p>	<p>Our audit procedures including:</p> <ul style="list-style-type: none"> ▶ Obtaining an understanding of company's internal controls, systems and processes around revenue recognition and accounts receivable. ▶ Review invoice, delivery report and other supporting documents such as payment support to ensure occurrence and completeness of revenue recognized. ▶ Test Subsequent receipts for receivable balance to substantiate existence, collectability and completeness of accounts receivables recognized on the books. ▶ Assessing the disclosure of revenue recognition and receivable provisioning policies.
Details of Revenue recognition are included in Note 32.00 and Trade Receivables are included in Note 10.00 to the Financial Statements	



Inventory

The Company's inventories balance BDT. 857,418,281 as at 30 June 2024. This represents 14% of Total Assets of the company. This is estimation performed by management in regard to obsolescence and determination of net realizable value (NRV). Basis on the requirement of estimates and the fact that this is major category, this is determined to be a key audit matter.

Our audit procedures including:

- ▶ Obtaining an understanding of company's internal controls, systems and processes around inventory management.
- ▶ Perform procedures over inventory purchase to substantiate existence, completeness, and valuation of inventory.
- ▶ Perform prices testing of inventory to determine inventory valuation and determine whether inventory is obsolete or not.
- ▶ Revenue prices received by the company and the overall gross margin earned to determine whether the company is able to recover the net realizable value of inventory.

Details of Inventory are included in Note 9.00 to the Financial Statements

Property, Plant and Equipment (PPE)

The Company's Property, Plant and Equipment balance BDT. 1,073,038,604 as at June 30, 2024. This represents 17% of Total Assets of the company. This is estimation performed by management in regard to assets useful life. Basis on the requirement of estimates and the fact that this is major category, this is determined to be a key audit matter.

Our audit procedures including:

- ▶ Obtaining an understanding of company's internal controls, systems and processes around PPE.
- ▶ Performed discussion with management to understand their process of determining asset useful life.
- ▶ We performed PPE addition procedures by obtaining supporting documents, invoice, and delivery information as well payments supporting.
- ▶ We performed reasonability of depreciation expenses charged by management to ensure accuracy and occurrence.
- ▶ We performed discussions with management's assumption around impairment were reasonable

Details of PPE are included in Note 5.00 to the Financial Statements

Long-Term And Short-Term Loans

The Company's long-term loans balance BDT. 2,835,510,733 and short-term loans balance BDT. 1,402,464,498 as at 30 June 2024 in

Our audit procedures including:

- ▶ Obtaining an understanding of assessing the design to ensure the proper use of loan.



the statement of financial position. The company borrowed fund from various Bank for the purpose of working capital as well.

- ▶ We verified loan schedule bank statements to confirm the loan outstanding and found that the balance had been reported in the financial statements accurately.
- ▶ We checked the financial expenses and classification of loan and repayment schedule on a test basis as well.
- ▶ We checked the recording date of transactions and found the recording date is in line with the loan disbursement date.

Details of Long-Term Loan are included in Note 22.00 & 26.00 and Short-Term Loan are included in Note 25.00 to the Financial Statements

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for information other than financial statements and auditor's report. The other information comprises of the Director's Report, Corporate Governance Compliance Report, Business Responsibility & Sustainability Report and Management Discussion and Analysis. We expect to receive this other information after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

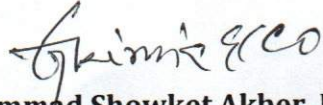
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- ▶ we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ▶ in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- ▶ the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka, Bangladesh
Date: November 10, 2024
Ref.: No. GKC/24-25/A/176


Mohammad Showket Akber, FCA
Partner
G. KIBRIA & CO.
Chartered Accountants
ICAB Enrol. No.970
DVC:2411100970AS732351




Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Financial Position
As at 30 June 2024

Particulars	Notes	Amount in BDT	
		June 30, 2024	June 30, 2023
ASSETS			
Non-Current Assets		3,793,426,702	773,375,706
Property, Plant and Equipment	5.00	1,073,038,604	492,283,424
Capital Work-in-Progress	6.00	2,708,055,702	28,794,366
Long Term Investment	7.00	6,448,841	252,297,916
Other Receivable	8.00	5,883,555	-
		2,258,963,843	1,022,027,432
Current Assets			
Inventories	9.00	857,418,281	256,257,825
Trade Receivable	10.00	546,536,595	207,670,061
Inter Company Account	11.00	34,564,000	98,289,549
Short Term Investment	12.00	10,289,527	623,443
Advances, Deposits and Prepayments	13.00	695,321,104	397,012,336
Advance Income Tax	14.00	58,284,822	38,483,069
Cash and Cash Equivalents	15.00	56,549,515	23,691,149
TOTAL ASSETS		6,052,390,545	1,795,403,138
EQUITY AND LIABILITIES			
		1,449,059,053	489,795,247
Share Capital	16.00	341,051,016	93,888,256
Capital Reserve	17.00	356,660,920	-
Revaluation Reserve	18.00	268,677,021	186,948,700
Retained Earnings	19.00	482,670,096	208,958,291
LIABILITIES			
Non-Current Liabilities		2,846,531,057	889,064,074
Deferred Tax Liabilities	20.00	72,523,808	41,184,534
Sponsor Directors Loan Account	21.00	102,207,751	136,028,066
Long Term Bank Loan	22.00	2,671,799,498	711,851,474
Current Liabilities		1,756,800,435	416,543,817
Trade Payable	23.00	5,123,882	1,625,349
Liabilities for Expenses	24.00	19,720,876	8,412,603
Short Term Bank Loan	25.00	1,402,464,498	265,799,599
Long Term Bank Loan-Current Portion	26.00	163,711,235	87,134,390
Inter Company Loan Account	27.00	4,200,000	4,200,000
Un-paid Dividend	28.00	3,081,169	3,627,392
Worker's Profit Participation Fund	29.00	5,699,364	5,066,785
Provision for Income Tax	30.00	152,799,411	40,677,699
Total Liabilities		4,603,331,492	1,305,607,891
TOTAL EQUITY AND LIABILITIES		6,052,390,545	1,795,403,138
Basic Net Assets Value Per Share (NAVPS)	31.01	42.49	52.17
Diluted Net Assets Value Per Share (NAVPS)	31.02	42.49	14.36



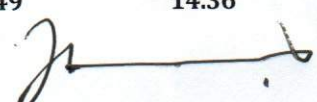
Company Secretary



Managing Director



Chief Financial Officer

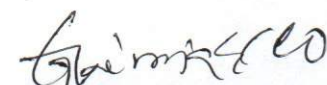


Director



Chairman





Mohammad Showket Akber, FCA

Partner

G. Kibria & Co.

Chartered Accountants

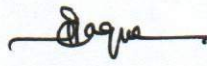
ICAB Enrollment no. 970

DVC: 2411100970AS732351


Place: Dhaka, Bangladesh
Date: November 10, 2024
Ref. No. GKC/24-25/A/176

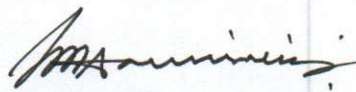
Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Profit or Loss and other Comprehensive Income
For the year ended June 30, 2024

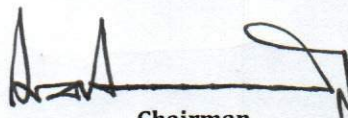
Particulars	Notes	Amount in BDT	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Revenue	32.00	1,071,824,562	770,694,859
Cost of Goods Sold	33.00	(726,081,736)	(459,181,510)
Gross Profit		345,742,826	311,513,349
Operating Expenses		(56,703,547)	(53,312,215)
Administrative Expense	34.00	(30,727,920)	(24,439,933)
Selling and Distribution Expense	35.00	(25,975,627)	(28,872,282)
Operating Profit		289,039,279	258,201,134
Financial Expense	36.00	(170,079,680)	(152,160,917)
Profit before other income		118,959,600	106,040,217
Other Income	37.00	727,036	362,262
Profit/(Loss) Before Tax and WPPF		119,686,636	106,402,479
Provision for WPPF		(5,699,364)	(5,066,785)
Profit/(Loss) Before Tax		113,987,272	101,335,694
Income Tax Expenses		(12,218,892)	(23,683,991)
Current Tax	38.00	(27,848,959)	(22,557,553)
Deferred Tax	38.01	15,630,067	(1,126,438)
Net Profit/(Loss) After Tax		101,768,380	77,651,703
Other Comprehensive Income:			
Deferred Tax Income on revaluation		10,065,698	-
Total Comprehensive Income:		111,834,079	77,651,703
Basic Earning Per Share (EPS)	39.01	2.98	8.27
Diluted Earning Per Share (EPS)	39.02	2.98	2.28


Company Secretary


Chief Financial Officer

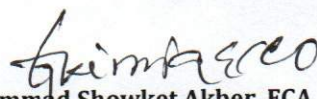

Director


Managing Director


Chairman

Place: Dhaka, Bangladesh
Date: November 10, 2024
Ref. No. GKC/24-25/A/176




Mohammad Showket Akber, FCA
Partner
G. Kibria & Co.
Chartered Accountants
ICAB Enrollment no. 970
DVC: 2411100970AS732351

Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Changes in Equity
As at 30 June 2024

Particulars	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2023	93,888,256	-	186,948,700	208,958,291	489,795,247
10 % Bonus Share 2022-2023	9,388,820	-	-	(9,388,820)	-
15% Cash Dividend for the year 2022-23	-	-	-	(14,083,238)	(14,083,238)
Transfer from- Pearl Paper & Board Mills Ltd. Against (M&A)	237,773,940	356,660,920	72,728,919	194,349,187	861,512,966
Net Profit/(Loss) after Tax	-	-	-	101,768,380	101,768,380
Adjustment for Defferd Tax	-	-	9,905,754	-	9,905,754
Transferred From Deferred Tax provision to Revaluation Reserve	-	-	159,945	-	159,945
Transfer from Revaluation Reserve to Retained Earnings	-	-	(1,066,296)	1,066,296	-
Balance as at 30.06.2024	341,051,016	356,660,920	268,677,021	482,670,096	1,449,059,053

Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Changes in Equity
As at 30 June 2023

Particulars	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2022	93,888,256	-	187,839,443	139,646,954	421,374,653
Net Profit/(Loss) after Tax	-	-	-	77,651,704	77,651,704
10% Cash Dividend	-	-	-	(9,388,826)	(9,388,826)
Transferred From Deferred Tax provision to Revaluation Reserve	-	-	157,716	-	157,716
Transfer from Revaluation Reserve to Retained Earnings	-	-	(1,048,459)	1,048,459	-
Balance as at 30.06.2023	93,888,256	-	186,948,700	208,958,291	489,795,247



