

Private & Confidential

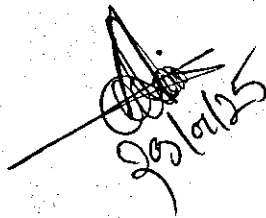
Un-Audited

**2nd Quarter Ended Financial Statements
For The Period From July 01,2024 to December 31, 2024**

of

Bangladesh Monospool Paper Manufacturing Company Ltd.

BDG Corporate Building, Plot No.314/A, Block-E, Road No.18,
Bashundhara R/A, Dhaka-1229

A handwritten signature in black ink, followed by the date '25/12/25' written below it.

Bangladesh Monospool Paper Manufacturing Company Ltd.

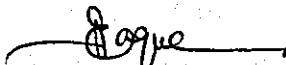
For the 2nd Quarter ended December 31, 2024

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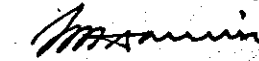
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Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Financial Position
As at 31 December 2024

Particulars	Notes	Amount in Taka	
		December 31, 2024	June 30, 2024
ASSETS			
Non-Current Assets		3,878,617,723	3,793,426,702
Property, Plant and Equipment	4.00	1,064,246,801	1,073,038,604
Capital Work-in-Progress	5.00	2,802,038,526	2,708,055,702
Long Term Investment	6.00	6,448,841	6,448,841
Other Receivable	7.00	5,883,555	5,883,555
Current Assets		2,531,414,093	2,258,963,843
Inventories	8.00	935,796,325	857,418,281
Trade Receivable	9.00	588,419,501	546,536,595
Inter Company Account	10.00	34,464,000	34,564,000
Short Term Investment	11.00	12,712,527	10,289,527
Advances, Deposits and Prepayments	12.00	873,845,599	695,321,104
Advance Income Tax	13.00	38,800,397	58,284,822
Cash and Cash Equivalents	14.00	47,375,743	56,549,515
TOTAL ASSETS		6,410,031,816	6,052,390,545
EQUITY AND LIABILITIES			
		1,512,626,085	1,449,059,053
Share Capital	15.00	341,051,016	341,051,016
Capital Reserve	16.00	356,660,920	356,660,920
Revaluation Reserve	17.00	268,202,214	268,677,021
Retained Earnings	18.00	546,711,935	482,670,096
LIABILITIES			
Non-Current Liabilities		2,983,959,806	2,846,531,057
Deferred Tax Liabilities	19.00	70,461,021	72,523,808
Sponsor Directors Loan Account	20.00	102,207,751	102,207,751
Long Term Bank Loan	21.00	2,811,291,034	2,671,799,498
Current Liabilities		1,913,445,924	1,756,800,436
Trade Payable	22.00	5,624,805	5,123,882
Liabilities for Expenses	23.00	25,729,040	19,720,876
Short Term Loan	24.00	1,550,132,351	1,402,464,499
Long Term Bank Loan-Current Portion	25.00	164,997,671	163,711,235
Inter Company Loan Account	26.00	4,200,000	4,200,000
Un-paid Dividend	27.00	2,200,907	3,081,169
Worker's Profit Participation Fund	28.00	9,803,166	5,699,364
Provision for Income Tax	29.00	150,757,985	152,799,411
Total Liabilities		4,897,405,730	4,603,331,493
TOTAL EQUITY AND LIABILITIES		6,410,031,816	6,052,390,545
Basic Net Assets Value Per Share (NAVPS)	30.01	44.35	42.49


 Company Secretary


 Chief Financial Officer


 Managing Director


 Director

Chairman

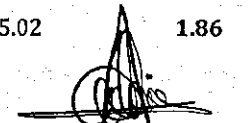
Dhaka, Bangladesh

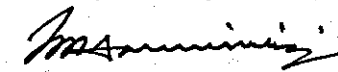
Dated: January 29, 2025

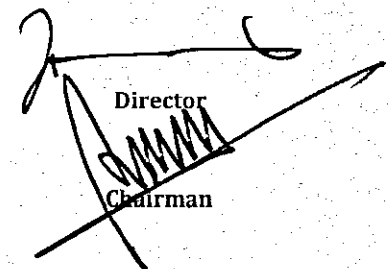
Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Profit or Loss and other Comprehensive Income
For the Period ended December 31, 2024