Company Secretary



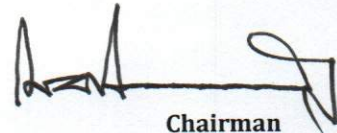
Chief Financial Officer



Director



Managing Director



Chairman



Place: Dhaka, Bangladesh
Date: November 10, 2024
Ref. No. GKC/24-25/A/176

Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Cash Flows
For the year ended June 30, 2024


Particulars	Notes	Amount in BDT	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
<u>A. Cash Flow from Operating Activities:</u>			
Cash Received from Customer and Others		1,012,970,793	702,016,977
Less: Paid to Suppliers and Others		(924,059,680)	(804,693,036)
Less: Financial Expense		(63,959,667)	(58,938,092)
Less: Income Tax Paid		(18,140,773)	(22,613,216)
Net Cash flows from Operating Activities (A)		6,810,673	(184,227,367)
<u>B. Cash Flow from Investing Activities:</u>			
Acquisition of Property, Plant and Equipment		(387,485)	-
Short Term Investment		2,814,060	-
Capital Work-in-Progress		(78,042,690)	-
Net Cash used in Investing Activities (B)		(75,616,115)	-
<u>C. Cash Flow from Financing Activities:</u>			
Long Term Loan Received/(Paid)		162,828,481	(421,680)
Short Term Loan Received/(Paid)		(98,910,633)	3,068,876
Sponsor Directors Loan		(33,820,315)	132,940,883
Received/(Payments) of others debt		48,210,641	57,228,939
Dividend Paid		(14,629,460)	(8,491,220)
Net Cash flows from/(Used by) Financing Activities (C)		63,678,714	184,325,798
Net Increase/(Decrease) in Cash and Bank Balance		(5,126,727)	98,431
Cash and Bank Balance at the opening of the year		37,258,458	23,592,717
Add: Transfer from - Pearl Paper Board Mills Ltd. Against (M&A)		24,417,784	
Cash and Bank Balance at the end of the year		56,549,515	23,691,149
Basic Net Operating Cash Flows per share(NOCFPS)	40.01	0.20	(19.62)
Diluted Net Operating Cash Flows per share(NOCFPS)	40.02	0.20	(5.40)



Company Secretary



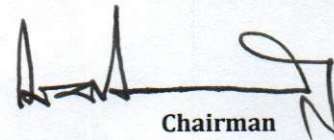
Chief Financial Officer



Director



Managing Director



Chairman



Place: Dhaka, Bangladesh
Date: November 10, 2024
Ref. No. GKC/24-25/A/176

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at and for the year ended June 30, 2024

1.00 Significant Accounting Policies and other Material Information:

1.01 Legal form of the Enterprise:

Bangladesh Monospool Paper Manufacturing Company Ltd. is a Public Limited Company registered with the Registrar of Joint Stock Companies and Firms on 23rd January, 1988. In 1989, the company issued its share for public subscription. The Shares of the Company are listed in the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd.

1.02 Registered Office of the Company:

The Registered Office is situated at BDG Corporate Building, Plot No. 314/A, Block-E, Road No. 18, Bashundhara R/A, Dhaka-1229 and the Factory is located at Sreerampur, Dhamrai, Dhaka.

1.03 Principal activities and nature of the business:

Bangladesh Monospool Paper Manufacturing Company Ltd. is engaged in Converting and Printing of Paper & Paper Products and their Marketing.

2.00 Amalgamation / Merger and Acquisition (M&A):

The company Pearl Paper and Board Mills Limited (PPBML) has been amalgamated with Bangladesh Monospool Paper Mfg. Co. Ltd. (BMPMCL) as per the Scheme of Amalgamation / Merger and Acquisition (M&A) and Approval / Order No. 4057 Dated on 19-10-2023 of the Hon'ble High Court Division of Supreme Court and subsequent Approval/Consent Letter No. BSEC/CFD/CRD/M&A/2023/245/32 Dated on 30-01-2024 received from Bangladesh Securities and Exchange Commission (BSEC). Finally shares issued from Bangladesh Monospool Paper Manufacturing Co. Ltd. to the existing share holders of Pearl Paper and Board Mills Ltd. through Central Depository of Bangladesh (CDBL) on 19-02-2024 considering share exchange ratio 0.4:1 as per Fair Value Assessment Method of both the Transferor Company (Pearl Paper and Board Mills Limited) and Transferee Company (Bangladesh Monospool Paper Mfg. Co. Ltd.) which mentioned in the Scheme of Amalgamation in Clause No. 3 (a-d) of Section - A and Valuation Report from Muhammad Shaheedullah & Co. Chartered Accountants and the SL No.1 of the Approval / Order of the Court. As per Court Order SL No. 8, from that date on 19-02-2024 Pearl Paper and Board Mills Limited has been completely dissolved. Obeying the Court Order all assets and liabilities of Pearl Paper and Board Mills Limited transferred to Bangladesh Monospool Paper Mfg. Co. Ltd. considering the Financial Statements dated on 18-02-2024 audited by G.Kibria and Co. Chartered Accountants and the Clause-9.1, 9.2(a) & 9.3(a) of Section-D of the Scheme of Amalgamation and the SL No. 5 & 9 of the Approval / Order of the Court.

Court Order, BSEC Consent letter, Shares allotment documents have been submitted to related regulatory bodies along with RJSC. RJSC certified the share allotment document i.e From XV.

3.00 Basis of Financial Statements Preparation and Presentation:

3.01 Statement of Compliance:

The Financial Reporting Act, 2015 (FRA) was enacted in 2015. The Financial Reporting Council (FRC) under the FRA has been formed in 2017 but the Financial Reporting Standards (FRS) under this council are yet to be issued for public interest entities such as listed entities.

As the FRS is yet to be issued by FRC hence as per the provisions of the FRA (section-69), the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and the Companies Act, 1994. The title and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

Bangladesh Monospool Paper Mfg. Co. Ltd. complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Act 2023
- b) The Value Added Tax and Supplementary Duty Act 2012
- c) The Value Added Tax and Supplementary Duty Rules 2016
- d) The Securities and Exchange Rules 1987
- e) The Customs Act 1969
- f) The Labour Act 2006 (as amended in 2013)
- g) Other rules and regulations

3.02 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on **November 10, 2024.**

3.03 Reporting period:

The financial statements cover one year from **01 July 2023 to 30 June 2024.**

3.04 Preparation and Presentation of Financial Statements of the Company:

The Board of Directors of Bangladesh Monospool Paper Manufacturing Company Ltd. is responsible for the preparation and presentation of financial statements of the Company.

3.05 Going Concern:

The company has adequate resources to continue in operation for foreseeable future. For this reason, the directors continued to adopt going concern basis in preparing the Financial Statements. The current credit facilities and resources of the company provide sufficient fund to meet the present requirements of its existing businesses and operations.

3.06 Comparative and Reclassification:

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current year financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current year financial statements and to comply with relevant IFRSs.

3.07 Functional and Presentation Currency:

These financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional currency. All amounts have been rounded off to the nearest Taka, unless otherwise indicated.

3.08 Corporate Accounting Standards Practiced:

The financial statements has been prepared in compliance with requirement of IASs (International Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IFRSs are applied to the financial statements under audit period:



IAS-1	Presentation of Financial Statements;
IAS-2	Inventories;
IAS-7	Statement of Cash Flows;
IAS-8	Accounting Policies, Changes in Accounting Estimates & Errors;
IAS-10	Events after the Reporting Period;
IAS-12	Income Taxes;
IAS-16	Property, Plant & Equipment;
IAS-19	Employee Benefits;
IAS-21	The Effects of Changes in Foreign Exchange Rates
IAS-24	Related Party Disclosures;
IAS-32	Financial instruments: Presentation;
IAS-33	Earnings per Share;
IAS-36	Impairment of Assets;
IAS-37	Provisions, Contingent Liabilities and Contingent Assets;
IAS-38	Intangible Assets;
IFRS-1	First-time Adoption of International Financial Reporting Standards
IFRS-5	Non-Current Assets Held for Sale and Discontinued Operations
IFRS-7	Financial Instruments Disclosures;
IFRS-8	Operating Segments;
IFRS-9	Financial Instruments;
IFRS-13	Fair Value Measurement
IFRS-15	Revenue from Contracts with Customers;

3.09 Measurement Bases Used in Preparing the Financial Statements:

The financial statements have been prepared on "Historical Cost" convention basis, which is one of the most adopted bases provided in "the framework for the preparation and presentation of financial statements" IFRS Accounting Standards as issued by the International Accounting Standard Board (IASB).

3.10 Functional and Presentation Currency:

The financial statements are expressed in Bangladesh Taka. The figures of financial statements have been rounded off to the nearest Taka.

3.11 Components of the Financial Statements:

According to IAS-1 "presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at June 30, 2024.
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2024.
- c) Statement of Changes in Equity for the year ended June 30, 2024.
- d) Statement of Cash Flows for the year ended June 30, 2024.
- e) Notes, comprising a summary of significant accounting policies and other explanatory notes

3.12 Use of Estimates and Judgments:

The preparation of these financial statements is in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Note: 5	Property, Plant and Equipment
Note: 20	Deferred Tax Liability

4.00 Significant Accounting Policies:

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

4.01 Property, Plant and Equipment:

4.01.01 Recognition of Property, Plant & Equipment:

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self-constructed asset includes the cost of material and direct labor, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

4.01.02 Revaluation of Property, Plant & Equipment:

The management of the company revalued its Property, Plant & Equipment by Malek Siddiqui Wali, Chartered Accountants and the revaluation surplus has been incorporated in the financial statement as on June 30, 2016.

4.01.03 Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the profit and loss account as incurred.

4.01.04 Impairment of Assets:

Impairment of assets (IAS-36), at each balance sheet date, the company assess whether there is any indication that the carrying amount of an asset exceeds its recoverable amount. An asset is carried at more than its recoverable amount if its carrying amount exceeds the amount to be recovered through use or sale of the asset. If this is the case, the asset is described as impaired and an impairment loss is recognized as an expense in the profit and loss statement unless the asset is carried at revalued amount in accordance with International Accounting Standard (IAS) 16 - Property, Plant and Equipment, in which case any impairment loss of a revalued asset should be treated as a revaluation decrease under that Accounting Standard. No fact and circumstances indicate that company's assets including property, plant and equipment may be impaired. Hence, no evaluation of recoverability of assets was performed.

4.01.05 Depreciation:

Depreciation on fixed assets is charged on reducing balance method. Depreciation continues to be charged on each item of fixed assets until the written down value of such fixed assets is reduced to Taka one. Depreciation on addition to fixed assets is charged from the date of acquisition and no depreciation has been charged on fixed of the date of disposal. The residual value, if not insignificant, is reassessed annually.

Rates of depreciation on various classes of fixed assets are as under:

Category	Rate of Depreciation
Building and Other Construction	2.50%
Plant and Machinery	7.00%
Furniture and Fixture	10.00%
Electrical Installation	10.00%
Link Road	20.00%
Office Equipment	10.00%
Motor Vehicle	20.00%

4.02 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost and net realizable value in compliance to the requirements of Para 21 and 25 of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted Average Cost or net realizable value whichever is lower
Finished Goods	At cost or net realizable value whichever is lower

4.03 Financial Assets:

The company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the trade date, which is the date the company becomes a party to the contractual provisions of the instrument.

The company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Financial assets include Short Term Investments; Trade & Other Receivables; Advances, Deposits; Cash and Bank balance etc.

4.03.01 Investment in FDR:

Investment in FDR includes fixed deposit in Banks. The fixed deposits are renewed upon maturity at the option of the company.

4.03.02 Trade and Other Receivables:

Trade and other receivables are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to un-collectability of any amount so recognized.

4.03.03 Advances, Deposits:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.

4.03.04 Deposits:

Deposits are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to Statement of Profit or Loss and other Comprehensive Income.

4.03.05 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand, deposits and other short/ fixed term deposits with banks and non-banking financial institutions which are held and available for use by the company without any restriction.

4.04 Financial Liabilities:

The company recognizes all financial liabilities on the trade date which is the date the company becomes a party to the contractual provisions of the instrument. The company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities include loans and borrowings, trade & other payables and other current liabilities.

4.04.01 Trade Payables and Other Liabilities:

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

The entity recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

4.04.02 Loans and Borrowing:

Principal amounts of loans and borrowings are stated at their outstanding amount. Borrowings repayable after twelve months from the reporting date are classified as non-current liabilities whereas the portion payable within twelve months, unpaid interest and other charges are classified as current liabilities.

4.05 Statement of Cash Flows:

Statement of Cash Flows is prepared in accordance with IAS-7 "Statement of Cash Flows". The cash flows from the operating activities have been presented under Direct Method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 18(b) of IAS-7 which provides that "Enterprises are encouraged to report cash flows from the operating activities using the Direct Method".

4.06 Statement of Changes in Equity:

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

4.07 Provisions:

The preparation of financial statements in conformity with International Accounting Standards IAS-37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

4.08 Contingent liability:

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized in the statement of financial position of the Company. Moreover, contingencies arising from claims, litigations, assessments, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

4.09 Contingent Assets:

A provision is recognized in the Statement of Financial Position when the company has a legal or contractual obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingencies arising from claims, litigations, assessments, fine, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. Contingent assets are not recognized.

4.10 Taxation:

Income tax comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income

4.10.01 Current Tax

Income Tax is calculated, and provision is made in accordance with IAS-12 'Income taxes' and Finance Act 2024. Provision for income tax has been made at the rate of 22.50% on operational income.

4.10.02 Deferred Tax

Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery / liability from or to the income tax authority.

4.11 Share Capital

Paid-up-capital represents total amount contributed by the shareholders and bonus shares issued by the company to the ordinary shareholders. Incremental costs directly attributable to the issue of ordinary shares are recognized as expenses as and when incurred. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the company, ordinary shareholders rank after all other shareholders. Creditors are fully entitled to any proceeds of liquidation before all shareholders.

4.12 Capital Management

For the purpose of the company's capital management, capital includes issued capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective

of the Company's capital management is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business.

To maintain or adjust capital structure, the Company may adjust the amount of dividend, return on capital, issue new share or obtain long term-debt. All major investment and financing decisions, as a part of its capital management, are evaluated and approved by its Board of Directors. changes were made in the objectives, policies or processes for managing capital during the year ended 30 June 2024.

4.13 Employee Benefit

Workers' Profit Participation & Welfare Fund

The Worker's profit participation & welfare fund has been established as per the requirement of Labor Act 2006 (As amended in 2013).

4.14 Revenue Recognition

The Company has initially applied IFRS 15 Revenue from contracts with customers. The Company recognizes as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, IFRS 15 establishes a five-step model as follows:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract; and
- Recognize revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the Company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer. Goods are considered as transferred when (or as) the customer obtains control of those goods. Revenue from contracts with customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably.

4.15 Finance Income and Expense

4.15.01 Finance Income

Interest income from bank deposits are recognized on accrual basis following specific rate of interest in agreement with banks.

4.15.02 Finance Expenses

Finance expenses comprise interest expenses on loan, overdraft and bank charges. All borrowing costs are recognized in the profit and loss account using effective interest method except to the extent that they are capitalized during constructions period of the plants in accordance with IAS-23 Borrowing cost.

4.16 Earnings per Share (EPS)

The Company calculates Earning per Share (EPS) in accordance with IAS-33: "Earnings per Share", which has been shown on the face of Statement of Profit or Loss and other Comprehensive Income.

4.16.01 Basic Earnings

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

4.16.02 Weighted average number of ordinary shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the year multiplied by a time-weighting factor. The time weighting factor is the numbers of days the specific shares are outstanding as a proportion of the total number of days in the year.

4.16.03 Basic earnings per share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding for the year.

4.16.04 Diluted earnings per share

No diluted earnings per share are required to be calculated per year as there was no scope for dilution during the year.

4.17 Events after the reporting period

In compliance with the requirements of IAS-10 Events after the reporting period, post financial statements events that provide additional information about the company's position at the reporting date are reflected in the financial statements and events after the financial statements date that are not adjusting events are disclosed in the notes when material.

Following events occurred since the balance date:

The board of directors recommended 12% cash dividend for all shareholders in its 200th Board meeting held on November 10, 2024 for the year ended June 30, 2024. This dividend is subject to final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.

4.18 Comparative Information

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

4.19 Related Party Transactions

The objective of IAS-24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS-24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per IAS-24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 39 in the financial Statements.

4.20 General

- i) Figures appearing in these accounts have been rounded off to the nearest taka.
- ii) Prior year's figures have been rearranged wherever considered necessary to ensure comparability with the current year.
- iii) Bracket figures denote negative.



Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 30 June 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2024	June 30, 2023
5.00 Property, Plant and Equipment: Tk. 1,073,038,604				
	Non Revalued Assests	Note- 5.01	782,668,382	272,344,304
	Revalued Assests	Note- 5.02	290,370,222	219,939,121
	Total		1,073,038,604	492,283,424
5.01 Non Revalued Assests				
	Opening Balance		361,745,071	361,745,071
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		959,668,555	-
	Add: Addition made during the Year		387,485	-
	Closing Balance (a)		1,321,801,111	361,745,071
	Accumulated Depreciation			
	Opening Balance		89,400,768	84,655,933
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		440,246,072	-
	Add: Charged during the Year		9,485,889	4,744,834
	Closing Balance (b)		539,132,729	89,400,767
	Written Down Value (a-b)		782,668,382	272,344,304
5.02 Revalued Assests				
	Opening Balance		234,013,993	234,013,993
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		77,506,513	-
	Add: Addition made during the Year		-	-
	Closing Balance (a)		311,520,506	234,013,993
	Accumulated Depreciation			
	Opening Balance		14,074,873	13,026,413
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		6,009,115	-
	Add: Charged during the Year		1,066,296	1,048,459
	Closing Balance (b)		21,150,284	14,074,872
	Written Down Value (a-b)		290,370,222	219,939,121
The details Schedule of Property, Plant and Equipment are shown in (Annexure- A).				
6.00 Capital Work-in-Progress: Tk. 2,708,055,702				
	Opening Balance		28,794,366	28,794,366
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		2,601,218,646	-
			2,630,013,012	28,794,366
	Add: Addition made during the Year		78,042,690	-
	Closing Balance		2,708,055,702	28,794,366
	The details of Capital Work-in-Progress:			
	Plant & Machinery		1,281,409,741	-
	Building & Other Construction		1,426,645,961	28,794,366
	Total		2,708,055,702	28,794,366



Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 30 June 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2024	June 30, 2023
7.00	Long Term Investment: Tk.6,448,841			
	Opening Balance		252,297,916	320,125,226
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		33,820,315	-
			286,118,231	320,125,226
	Less: Adjustment made during the Year		(279,669,390)	(67,827,310)
	Closing Balance		6,448,841	252,297,916
	The details of Long Term Investment:			
	BD.News & Entertainment		6,448,841	6,448,841
	Pearl Paper and Board Mills Ltd.		-	245,849,075
	Total		6,448,841	252,297,916
8.00	Other Receivable: TK. 5,883,555			
	This is made up as follows:			
	Opening Balance		-	-
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	-
	L/C NO # 033009010600		5,883,555	-
			5,883,555	-
9.00	Inventories: Tk. 857,418,281			
	This is made up as follows:			
	Raw Materials in Stock		562,581,798	191,170,762
	Finished Goods		294,836,483	65,087,063
	Total		857,418,281	256,257,825
10.00	Trade Receivable : Tk. 546,536,595			
	This is made up as follows:			
	Receivable from parties		267,100,842	207,670,061
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		279,435,753	-
			546,536,595	207,670,061
	Ageing of Trade Receivables:			
	(Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994)			
	Due within 3 months		536,372,266	187,628,649
	Due over 3 months but within 6 months		10,164,328	20,041,412
	Due over 6 months		-	-
	Total		546,536,595	207,670,061
11.00	Inter Company Account: TK. 34,564,000			
	Opening Balance		98,289,549	91,791,178
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		9,725,000	-
			108,014,549	91,791,178
	Less: Adjustment made during the Year		(73,450,549)	6,498,371
	Closing Balance		34,564,000	98,289,549
	The details of Inter Company Account:			
	BDG-Magura Group Ltd		-	3,551,634
	Kores Bangladesh Ltd.		5,740,000	2,040,000
	World of Textile		4,000,000	4,000,000
	BD.News & Entertainment		24,824,000	12,999,000
	Magura Paper Mills Ltd		-	75,698,915
	Total		34,564,000	98,289,549



Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 30 June 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2024	June 30, 2023