Particulars	Notes	Amount In TK			
		July 01, 2024 to Dec 31, 2024	July 01, 2023 to Dec 31, 2023	Oct 01, 2024 to Dec.31,2024	Oct 01,2023 to Dec.31,2023
Revenue	31.00	964,907,560	429,897,127	454,104,193	226,769,875
Cost of Goods Sold	32.00	(697,631,381)	(271,565,917)	(324,961,502)	(140,205,720)
Gross Profit		267,276,179	158,331,210	129,142,692	86,564,155
Operating Expenses		(29,694,184)	(25,197,525)	(14,992,007)	(10,380,768)
Administrative Expense		(15,199,101)	(12,283,230)	(7,637,359)	(5,816,806)
Selling and Distribution Expense		(14,495,083)	(12,914,295)	(7,354,648)	(4,563,962)
Operating Profit		237,581,995	133,133,685	114,150,684	76,183,387
Financial Expense	33.00	(152,103,772)	(77,631,356)	(81,136,647)	(48,175,479)
Profit before other income		85,478,223	55,502,329	33,014,037	28,007,908
Other Income		701,614	87,317	365,557	80,207
Profit/(Loss) Before Tax and WPPF		86,179,837	55,589,646	33,379,594	28,088,115
Provision for WPPF		(4,103,802)	(2,647,126)	(1,589,504)	(1,337,529)
Profit/(Loss) Before Tax		82,076,035	52,942,520	31,790,090	26,750,586
Income Tax Expenses		(18,592,792)	(11,912,067)	(7,215,612)	(6,018,882)
Current Tax	34.00	(20,571,790)	(11,867,159)	(8,096,749)	(5,996,428)
Deferred Tax	34.01	1,978,997	(44,908)	881,136	(22,454)
Net Profit/(Loss) After Tax		63,483,243	41,030,453	24,574,477	20,731,704
Basic Earning Per Share (EPS)	35.01	1.86	4.37	0.72	2.21
Diluted Earning Per Share (EPS)	35.02	1.86	1.20	0.72	0.61


Company Secretary


Chief Financial Officer

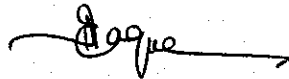

Managing Director


Director
Chairman


Dhaka, Bangladesh
Dated: January 29, 2025

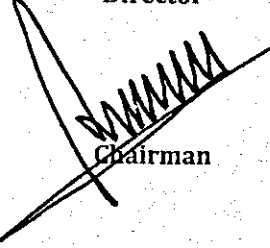
Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Changes in Equity
As at 31 December 2024

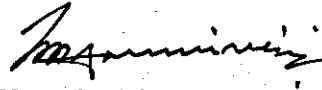
Particulars	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2024	341,051,016	356,660,920	268,677,021	482,670,096	1,449,059,053
Net Profit/(Loss) after Tax	-	-	-	63,483,243	63,483,243
Adjustment for Defferd Tax	-	-	-	-	-
Transferred From Deferred Tax provision to Revaluation Reserve	-	-	83,790	-	83,790
Transfer from Revaluation Reserve to Retained Earnings	-	-	(558,597)	558,597	-
Balance as at 31.12.2024	341,051,016	356,660,920	268,202,214	546,711,936	1,512,626,085
Balance as at 30.06.2024	341,051,016	356,660,920	268,677,021	482,670,096	1,449,059,053


 Company Secretary


 Chief Financial Officer


 Director


 Chairman



 Managing Director

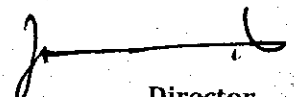
Dhaka, Bangladesh
 Dated: January 29, 2025

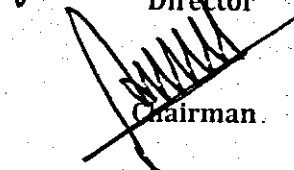
Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Cash Flows
As at 31 December 2024

Particulars	Notes	Amount in Taka	
		July 01, 2024 to December 31, 2024	July 01, 2023 to December 31, 2023
A. Cash Flow from Operating Activities:			
Cash Received from Customer and Others		923,726,268	422,145,675
Less: Paid to Suppliers and Others		(966,628,890)	(353,579,370)
Less: Financial Expense		(18,026,653)	(59,366,517)
Less: Income Tax Paid		(3,128,791)	(5,312,070)
Net Cash flows from Operating Activities (A)		(64,058,066)	3,887,718
B. Cash Flow from Investing Activities:			
Acquisition of Property, Plant and Equipment		(591,250)	(52,220)
Advance against Works		(1,707,075)	-
Short Term Investment		(2,423,000)	-
Capital Work-in-Progress		(93,982,824)	-
Net Cash used in Investing Activities (B)		(98,704,149)	(52,220)
C. Cash Flow from Financing Activities:			
Long Term Loan Received/(Paid)		88,482,821	(1,524,159)
Short Term Loan Received/(Paid)		65,885,884	(537,808)
Received/(Payments) of others debt		100,000	4,251,634
Dividend Paid		(880,262)	(1,724,873)
Net Cash flows from/(Used by) Financing Activities (C)		153,588,443	464,794
Net Increase/(Decrease) in Cash and Bank Balance		(9,173,772)	4,300,292
Cash and Bank Balance at the opening of the year		56,549,515	23,691,149
Cash and Bank Balance at the end of the year		47,375,743	27,991,441
Basic Net Operating Cash Flows per share(NOCFPS)	36.01	(1.88)	0.41
Diluted Net Operating Cash Flows per share(NOCFPS)	36.02	(1.88)	0.11