12.00 Short Term Investment: Tk. 10,139,502

This is made up as follows:

Opening Balance

Add: Addition during the year

Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A

Less: Adjustment made during the Year

Closing Balance

Add: Accrued Interest on FDR

Total

623,443	591,502
1,350,000	-
12,330,119	-
14,303,562	591,502
(4,164,060)	31,941
10,139,502	623,443
150,025	-
10,289,527	623,443

Details Closing Balance of Investment in FDR:

SIBL FDR A/C NO. 0025330050855

SIBL FDR A/C NO#07753130918

SIBL FDR A/C NO#07753130929

AB Bank FDR A/C# 3834942

Premier Bank FDR A/C 0068663/2460001731-0

Premier Bank FDR A/C 0068709/24600017531

Premier Bank FDR A/C 2430002915-8

IBBL FDR A/C 2050213050087909

Total

665,525	623,443
200,000	-
350,000	-
800,000	-
2,000,000	-
1,927,000	-
2,000,000	-
2,196,977	-
10,139,502	623,443

13.00 Advances, Deposits and Prepayments: Tk. 695,321,104

This is made up as follows:

Advances

Note- 13.01

Deposits

Note- 13.02

Advance against land purchases

Prepayments

Note- 13.03

Total

589,440,418	325,692,646
45,003,681	11,638,437
55,250,000	55,250,000
5,627,005	4,431,253
695,321,104	397,012,336

13.01 Advances: Tk.589,440,418

This is made up as follows:

Advance against Works

Note- 13.01.01

Advance against Salary and Wages

Note- 13.01.02

Advance against Purchases

Note- 13.01.03

Total

6,175,574	1,566,000
946,400	625,000
582,318,444	323,501,646
589,440,418	325,692,646

13.01.01 Advance against Works: Tk.6,175,574

Opening Balance

Add: Addition during the year

Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A

Less: Adjustment made during the Year

Closing Balance

Details of Advance against Works:

AAA Finance & Investment

ICB Capital management Ltd

Aman Ullah

Habibur Rahman

Rasel Engineering Works

1,566,000	1,803,538
-	-
5,833,264	-
7,399,264	1,803,538
(1,223,690)	(237,538)
6,175,574	1,566,000

650,000	650,000
1,200,000	200,000
59,800	86,000
84,489	-
630,000	630,000



Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements
As at 30 June 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2024	June 30, 2023
	M/S Aamma Enterprise		15,000	-
	Md. Manik Hossain (Tailor)		7,100	-
	New Tech International		80,000	-
	Sub-Total		2,726,389	1,566,000
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A			
	Abdul Hai		217,533	-
	Momtazul Kabir		90,103	-
	Prime Clearing House		191,261	-
	Popular Enterprise		118,473	-
	Karnaphuli Insurance Co. Ltd.		63,137	-
	Takaful Islami Insurance Co Ltd.		2,969	-
	Chitra Impex Ltd.		55,209	-
	Md. Azim		2,710,500	-
	Sub-Total		3,449,185	-
	Total		6,175,574	1,566,000
13.01.02	Advance against Salary and Wages: Tk.946,400			
	Opening Balance		625,000	863,300
	Add: Addition during the year		-	-
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		323,000	-
			948,000	863,300
	Less: Adjustment made during the Year		(1,600)	(238,300)
	Closing Balance		946,400	625,000
	<u>Details of Advance against Salary and Wages:</u>			
	Md Altaf Hossain		-	500
	Alamgir Hossain		40,000	-
	Najmul Haque		47,400	66,800
	Protul kumar Mazumder		67,000	88,000
	Mobarok Hossain		-	195,000
	Rashed Talukder		-	16,000
	Khalid Hasan		20,500	26,500
	Md. Humayun Bhuiyan		246,000	-
	Md. Rashidul Haque		50,000	-
	Ratan Mia		40,000	-
	Md Abdus Sobhan		-	63,000
	Mr. Ataur Rahman		-	40,000
	Md.Zahirul Islam		34,500	40,500
	Rajob Dewan		48,000	72,000
	Sawpon kumar Dutta		30,000	-
	Towhidul Islam		-	16,700
	Sub-Total		623,400	625,000
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A			
	Md. Ibrahim Mollah		10,000	-
	Md. Abdul Hashem		100,000	-
	Ashraf Ali		13,000	-
	Ashifur Rahman		100,000	-
	Polash Kumar Kondu		100,000	-
	Sub-Total		323,000	-
	Total		946,400	625,000



Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 30 June 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2024	June 30, 2023
13.01.03	Advance against Purchases: Tk.582,318,444			
	Opening Balance		323,501,646	105,170,839
	Add: Addition during the year		106,143,672	218,330,807
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		152,673,126	-
			582,318,444	323,501,646
	Less: Adjustment made during the Year		-	-
	Closing Balance		582,318,444	323,501,646
	<u>Details of Advance against Purchases:</u>			
	Advance against Local Material		333,635,059	257,249,890
	Partex Paper Mills Limited-		29,552	73,342
	Progressive Marketing Ltd		26,373,613	25,820,050
	Bangladesh Press Holding		47,960,720	30,089,500
	Mineral Paper Industries Ltd		19,702,864	10,235,644
	BRB Cable Industries Ltd		138,164	-
	L/C No# 120224010300		913,276	-
	L/C No# 120224010301		323,283	-
	L/C NO#120224010331		12,008	-
	L/C NO#120224010180		532,029	-
	Insaf Paper House		-	33,220
	Sodor Uddin & Sons		24,750	-
	Sub-Total		429,645,318	323,501,646
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A			
	Bangkor Pulp & Paper Corporaion		5,400,000	-
	Habibur Rahman		15,697	-
	King Scales		365,000	-
	Sichun Chengfa Paper machinery		5,280,772	-
	Md. Rezaul Islam		307,998	-
	Local Raw Materials		141,303,659	-
	Sub-Total		152,673,126	-
	Total		582,318,444	323,501,646
13.02	Deposits: Tk.45,003,681			
	Opening Balance		11,638,437	8,236,320
	Add: Addition during the year		1,471,584	3,402,117
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		31,893,659	-
			45,003,681	11,638,437
	Less: Adjustment made during the Year		-	-
	Closing Balance		45,003,681	11,638,437
	<u>Details of Deposits:</u>			
	Earnest Money		8,517,303	5,486,654
	Enlistment money		110,000	110,000
	Bank Guarantee		5,001,959	393,400
	Performance Guarantee		326,792	1,551,456
	Other Security Deposits		31,047,627	4,096,927
	Total		45,003,681	11,638,437



Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 30 June 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2024	June 30, 2023
13.03	Prepayments: Tk.5,627,005			
	Opening Balance		4,431,253	255,552
	Add: Addition during the year		-	4,175,701
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		1,539,018	-
			5,970,271	4,431,253
	Less: Adjustment made during the Year		(343,266)	-
	Closing Balance		5,627,005	4,431,253
	This is made up as follows:			
	Prepaid Insurance		1,094,452	306,259
	Vat Current Account		4,532,553	4,124,994
	Total		5,627,005	4,431,253
14.00	Advance Income Tax: Tk.58,284,822			
	This is made up as follows:			
	Opening Balance		38,483,069	41,506,921
	Add: Addition during the Year		18,140,773	22,613,216
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		1,660,980	-
	Less: Adjustment During the year		-	(25,637,068)
	Closing Balance		58,284,822	38,483,069
15.00	Cash and Cash Equivalents: Tk. 56,549,515			
	This is made up as follows:			
	Cash in Hand		20,732,658	13,575,952
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		24,417,784	-
	Sub-total		45,150,442	13,575,952
	Cash at Bank	Note- 15.01	11,399,073	10,115,197
	Total		56,549,515	23,691,149
15.01	Cash-at-Bank: Tk. 11,399,073			
	This is made up as follows:			
	Opening Balance		10,115,197	6,590,907
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		13,567,309	-
			23,682,506	6,590,907
	Less: Adjustment During the year		(12,283,433)	3,524,290
	Closing Balance		11,399,073	10,115,197
	Details of Cash at Bank:			
	Sonali Bank Ltd., Local Office Br.33008364		50,220	51,026
	A.B. Bank Ltd., Principal Br..208507430		6,994	771,790
	Agrani Bank Ltd.-0200016427904(10180101)		7,021	7,849
	SIBL, Bashundhara Br-0771330002408		-	415
	Basic Bank Ltd., Bashundhara Br.4910-01-000389		22,113	23,033
	SIBL, Principal Br-0021330009899		5,814,839	1,668,110
	UCBL, Bashundhara Br.0099-1301-0000083		40,168	40,821
	Islami Bank Bangladesh Limited-Kalampur Branch 00709		17,524	18,674
	First Security Islami Bank #017711100000231		1,145	2,295
	Meghna Bank Ltd. #11011100000730		28,243	29,164
	SIBL, Bashundhura Br-0771360001186.		143,149	3,912,955



Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 30 June 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2024	June 30, 2023
	SIBL Motijheel -PB Br-002360003444		-	391
	SIBL, Bashundhura Br-(Dividend Payment)0771360001873		2,783,199	3,254,964
	Shimanto Bank Ltd. # 1002241000113		5,325	7,240
	The Premier Bank Ltd.-0155111-00000320		286,611	326,470
	Sub-total		9,206,551	10,115,197
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A			
	UCBL, Bas. Br.,A/C # 0099-111000001420		169	-
	UCBL, Corp. Br. # 0951101000012556		1,809	-
	Agrani Bank Ltd. # 0200015224909		5,928	-
	Southeast Bank A/C # 8748		73,923	-
	Islami Bank Bangladesh Ltd. A/C # 15209		65,795	-
	Islami Bank Bangladesh Ltd. A/C # 05716		78,282	-
	Islami Bank Bangladesh Ltd. A/C # 184312		4,069	-
	Sonali Bank, Local Office Br.,A/C # 59696		21,002	-
	Social Islami Bank Ltd. # 0499		9,539	-
	Social Islami Bank Ltd. # 1969		19,152	-
	Mercantile Bank,NB Br.A/C # 0111-11859		5,914	-
	Marcantile Bank Ltd.-27488348		1,175	-
	National Bank Ltd. Mirpur Br. CD # 1069002658268		1,503	-
	National Bank Ltd. Babu Bazar Br. CD # 1031005002394		12,425	-
	Pubali Bank-130345		1,051	-
	Sonali Bank, Dhamrai Bazar Br.A/C # 12176		17,500	-
	Sonali Bank, Dhamrai Bazar Br., STD A/C # 418		4,864	-
	NCC Bank, Bashundhara Br.,A/C # SND-96-0325000035		14,105	-
	Social Islami Bank Ltd. A/C # 332		32,924	-
	Social Islami Bank Ltd. A/C # 4131		3,725	-
	Social Islami Bank Ltd. A/C # 7472		1,776,557	-
	Welfare Fund A/C # 3248		540	-
	Premier Bank, Bashundhara-00313		1,242	-
	Premier Bank, Banani Br.,A/C # CD-0104-11100012541		39,329	-
	Sub-total		2,192,522	-
	Total		11,399,073	20,230,394



Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 30 June 2024

Note No.	Particulars	Amount in BDT	
		June 30, 2024	June 30, 2023

16.00 Share Capital: Tk. 341,051,016

This is made up as follows:

Authorized Capital: Tk.500,000,000

5,00,00,000 Ordinary Shares @ Tk.10.00 each.

500,000,000	500,000,000
500,000,000	500,000,000

Issued, Called and Paid-up Capital: Tk. 341,051,010

Opening Balance

10 % Bonus Share 2022-2023

Add: New Share Issued to the existing shareholders of Pearl Paper & Board Mills Ltd. against (M&A)

34,105,101 Ordinary Shares @ Tk.10.00 each

93,888,256	93,888,256
9,388,820	-
237,773,940	-
341,051,016	93,888,256

Particular	No. of Share	Face value (Tk.)	Total value (Tk.)
Opening Balance	9,388,825	10	93,888,250
Add: 10 % Bonus Share on 18.01.2024	938,882	10	9,388,820
Add: PPBML for Merger Share Allotment on 19.02.2024	23,777,394	10	237,773,940
Total	34,105,101	10	341,051,010

Paid-up Capital and are classified as follows:

Classification	No. of Share	Face value (Tk)	Total value (Tk)
Group-A : Sponsor and Director	16,600,510	10	166,005,100
Group-B: Financial Institutions	3,615,200	10	36,152,000
Group-C: General Public	13,889,391	10	138,893,910
Total :	34,105,101		341,051,010

Classification of Shareholders and their Share Holding Position are as follow:

Name of Shareholder	Position	No. of Share Held	Percentage of Share Held	Amount in BDT
Mr. Mustafa Kamal Mohiuddin	Chairman	4,097,600	12.01%	40,976,000
Mr. Mostafa Jamal Mohiuddin	Sponsor Shareholder	563,901	1.65%	5,639,010
Bangladesh Development Group Ltd. Represented by Md. Mobarok Hossain	Nominee Director	1,085,022	3.18%	10,850,220
Magura Group PLC Represented by (i) Mr. Mostafa Jamal Mohiuddin (ii) Advocate Md. Golam Kibria	Nominee Director & Managing Director Nominee Director	6,385,206	18.72%	63,852,060
Mr. MD. Rezaul Islam	Director	2,464,000	7.22%	24,640,000
Mr. MD. Anwar Hossain	Director	1,848,000	5.42%	18,480,000
Dr. Md. Mahbubul Alam Joarder	Independent Director	-	0.00%	-
Dr. Ataur Rahman		-	0.00%	-
Mr. Ashfaul Islam	Sponsor Shareholder	44,721	0.13%	447,210
Mr. M.U. Ahmed		1,863	0.01%	18,630
Mr. Mohiuddin Ahmed		6,968	0.02%	69,680
Miah Md. Rezaul Haque		44,721	0.13%	447,210



Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 30 June 2024

Note No.	Particulars	Amount in BDT		
		June 30, 2024		June 30, 2023
	Mr. Md. Mobarok Hossain	20,571	0.06%	205,710
	Abrirbhab Multi Media Ltd.	11,180	0.03%	111,800
	Investment Consultants and Share Management Ltd.	17,440	0.05%	174,400
	Paper Processing and Packaging Ltd.	9,317	0.03%	93,170
	Financial Institutions	3,615,200	10.60%	36,152,000
	General Public	13,889,391	40.73%	138,893,910
	Total	34,105,101	100%	341,051,010

Distribution of each Class of equity, setting out the number of holders and percentage, in the following categories:

Holding Range	No. of Shareholder	Total Holdings	Percentage
01-----3000	5360	17,325,069	50.80%
3001-----15000	260	1,591,093	4.67%
15001-----30000	22	469,152	1.38%
300001-----300000	21	1,411,333	4.14%
300001-----1500000	6	4,898,854	14.36%
1500001-----1800000	2	4,312,000	12.64%
1800001-----2100000	1	4,097,600	12.01%
	5,672	34,105,101	100%

17.00 Capital Reserve: Tk.356,660,920

Created Capital Reserve for issues share to the existing shareholders of Pearl Paper & Board Mills Ltd. from Bangladesh Monospool Paper Manufacturing Company Ltd. Considering share exchange ratio 0.4 : 1 against M&A.

This is made up as follows:

Paid up Capital of Pearl Paper & Board Mills Ltd.

Less: Issued share from Bangladesh Monospool Paper Manufacturing Company Ltd. Considering share exchange ratio 0.4 : 1 against M&A.

Capital Reserve

594,434,860	-
(237,773,940)	-
356,660,920	-



Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 30 June 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2024	June 30, 2023
18.00	Revaluation Reserve: Tk.268,677,021			
	This is made up as follows:			
	Opening Balance		186,948,700	187,839,443
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		72,728,919	-
	Deffered Tax provision on re-valuation surplus		159,945	157,716
	Adjustment for Defferd Tax		9,905,754	-
	Adjustment of Depreciation on Re-valued Assets.		(1,066,296)	(1,048,459)
	Total		268,677,021	186,948,700
19.00	Retained Earnings: Tk. 482,670,096			
	This is made up as follows:			
	Opening Balance		208,958,291	139,646,954
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		194,349,187	-
	Profit/(Loss) during the year		101,768,380	77,651,704
	15 % Cash Dividend		(14,083,238)	(9,388,826)
	10% Bonus Share		(9,388,820)	-
	Adjustment of Depreciation on Re-valued Assets		1,066,296	1,048,459
	Closing Balance		482,670,096	208,958,291
20.00	Deffered Tax Liabilities : Tk. 72,523,808			
	This is made up as follows:			
	Opening Balance		41,184,534	40,215,812
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		57,035,039	-
	Add/(Less): Previous year adjustment		(9,905,754)	-
	Add/(Less): Deferred Tax Expenses/(Income) on cost		(15,630,067)	1,126,438
	Add/(Less): Deferred Tax Expenses/(Income) on revaluation		(159,945)	(157,716)
	Add/(Less): Deferred Tax Expenses/(Income) on revaluation		-	-
	Total		72,523,808	41,184,534
21.00	Sponsor Directors Loan Account: Tk.102,207,751			
	This is made up as follows:			
	Mr.Mustafa Kamal Mohiuddin		3,087,183	3,087,183
	Magura Group Ltd		29,816,120	29,816,120
	Bangladesh Developtent Group		69,304,448	69,304,448
	Pearl Paper and Board Mills Ltd.		-	33,820,315
	Total		102,207,751	136,028,066
22.00	Long Term Bank Loan: Tk.2,671,799,498			
	Opening Balance		711,851,474	619,986,775
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		1,737,272,177	-
	Add: Addition/Adjustment During the year		222,675,847	91,864,699
	Closing balance		2,671,799,498	711,851,474
	Details of Long Term Bank Loan:			
	Social Islami Bank Ltd.	Note- 22.01	116,255,453	9,768,408
	Phoneix finance and Investment Ltd.	Note- 22.02	751,229,178	702,083,066
	Sub-Total:		867,484,631	711,851,474
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A			
	Islami Bank Bangladesh Ltd	Note- 22.03	578,863,904	-
	Southeast Bank Ltd. (Time Loan)		290,081,138	-
	Premier Leasing and Finance Ltd.		688,507,492	-
	Phoniex Finance and Investment Ltd.		246,862,333	-
	Sub-Total:		1,804,314,867	-
	Total:		2,671,799,498	711,851,474



Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 30 June 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2024	June 30, 2023
22.01	Social Islami Bank Ltd.:Tk.116,255,453			
	This is made up as follows:			
	HPSM#0023600000282		-	7,056,132
	HPSM # 0023600000754		15,646,003	-
	BIAM Term# 0023020001547		16,798,978	-
	BIAM Term # 0023020001571		3,200,000	-
	BIAM Term # 0023020001211		23,521,523	-
	BIAM Term # 0023020001233		8,000,000	-
	BIAM Term # 0023020001255		19,911,858	-
	BIAM Term # 0023020001277		6,464,910	-
	Principal Outstanding		93,543,272	7,056,132
	Add: Interest Outstanding		22,712,181	2,712,276
	Total		116,255,453	9,768,408
22.02	Phoneix finance and Investment Ltd. :Tk.751,229,178			
	This is made up as follows:			
	PFIL/SME/TL-64/2017		112,630,227	112,630,227
	PFIL/SME/TL-57/17		305,750,326	305,750,326
	Principal Outstanding		418,380,553	418,380,553
	Add: Interest Outstanding		332,848,625	283,702,513
	Total		751,229,178	702,083,066
22.03	Islami Bank Bangladesh Ltd			
	IBBL Project Loan # 107714	Note- 22.03.01	67,278,194	-
	IBBL Capital Machinery # 123914		257,447,319	-
	IBBL Project Loan # 107713		305,455,646	-
	IBBL Project Loan # 139012		15,960,939	-
	Sub-Total:		646,142,098	-
	Less: Current Portion of IBBL Project Loan # 107714		67,278,194	-
	Total:		578,863,904	-
22.03.01	IBBL Project Loan # 107714			
	Principal		51,037,928	-
	Add: Interest		16,240,266	-
	Total		67,278,194	-
23.00	Trade Payable Tk.5,123,882			
	This is made up as follows:			
	Opening Balance		1,625,349	1,961,365
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		14,738,745	-
			16,364,093	1,961,365
	Less: Adjustment made during the Year		(11,240,211)	(336,016)
	Closing Balance		5,123,882	1,625,349
	Details of Trade Payable:			
	Arafat Traders		234,950	234,950
	Bhai Bhai enterprise		207,219	115,362
	M/S Aleya Enterprise		193,299	162,224
	Newaj Traders		312,628	198,953
	Sahanoor Printing & Packaging Ltd		452,515	357,606
	Soulmate Packaging & Accessories Ltd.		365,360	556,254
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A			
	Payables for Raw Materials		1,250,000	-
	Payables for Mechanical & Electrical		659,824	-
	Payables for Chemicals		189,235	-
	Payables for Power, Fuel & Lubricants		245,362	-
	Payables for Packing Materials		587,436	-
	Payables for Carrying, Loading & Unloading		169,254	-
	Payables for Overhead		256,800	-
	Total		5,123,882	1,625,349



Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 30 June 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2024	June 30, 2023

24.00 Liabilities for Expenses: Tk.19,720,876

This is made up as follows:

Opening Balance

Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A

8,412,603	8,235,100
34,724,128	-
43,136,731	8,235,100
(23,415,855)	177,503
19,720,876	8,412,603

Less: Adjustment made during the Year

Closing Balance

Details of Trade Payable:

Wages, Salary and Allowance

Md.Alamgir (Cattering)

G Kibra & Co

Ashraf Uddin & Co

Gas Bill

Electricity Bill

Link 3 Technologies

Metro Net Bangladesh Ltd

Bangladesh Advance Technologies Ltd

Chittagong Stock Exchange Ltd

Grameen Phone

Robi Axiata Ltd

Jharna Engineering Works

Pinnacle Power Ltd

Raima Golpo Book Binding

Rini Book Binding

Tetra Host Bangladesh

Total

8,598,733	6,943,384
26,620	13,000
230,000	230,000
35,000	-
3,841,187	-
6,678,415	-
28,300	16,150
-	5,000
-	59,000
-	145,000
19,388	12,639
13,085	5,677
202,435	208,640
40,713	10,521
-	463,094
-	296,998
7,000	3,500
19,720,876	8,412,603

25.00 Short Term Bank Loan: Tk.1,402,464,498

This is made up as follows:

Details of Social Islami Bank Ltd. (SIBL) Short Term Loan are as Follows:

Social Islami Bank Ltd.

Note- 25.01

Islami Bank Bangladesh Ltd

Note- 25.02

Total

161,478,392	265,799,599
1,240,986,106	-
1,402,464,498	265,799,599

25.01 Social Islami Bank Ltd.: Tk.161,478,392

Details of Social Islami Bank Ltd. (SIBL) Short Term Loan are as Follows:

Bai Muazzal (Commercial)

This is made up as follows:

Principal

Add: Interest

Sub-Total

Bai Muazzal (Trust Receipt)

Principal

Add: Interest

Sub-Total

Total

119,999,290	133,963,667
23,710,352	12,616,127
143,709,642	146,579,794
17,287,137	102,233,394
481,613	16,986,412
17,768,750	119,219,805
161,478,392	265,799,599

25.02 Islami Bank Bangladesh Ltd.: Tk.1,240,986,106

Transfer from- Pearl Paper & Board Mills Ltd. against M&A

Details of Islami Bank Ltd. (IBBL) Short Term Loan are as Follows:

PIF-MPI

Principal

Add: Interest

Sub-Total

Murabaha TR

Principal

276,663,642	-
224,908,643	-
501,572,285	-
343,593,550	-



Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 30 June 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2024	June 30, 2023
	Add: Interest		224,523,813	-
	Sub-Total		568,117,363	
	PIF-MIB			
	Principal		112,457,097	-
	Add: Interest		58,839,361	-
	Sub-Total		171,296,458	-
	Total		1,240,986,106	-

26.00 Long Term Bank Loan-Current Portion Tk.163,711,235

Details of Long Term Bank Loan-Current Portion are as Follows:

SIBL- HPSM#0023600000078	-	1,999,147
SIBL- HPSM#0023600000102	-	5,778,429
SIBL- HPSM#0023600000181	-	3,183,423
SIBL- HPSM#0023600000282	-	2,343,868
SIBL-HPSM # 0023600000754	3,129,201	-
BIAM LOAN# 0023020001547	4,199,744	-
BIAM LOAN# 0023020001571	800,000	-
BIAM LOAN# 0023020001211	5,880,381	-
BIAM LOAN# 0023020001233	2,000,000	-
BIAM LOAN# 0023020001255	4,977,965	-
BIAM LOAN# 0023020001277	1,616,227	-
Islami Bank Bangladesh Ltd. #107714	67,278,194	-
Sub-Total	89,881,712	13,304,867
PFIL/SME/TL-64/17	10,196,218	10,196,218
PFIL/SME/TL-57/17	63,633,305	63,633,305
Sub-Total	73,829,523	73,829,523
Total	163,711,235	87,134,390

27.00 Inter Company Loan Account: TK.4,200,000

This is made up as follows:

Opening Balance

Add: Transfer from- Pearl Paper & Board Mills Ltd.
against M&A

Note- 27.01

Less : Payment & Adjustment during the year

Closing balance

4,200,000	8,300,000
304,909,298	-
(304,909,298)	(4,100,000)
4,200,000	4,200,000

Details of Inter Company Loan Account:

Magura Group Ltd

Total

4,200,000	4,200,000
4,200,000	4,200,000



Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 30 June 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2024	June 30, 2023
27.01	Transfer from- Pearl Paper & Board Mills Ltd. Against (M&A) : Tk. 304,909,298			
	This is made up as follows:			
	Bangladesh Infrastructure and Rural Development Ltd.		33,000,000	-
	Monospool Paper Mfg. Co. Ltd(PCSPU)		243,449,075	-
	BDC		17,689,870	-
	KBL		10,770,353	-
	Total		304,909,298	-
28.00	Un-paid Dividend: Tk. 3,081,169			
	This is made up as follows:			
	Opening Balance		3,627,392	2,729,786
	Add: Declared during the Period		14,083,237	9,388,826
	Total		17,710,629	12,118,612
	Less: Paid during the Year		(14,629,460)	(8,491,220)
	Closing Balance		3,081,169	3,627,392
	Un-paid Dividend and are classified as follows:			
	Group-A Sponsor and Director		144,780	179,540
	Group-B Financial Institutions		217,374	84,124
	Group-C General Public		2,719,015	3,363,728
	Total :		3,081,169	3,627,392
29.00	Worker's Profit Participation Fund: Tk. 5,699,364			
	This is made up as follows:			
	Opening Balance		5,066,785	3,129,052
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		3,466,780	-
			8,533,565	3,129,052
	Less: Payment made during the year		(8,533,565)	(3,129,052)
	Available Balance		-	-
	Add: Addition during the year		5,699,364	5,066,785
	Closing Balance		5,699,364	5,066,785
30.00	Provision for Income Tax: Tk. 152,799,411			
	This is made up as follows:			
	Opening Balance		40,677,699	43,757,214
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		84,272,753	-
	Add: Addition during the year		27,848,959	22,557,553
	Sub-Total		152,799,411	66,314,767
	Less: Tax adjustment during the year		-	(25,637,068)
	Closing Balance		152,799,411	40,677,699
31.00	Net Assets Value per share (NAV): Tk. 42.49			
31.01	Basic Net Assets Value Per Share (NAVPS)			
	Shareholders Equity		1,449,059,053	489,795,247
	No. of Share		34,105,101	9,388,826
	Total		42.49	52.17
31.02	Diluted Net Assets Value Per Share (NAVPS)			
	Shareholders Equity		1,449,059,053	489,795,247
	No. of Share		34,105,101	34,105,101
	Total		42.49	14.36



Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements
For the year ended June 30, 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
32.00	Revenue: Tk.1,071,824,562			
	This is made up as follows:			
	Computer Paper(W/P)		79,149,132	79,318,974
	Computer Paper (NCR)		22,232,820	17,442,720
	Cheque Books & Other Security Products		114,820,236	116,796,900
	Photocopy Paper/Recycled paper/Waste Paper		457,121,350	427,699,667
	ATM and TP Roll		12,579,854	15,876,621
	Khata		61,874,382	-
	News Print Paper/Cartridge/ KPM/Roll/Offset		324,046,788	113,559,977
	Total		1,071,824,562	770,694,859
33.00	Cost of Goods Sold: Tk726,081,736			
	This is made up as follows:			
	Materials Consumed	Note- 33.01	718,400,543	434,027,657
	Factory Overhead	Note- 33.02	130,436,267	46,985,213
	Cost of Manufactured		848,836,810	481,012,870
	Opening Work-in-Process		-	-
			848,836,810	481,012,870
	Closing Work-in-Process		-	-
	Cost of Production		848,836,810	481,012,870
	Opening Finished Goods		65,087,063	43,255,703
	Add: Transfer from- Pearl Paper & Board Mills Ltd. Against		106,994,345	-
			1,020,918,218	524,268,573
	Closing Finished Goods		294,836,483	65,087,063
	Total		726,081,736	459,181,510
33.01	Raw Materials Consumed: Tk.718,400,543			
	This is made up as follows:			
	Opening Raw Materials		191,170,761	143,729,870
	Add: Transfer from- Pearl Paper & Board Mills Ltd. Against		482,146,860	-
	Purchase during the year		607,664,720	481,468,548
	Raw Materials Available		1,280,982,341	625,198,418
	Closing Raw Materials		562,581,798	191,170,761
	Raw Materials Consumed		718,400,543	434,027,657
33.02	Factory Overhead: Tk.130,436,267			
	This is made up as follows:			
	Wages, Salary and Allowance		56,880,715	39,967,830
	Loading and Unloading Expenses		61,900	8,600
	Fuel and Lubricant & Gas		91,435	68,010
	Entertainment		381,353	463,254
	Repair, Maintenance and Others		573,695	384,688
	Medical Expenses		13,753	2,329
	Stationery and Others		89,238	37,550
	Travelling and Conveyance		145,184	167,046
	Insurance Expenses		696,013	109,478
	Gas Bill		20,661,004	-
	Electricity Bill		41,763,378	777,402
	Depreciation on at Cost		8,063,006	4,033,109
	Depreciation on at Revaluation		906,352	891,190
	Registration & Renewal fees		66,427	62,227
	Cleaning and Sanitation		35,815	-
	Mobile & Internet Expenses		7,000	12,500
	Total		130,436,267	46,985,213
34.00	Administrative Expenses: Tk.30,727,920			
	This is made up as follows:			



Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements
For the year ended June 30, 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
	Salary and Allowance		25,199,948	21,381,164
	Audit Fees		265,000	245,651
	AGM/EGM Expenses		379,953	30,000
	Board Meeting Fee		487,000	561,500
	Car Running, Fuel & Maintenances		271,789	131,460
	Cleaning and Sanitation		116,908	73,440
	Donation (CRP)		700,000	-
	Depreciation on at Cost		1,138,307	569,380
	Depreciation on at Revaluation		127,956	125,815
	Entertainment		372,719	257,003
	Form, Fees and License		204,793	71,509
	Insurance Expenses		51,692	23,763
	Registration and Renewals		118,979	98,604
	Stationery and Others		52,015	25,306
	Service Charge for Catering & Others		209,350	172,040
	Travelling and Conveyance		74,815	25,689
	Telephone, Fax and Internet		381,970	547,609
	Mobile Bill		224,751	-
	Listing Fees		291,326	100,000
	Repair and Maintenance		58,650	-
	Total		30,727,920	24,439,933

35.00 Selling and Distribution Expenses: Tk.25,975,627

This is made up as follows:

Salary and Allowance	23,698,830	27,177,152
Books, News Paper and Periodicals	31,156	15,930
Carriage Outward	193,500	215,171
Depreciation on at Cost	284,577	142,345
Depreciation on at Revaluation	31,989	31,454
Entertainment	140,293	126,945
Car Running & Repairing Expenses	387,802	239,461
Loading and Unloading Expenses	356,408	312,756
Postage and Stamp	11,190	7,380
Printing & Stationery Expenses	209,474	113,171
Travelling and Conveyance	222,181	154,078
Tender Schedule Expenses	320,451	198,955
Telephone, Fax and Internet	58,451	123,650
GSM Test	29,325	-
Repair and Maintenance	-	13,834
Total	25,975,627	28,872,282

36.00 Financial Expense: Tk.170,079,680

This is made up as follows:

Bank Loan Interest (SIBL)	32,511,046	24,609,200
Interest Expenses of PFIL	93,626,784	126,365,188
Bank Charges and Others	1,557,281	1,186,529
Bank Interest (HPSM/IBBL)	2,111,433	-
Bank Interest (MPI & MIB/IBBL)	21,297,551	-
Bank Interest (TR/IBBL)	18,975,585	-
Total	170,079,680	152,160,917



Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
For the year ended June 30, 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
37.00	Other Income: Tk.727,036			
	This is made up as follows:			
	Wastage Sale		190,354	303,205
	Interest on FDR		249,133	-
	Accrued Interest on FDR		150,025	-
	Interest on Bank		137,524	59,057
	Total		727,036	362,262
38.00	Current Tax: Tk.27,848,959			
	This is made up as follows:			
	Profit before Tax		113,987,272	101,335,695
	Add: Accounting base depreciation		10,552,185	4,744,834
	Less: Tax base depreciation		(6,465,670)	(5,824,738)
	Add: Accounting base WPPF		5,699,364	-
	Less: Tax base WPPF		-	-
	Taxable Profit for Current Tax		123,773,151	100,255,791
	Applicable Tax Rate		22.50%	22.50%
	Provision for Income tax		27,848,959	22,557,553
	Advance tax paid for 82(C)		18,140,773	22,613,216
	22.5% on Profit before Tax		27,848,959	22,557,553
	0.6% on gross receipt for 82(C)		6,430,947	4,624,169
	Current Tax Whichever is higher		27,848,959	22,557,553
38.01	Deferred Tax/(Income) : Tk. -15,630,067			
	This is made up as follows:			
	Deferred tax expenses /(income) On PPE Except	Note- 38.01.01	(14,347,710)	1,126,438
	Deferred tax expenses /(income) On WPPF	Note- 38.01.02	(1,282,357)	-
			(15,630,067)	1,126,438
38.01.01	Deferred tax expenses /(income) On PPE Except Surplus Value			
	This is made up as follows:			
	Carrying Amount as per Company Policy		276,237,554	72,197,841
	Carrying Amount as per Tax Law		60,597,342	35,779,561
	Taxable Temporary Difference		215,640,212	36,418,280
	Applicable Tax Rate		22.5%	22.5%
	Total Deferred Tax Liability		48,519,048	8,194,113
	Less: Opening		(62,866,758)	(7,067,675)
	Deferred tax expenses /(income) during the year		(14,347,710)	1,126,438
	The details Calculation of Deferred Tax are shown in (Annexure- B).			
38.01.02	Deferred tax expenses /(income) On Provision for WPPF			
	This is made up as follows:			
	Carrying Amount as Company Policy		5,699,364	-
	Carrying Amount as Tax Law		-	-
	Temporary Difference		(5,699,364)	-
	Applicable Tax Rate		22.5%	22.5%
	Closing Balance of Deferred Tax Liability/(Assets)		(1,282,357)	-
	Less: Opening Balance of Deferred Tax Liability/(Assets)		-	-
	Deferred tax expenses /(income) during the year		(1,282,357)	-
39.00	Earning Per Share (Basic): Tk.2.71			
39.01	Basic Earning Per Share (EPS)			
	Net Profit after Tax		101,768,380	77,651,703
	Number of Ordinary Shares		34,105,101	9,388,826
	Total		2.98	8.27



Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
For the year ended June 30, 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
39.02	Diluted Earning Per Share (EPS)			
	Net Profit after Tax		101,768,380	77,651,703
	Number of Ordinary Shares		34,105,101	34,105,101
	Total		2.98	2.28
40.00	Net Operating Cash Flows per share(NOCFPS):			
40.01	Basic Net Operating Cash Flows per share(NOCFPS)			
	Net Cash flows from Operating Activities		6,810,673	(184,227,367)
	No. of Share		34,105,101	9,388,826
	Total		0.20	(19.62)
40.02	Diluted Net Operating Cash Flows per share(NOCFPS)			
	Net Cash flows from Operating Activities		6,810,673	(184,227,367)
	No. of Share		34,105,101	34,105,101
	Total		0.20	(5.40)
40.03	Reconciliation of net profit/(loss) after tax with cash flow from operating activities under indirect method:			
	Net Profit/(Loss) After Tax		101,768,380	77,651,703
	Adjustments to reconcile net income to net cash			
	Depreciation		10,552,185	5,793,293
	Finance Expenses		170,079,680	152,160,917
	Provision for WPPF		5,692,220	5,066,785
	Income Tax Expenses		27,815,203	22,557,553
	Deffered Tax Liability		(15,628,460)	1,126,438
	Changes in operating assets and liabilities:			
	Stock of Inventories		(12,019,251)	(69,272,251)
	Trade Debtors		(59,430,780)	(69,008,203)
	Investment in FDR		-	(31,941)
	Advance, Deposit & Prepayments		(96,617,701)	(225,432,788)
	Trade Creditors		(11,240,211)	(336,016)
	Liability for Expenses		(23,415,855)	177,503
	Income Tax Paid		(18,140,773)	(22,613,216)
	WPPF Paid		(8,533,565)	(3,129,052)
	Bank Interest & Charge Paid		(63,959,667)	(58,938,092)
	Net Cash flows from Operating Activities		6,921,405	(184,227,367)
41.00	Related party transactions			

During the period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their value have been set out in accordance with the provisions of IAS-24: Related party disclosure.

Sl. No.	Name of the Related Parties	Nature of Transactions	June 30, 2024
1	Advances, Deposits and Prepayments	Advance against Salary	946,400
2	BD.News & Entertainment	Long Term Investment	6,448,841
3	Kores Bangladesh Ltd.	Inter Company Account (Current Assets)	5,740,000
4	World of Textile		4,000,000
5	BD.News & Entertainment		24,824,000
6	Mr.Mustafa Kamal Mohiuddin	Sponsor Directors Loan Account	3,087,183
7	Magura Group Ltd		29,816,120
8	Bangladesh Developlent Group		69,304,448
9	Magura Group Ltd	Inter Company Account (Current Liabilities)	4,200,000



Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements
For the year ended June 30, 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023

42.00 Allocation of Comprehensive Income (based on Section-82C and other Than 82C of Income Tax Ordinance 1984):

Particulars	Amount in BDT			1st July, 2022 to 30th June, 2023
	Under Section 82 (C)	Other than under Section 82 (C)	Total	
Revenue	285,124,619	786,699,943	1,071,824,562	770,694,859
Cost of Goods Sold	(135,191,408)	(590,890,327)	(726,081,736)	(459,181,510)
Gross Profit	149,933,211	195,809,616	345,742,826	311,513,349
Operating Expenses	(15,084,164)	(41,619,383)	(56,703,547)	(53,312,215)
Administrative Expense	(8,174,180)	(22,553,741)	(30,727,920)	(24,439,933)
Selling and Distribution Expense	(6,909,984)	(19,065,643)	(25,975,627)	(28,872,282)
Operating Profit	134,849,047	154,190,233	289,039,279	258,201,134
Financial Expense	(59,431,846)	(110,647,834)	(170,079,680)	(152,160,917)
Profit before other income	75,417,201	43,542,399	118,959,600	106,040,217
Other Income	-	727,036	727,036	362,262
Profit/(Loss) Before Tax and W	75,417,201	44,269,435	119,686,636	106,402,479
Provision for WPPF	(3,591,295)	(2,108,068)	(5,699,364)	(5,066,785)
Profit/(Loss) Before Tax	71,825,906	42,161,367	113,987,272	101,335,695
Income Tax Expenses	(16,160,829)	3,941,937	(12,218,892)	(23,683,991)
Current Tax Charge	(16,160,829)	(11,688,130)	(27,848,959)	(22,557,553)
Deferred Tax	-	15,630,067	15,630,067	(1,126,438)
Net Profit/(Loss) After Tax	55,665,077	46,103,304	101,768,380	77,651,704

42.01 Disclosure of Key Management Personnel Benefits in total and for each of the following categories

During the year, the amount of compensation paid to key management personnel including Board of Directors is as under (as per 17 of IAS-24)

Sl. No.	Particulars	June 30, 2024	June 30, 2023
01	Short term employee benefits:	9,957,307	9,147,980
02	Post-employment benefits;	89,440	142,800
03	Other long-term benefits	220,800	-
04	Termination benefits; and	-	-
05	Share-based payment	-	-
	Total (1+....+5)	10,267,547	9,290,780

43.00 Disclosure as per requirement of Schedule XI, Part II of The Company Act 1994

43.01 Employee Position of the Company as per requirement of schedule XI, part II, Para 3

For the year ended 30 June 2024		Officer & Staff		Worker & Employee	
Salary Range (Monthly)	Total Employee	Head Office	Factory	Head Office	Factory
Below 5,300	-	-	-	-	-
Above 5,300	566	29	9	6	522

43.02 Production/Sales capacity (BDT)

Particulars	30 June 2024	30 June 2023
Normal Capacity	1,750,000,000	850,000,000
Production/Sales	1,071,824,562	770,694,859
Capacity Utilized (%)	61.25%	90.67%



Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
For the year ended June 30, 2024

Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023

44.00 Capital expenditure commitment

Details of capital expenditure commitment are shown in Annexure-"A"

45.00 Contingent Liabilities

The company has no Contingent liability as on 30 June 2024.