Company Secretary


Chief Financial Officer


Director


Chairman


Managing Director

Dhaka, Bangladesh
Dated: January 29, 2025

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
For the period ended December 31, 2024

1.00 Significant Accounting Policies and other Material Information:

1.01 Legal form of the Enterprise:

Bangladesh Monospool Paper Manufacturing Company Ltd. is a Public Limited Company registered with the Registrar of Joint Stock Companies and Firms on 23rd January, 1988. In 1989, the company issued its share for public subscription. The Shares of the Company are listed in the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd.

1.02 Registered Office of the Company:

The Registered Office is situated at Corporate Office, Plot No. 314/A, Block-E, Road No. 18, Bashundhara R/A, Dhaka-1229 and the Factory is located at Sreerampur, Dhamrai, Dhaka.

1.03 Principal activities and nature of the business:

Bangladesh Monospool Paper Manufacturing Company Ltd. is engaged in Converting and Printing of Paper & Paper Products and their Marketing.

2.00 Basis of Financial Statements Preparation and Presentation:

2.01 Statement of Compliance:

The Financial Reporting Act, 2015 (FRA) was enacted in 2015. The Financial Reporting Council (FRC) under the FRA has been formed in 2017 but the Financial Reporting Standards (FRS) under this council are yet to be issued for public interest entities such as listed entities.

As the FRS is yet to be issued by FRC hence as per the provisions of the FRA (section-69), the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and the Companies Act, 1994. The title and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

Bangladesh Monospool Paper Mfg. Co. Ltd. complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Act 2023
- b) The Value Added Tax and Supplementary Duty Act 2012
- c) The Value Added Tax and Supplementary Duty Rules 2016
- d) The Securities and Exchange Rules 1987
- e) The Customs Act 1969
- f) The Labour Act 2006 (as amended in 2013)
- g) Other rules and regulation

2.02 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on January 29, 2025.

2.03 Reporting period:

The financial statements cover one year from **01 July 2024 to 31 December 2024.**

2.04 Components of the Financial Statements:

According to IAS-1 "presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at December 31, 2024.
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended December 31, 2024.
- c) Statement of Changes in Equity for the year ended December 31, 2024.
- d) Statement of Cash Flows for the year ended December 31, 2024.
- e) Accounting Policy Notes to the financial statements for the year ended December 31, 2024.

3.00 Significant Accounting Policies:

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

3.01 Property, Plant and Equipment:

3.01.01 Recognition of Property, Plant & Equipment:

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self-constructed asset includes the cost of material and direct labor, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

3.01.02 Revaluation of Property, Plant & Equipment:

The management of the company revalued its Property, Plant & Equipment by Malek Siddiqui Wali, Chartered Accountants and the revaluation surplus has been incorporated in the financial statement as on June 30, 2016.

3.02 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost and net realizable value in compliance to the requirements of Para 21 and 25 of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted Average Cost or net realizable value whichever is lower
Finished Goods	At cost or net realizable value whichever is lower

3.03 Statement of Cash Flows:

Statement of Cash Flows is prepared in accordance with IAS-7 "Statement of Cash Flows". The cash flows from the operating activities have been presented under Direct Method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 18(b) of IAS-7 which provides that "Enterprises are encouraged to report cash flows from the operating activities using the Direct Method".

3.04 Taxation:

Income tax comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income

3.04.01 Current Tax

Income Tax is calculated and provision is made in accordance with IAS-12 'Income taxes' and Income Tax Ordinance, 1984. Provision for income tax has been made at the rate of 22.50% on operational income.

3.04.02 Deferred Tax

Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery / liability from or to the income tax authority.

3.05 Revenue Recognition

The Company has initially applied IFRS 15 Revenue from contracts with customers. The Company recognizes as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, IFRS 15 establishes a five-step model as follows:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract; and
- Recognize revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the Company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer. Goods are considered as transferred when (or as) the customer obtains control of those goods. Revenue from contracts with customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably.