46.00 Events after the reporting period

The Board of Directors of the Company has recommended 12% cash dividend for all shareholders in its 200th Board meeting held on November 10, 2024 for the year ended June 30, 2024.



Bangladesh Monospool Paper Mfg. Co.Ltd
Schedule of Property, Plant and Equipment
As at 30 June 2024

G. KIBRIA & CO.
Chartered Accountants

Amount in BDT

Particulars	Cost (Amount in BDT)			Depreciation (Amount in BDT)				Written Down Value as at 30.06.2024
	Balance as at 01.07.2023	Addition /Adjustment	Acquisition as on Feb 18, 2024	Balance as at 30.06.2024	Rate	Balance as at 01.07.2023	Acquisition as on Feb 18, 2024	
Land and Land Development	200,146,462	-	306,284,366	506,430,828	0%	-	-	506,430,828
Building and Construction	34,121,341	-	112,351,007	146,472,348	2.5%	14,609,871	73,253,259	57,765,267
Plant and Machinery	100,589,733	135,565	437,991,603	538,716,901	7%	55,313,951	286,647,573	189,716,273
Electrical Installation	5,352,749	106,700	2,821,634	8,281,083	10%	2,822,452	2,372,930	2,805,651
Furniture and Fixture	2,857,871	-	309,856	3,167,727	10%	1,955,474	199,411	918,578
Link Road	912,987	-	-	912,987	20%	880,662	-	25,860
Office Equipment	13,561,009	145,220	2,306,532	16,012,761	10%	9,678,777	1,901,564	4,014,919
Motor Vehicle	4,202,919	-	-	4,202,919	20%	4,139,581	-	50,670
Factory Equipment	-	-	97,603,557	97,603,557	10%	-	75,871,335	20,940,336
Total :	361,745,071	387,485	959,668,555	1,321,801,111		89,400,768	440,246,072	782,668,382

Revaluation Value :

Particulars	Revaluation (Amount in BDT)			Depreciation (Amount in BDT)				Cost Less Depreciation as at 30.06.2024
	Balance as at 01.07.2023	Addition /Adjustment	Acquisition as on Feb-18, 2024	Balance as at 30.06.2024	Rate	Balance as at 01.07.2023	Acquisition as on Feb 18, 2024	
Land and Land Development	179,548,069	-	66,565,280	246,113,349	-	-	-	246,113,349
Building and Construction	50,598,825	-	10,941,233	61,540,058	2.5%	10,463,165	6,009,115	44,019,457
Plant and Machinery	3,268,320	-	-	3,268,320	7%	3,016,180	-	234,490
Electrical Installation	465,819	-	-	465,819	10%	462,568	325	2,926
Furniture and Fixture	20,587	-	-	20,587	10%	20,587	-	-
Office Equipment	18,214	-	-	18,214	10%	18,214	-	-
Motor Vehicle	94,159	-	-	94,159	20%	94,159	-	-
Total :	234,013,993	-	77,506,513	311,520,506		14,074,873	6,009,115	290,370,222
Balance as on June 30, 2024	595,759,064	387,485	1,037,175,068	1,633,321,617		103,475,641	446,255,187	1,073,038,604

Allocation of depreciation charged during the year

Particulars	% of Allocation	Depreciation at Cost	Depreciation at Revaluation	Total
Factory Expenses	85.00%	8,063,006	906,352	8,969,357
Administrative Expenses	12.00%	1,138,307	127,956	1,266,262
Selling and Distribution Expenses	3.00%	284,577	31,989	316,566
Total	100%	9,485,889	1,066,296	10,552,185



Bangladesh Monospool Paper Mfg. Co.Ltd
Statement of Tax Depreciation
Calculation of Deferred Tax
As at 30 June 2024

G. KIBRIA & CO.
Chartered Accountants

Assessment Year 2024-2025

For the Year from 01-07-23 to 30-06-2024

SL. No	Assets	Opening Balance	Addition	Acquisition as on Feb 18, 2024	Closing Balance at cost	% of Depreciation	Depreciation at cost	Depreciation on Revaluation	Total Depreciation	Closing Balance
1	Land & Land Development	200,146,462	-	306,284,366	506,430,828	-	-	-	-	506,430,828
2	Building & Construction	12,984,058	-	4,961,734	17,945,792	5%	739,602	-	739,602	17,206,190
3	Plant & Machinery	16,441,046	135,565	15,163,310	31,739,921	20%	4,420,374	-	4,420,374	27,319,547
4	Electrical Installation	1,289,292	106,700	216,049	1,612,041	20%	294,943	-	294,943	1,317,098
5	Furniture & Fixture	875,568	-	102,207	977,775	10%	91,281	-	91,281	886,494
6	Link Road	156,023	-	-	156,023	10%	15,602	-	15,602	140,421
7	Office Equipment	2,982,473	145,220	288,371	3,416,064	10%	323,277	-	323,277	3,092,787
8	Motor Vehicle	1,051,100	-	-	1,051,100	20%	210,220	-	210,220	840,880
9	Factory Equipment	-	-	10,164,295	10,164,295	10%	370,370	-	370,370	9,793,925
	Total:	235,926,024	387,485	337,180,332	573,493,841		6,465,670	-	6,465,670	567,028,170

Annexure-B

Carrying Amount	Tax Base	Taxable/ Deductible
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Deferred Tax Liabilities as at 30 June 2024
Property, Plant & Equipment except land at cost
Tax on business income
Closing deferred tax liability/(assets)-at cost
Opening deferred tax liabilities/(assets)-at cost
Deferred tax expenses/(income)-at cost

276,237,554	60,597,342	215,640,212
		22.50%
		48,519,048
		(62,866,758)
		(14,347,710)

Revaluation surplus on Land

Tax Rate on capital gain
Closing deferred tax liabilities/(assets)-at revaluation
Opening deferred tax liabilities/(assets)-at revaluation
Deferred tax expense/(income)-at revaluation

246,113,349	8%
19,689,068	
(29,594,822)	
(9,905,754)	

Revaluation surplus on Building and Construction

Applicable Tax Rate on capital gain
Closing Deferred tax liabilities/(assets)-at revaluation Building and Construction
Less: Opening Balance tax Liabilities/(Assets)-at Revaluation on Building and Construction
Deferred tax Expenses/(Income)

44,256,873	15%
6,638,531	
(6,798,476)	
(159,945)	





G. KIBRIA & CO.
Chartered Accountants

Bangladesh Monospool Paper Manufacturing Company Ltd.
Schedule of Inventories
As at 30 June 2024

Raw Materials:													Annexure-C	
Items Name	Unit	Opening Balance as on		Opening Balance		Procurement		Total		Consumption		Closing Balance as on		
		Quantity	Value (Tk.)	Quantity	Value (Tk.)	Quantity	Value (Tk.)	Quantity	Value (Tk.)	Quantity	Value (Tk.)	Quantity	Value (Tk.)	
Import														
CBS-1 Paper Foreign	MT	62,450	25,214,987			259	114,339,369	321,560	139,554,356	229	102,924,439	92,79	36,629,917	
NCR Paper-Foreign	MT	25,500	8,447,322			-	-	25,500	8,447,322	3	5,353,169	22,25	3,094,153	
Thermal Paper Foreign	MT	20,864	3,653,820			47	11,693,844	67,640	15,347,664	27	10,720,306	40,41	4,627,358	
Printing & Ink	Lbs	-	234,208			-	2,754,200	-	2,988,408	-	1,857,058	-	1,131,350	
Local														
NCR Paper-Local	MT	26,97	4,229,389			62	12,077,216	89,360	16,306,605	66	11,901,030	23,264	4,405,575	
White Printing Paper	MT	718	65,111,289			287	41,360,063	1,004,788	106,471,352	383	75,097,795	622	31,373,557	
Carton Board/Old	MT	-	56,184,375				214,116,794	-	585,045,099		300,808,113	-	284,236,986	
Corrugated Cutting	MT													
Waste Paper	MT													
Chemicals														
Oil & Lubricants	Ltr	-	82,430											
Packing Materials	Tk.	-	4,049,820				7,532,102	-	15,495,318		5,768,779	-	9,726,539	
Store,Spares & Others	Tk.	-	9,875,334				1,110,982	-	1,496,403		1,017,940	-	478,463	
Printing, Stationeries & Others	Tk.	-	14,087,787				5,558,910	-	12,661,231		5,142,212	-	7,519,019	
							7,557,058	-	25,141,179		7,411,697	-	17,729,482	
							5,580,198	-	19,667,985		4,203,514	-	15,464,471	
Total			191,170,761	-	482,146,860		607,664,720		1,280,982,341		718,400,543		562,581,798	

Finished Goods:													
Items Name	Unit	Opening Balance as on		Opening Balance		Production		Total		Delivery		Closing Balance as on	
		Quantity	Value (Tk.)	Quantity	Value (Tk.)	Quantity	Value (Tk.)	Quantity	Value (Tk.)	Quantity	Value (Tk.)	Quantity	Value (Tk.)
Computer Paper(W/P)	Box	15,154	16,846,670			48,115	53,648,658	63,269	70,495,328	62,269	60,381,112	1,000	10,114,216
Computer Paper (NCR)	Box	4,216	18,358,723			4,295	20,705,038	8,511	39,063,761	8,319	20,920,297	192	18,143,464
Cheque Books & Other Security Products	Box	2,047	10,263,676			20,226	103,211,896	22,273	113,475,572	22,273	113,475,572	-	-
Photocopy Paper/Recycled paper/Waste Paper	Box	-	7,282,753		19,609,839		345,724,284	-	372,616,876		275,434,222	-	97,182,654
ATM and TP Roll	Roll	119,941	7,025,580			234,493	12,066,736	353,571	19,092,316	337,824	11,531,661	15,747	7,560,655
Khata	Khata	130,360	5,309,661			852,847	34,966,740	983,207	40,276,401	955,478	39,174,624	27,729	1,101,777
News Print Paper/Cartridge/KPM/ Roll/Offset	MT			1,754	87,384,506	1,885	278,513,458	3,639	365,897,964	3,280	205,164,247	359	160,733,717
Total			65,087,063		106,994,345		848,836,810		1,020,918,218		726,081,735		294,836,483
Total Closing Stock as on 30.06.24													857,418,281