3.06 Earnings per Share (EPS)

The Company calculates Earning per Share (EPS) in accordance with IAS-33: "Earnings per Share", which has been shown on the face of Statement of Profit or Loss and other Comprehensive Income.

3.07 Comparative Information

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

3.08 Related Party Transactions

The objective of IAS-24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS-24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per IAS-24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 39.

3.09 General

- i) Figures appearing in these accounts have been rounded off to the nearest taka.
- ii) Prior year's figures have been rearranged wherever considered necessary to ensure comparability with the current year.
- iii) Bracket figures denote negative.

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 December 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			December 31, 2024	June 30, 2024
4.00	Property, Plant and Equipment: Tk. 1,064,246,801			
	Non Revalued Assests		774,435,176	782,668,382
	Revalued Assests		289,811,625	290,370,222
	Total		1,064,246,801	1,073,038,604
4.01	Non Revalued Assests			
	Opening Balance		1,321,801,111	361,745,071
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	959,668,555
	Add: Addition made during the Year		591,250	387,485
	Closing Balance (a)		1,322,392,361	1,321,801,111
	Accumulated Depreciation			
	Opening Balance		539,132,729	89,400,768
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	440,246,072
	Add: Charged during the Year		8,824,456	9,485,889
	Closing Balance (b)		547,957,185	539,132,729
	Written Down Value (a-b)		774,435,176	782,668,382
4.02	Revalued Assests			
	Opening Balance		311,520,506	234,013,993
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	77,506,513
	Add: Addition made during the Year		-	-
	Closing Balance (a)		311,520,506	311,520,506
	Accumulated Depreciation			
	Opening Balance		21,150,284	14,074,873
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	6,009,115
	Add: Charged during the Year		558,597	1,066,296
	Closing Balance (b)		21,708,881	21,150,284
	Written Down Value (a-b)		289,811,625	290,370,222
	The details Schedule of Property, Plant and Equipment are shown in (Annexure- A).			
5.00	Capital Work-in-Progress: Tk. 2,802,038,526			
	This is Made up as follows:			
	Plant & Machinery		1,328,401,153	1,281,409,741
	Building & Other Construction		1,473,637,373	1,426,645,961
	Total		2,802,038,526	2,708,055,702
6.00	Long Term Investment: Tk.6,448,841			
	This is Made up as follows:			
	BD.News & Entertainment		6,448,841	6,448,841
	Total		6,448,841	6,448,841
7.00	Other Receivable: TK. 5,883,555			
	This is made up as follows:			
	L/C NO # 033009010600		5,883,555	5,883,555
			5,883,555	5,883,555

Note No.	Particulars	Sub-Note	Amount in Taka	
			December 31, 2024	June 30, 2024

8.00 Inventories: Tk. 935,796,325

This is made up as follows:

Raw Materials in Stock

Finished Goods

Total

624,996,778	562,581,798
310,799,547	294,836,483
935,796,325	857,418,281

9.00 Trade Receivable : Tk. 588,419,501

This is made up as follows:

Receivable from parties

Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A

588,419,501	267,100,842
-	279,435,753
588,419,501	546,536,595

Ageing of Trade Receivables:

(Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994)

Due within 3 months

Due over 3 months but within 6 months

Due over 6 months

Total

570,766,916	536,372,266
17,652,585	10,164,328
-	-
588,419,501	546,536,595

10.00 Inter Company Account: TK. 34,464,000

This is made up as follows:

Kores Bangladesh Ltd.

World of Textile

BD.News & Entertainment

Total

4,940,000	5,740,000
4,000,000	4,000,000
25,524,000	24,824,000
34,464,000	34,564,000

11.00 Short Term Investment: Tk. 12,712,527

This is made up as follows:

Details of Investment in FDR:

SIBL FDR A/C NO. 0025330050855

SIBL FDR A/C NO#07753130918

SIBL FDR A/C NO#07753130929

SIBL FDR A/C No# 0775310031032

SIBL FDR# 07753131234

SIBL FDR# 0775310031199

AB Bank FDR A/C# 3834942

Premier Bank FDR A/C 0068663/24600017310

Premier Bank FDR A/C 0068709/24600017531

Premier Bank FDR A/C 24300029158

IBBL FDR A/C 2050213050087909

Total

Add: Accured Interest on FDR

Total

665,525	665,525
207,672	200,000
363,426	350,000
508,500	-
509,500	-
1,017,000	-
835,576	800,000
2,067,000	2,000,000
1,991,445	1,927,000
2,051,608	2,000,000
2,193,977	2,196,977
12,411,229	10,139,502
301,298	150,025
12,712,527	10,289,527

12.00 Advances, Deposits and Prepayments: Tk. 873,845,599

This is made up as follows:

Advances

Deposits

Advance against land purchases

Prepayments

Total

12.01	776,796,012	589,440,418
	41,466,872	45,003,681
	55,250,000	55,250,000
	332,716	5,627,005
	873,845,599	695,321,104

Note No.	Particulars	Sub-Note	Amount in Taka	
			December 31, 2024	June 30, 2024

12.01 Advances: Tk.776,796,012

This is made up as follows:

Advance against Works	7,882,649	6,175,574
Advance against Salary and Wages	1,313,800	946,400
Advance against Purchases	767,599,563	582,318,444
Total	776,796,012	589,440,418

13.00 Advance Income Tax: Tk.38,800,397

This is made up as follows:

Opening Balance	58,284,822	38,483,069
Add: Addition during the Year	3,128,791	18,140,773
Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A	-	1,660,980
Less: Adjustment During the year	(22,613,216)	-
Closing Balance	38,800,397	58,284,822

14.00 Cash and Cash Equivalents: Tk. 47,375,743

This is made up as follows:

Cash in Hand	38,504,698	45,150,442
Cash at Bank	8,871,045	11,399,073
Total	47,375,743	56,549,515

Note- 14.01

14.01 Cash-at-Bank: Tk. 8,871,045

This is made up as follows:

Details of Cash at Bank:

Sonali Bank Ltd., Local Office Br.33008364	49,875	50,220
A.B. Bank Ltd., Principal Br..208507430	6,480	6,994
Agrani Bank Ltd.-0200016427904(10180101)	6,538	7,021
Basic Bank Ltd., Bashundhara Br.4910-01-000389	21,768	22,113
SIBL, Principal Br-0021330009899	37,885	5,814,839
UCBL, Bashundhara Br.0099-1301-0000083	39,840	40,168
Islami Bank Bangladesh Limited-Kalampur Branch 00709	16,949	17,524
First Security Islami Bank #017711100000231	570	1,145
Meghna Bank Ltd. #11011100000730	27,898	28,243
SIBL, Bashundhura Br-0771360001186.	5,966	143,149
SIBL, Bashundhura Br-(Dividend Payment)0771360001873	2,204,602	2,783,199
Shimanto Bank Ltd. # 1002241000113	-	5,325
The Premier Bank Ltd.-0155131-0000061	4,696,032	-
The Premier Bank Ltd.-0155111-00000320	279	286,611
UCBL, Bas. Br.,A/C # 0099-111000001420	168	169
UCBL, Corp. Br. # 0951101000012556	1,464	1,809
Agrani Bank Ltd. # 0200015224909	5,445	5,928
Southeast Bank A/C # 8748	27,963	73,923
Islami Bank Bangladesh Ltd. A/C # 15209	25,066	65,795
Islami Bank Bangladesh Ltd. A/C # 05716	78,348	78,282
Islami Bank Bangladesh Ltd. A/C # 184312	3,522	4,069
Sonali Bank, Local Office Br.,A/C # 59696	20,657	21,002
Social Islami Bank Ltd. # 0499	8,938	9,539
Social Islami Bank Ltd. # 1969	18,809	19,152
Mercantile Bank,NB Br.A/C # 0111-11859	5,914	5,914

Note No.	Particulars	Sub-Note	Amount in Taka	
			December 31, 2024	June 30, 2024
	Marcantile Bank Ltd.-27488348		369	1,175
	National Bank Ltd. Mirpur Br. CD # 1069002658268		928	1,503
	National Bank Ltd. Babu Bazar Br. CD # 1031005002394		11,850	12,425
	Pubali Bank-130345		636	1,051
	Sonali Bank, Dhamrai Bazar Br.A/C # 12176		17,500	17,500
	Sonali Bank, Dhamrai Bazar Br., STD A/C # 418		4,910	4,864
	NCC Bank, Bashundhara Br.,A/C # SND-96-0325000035		14,081	14,105
	Social Islami Bank Ltd. A/C # 332		21,977	32,924
	Social Islami Bank Ltd. A/C # 4131		3,196	3,725
	Social Islami Bank Ltd. A/C # 7472		2,848	1,776,557
	Welfare Fund A/C # 3248		545	540
	Premier Bank, Bashundhara-00313		897	1,242
	Premier Bank, A/C NO#1551310000060		1,447,216	-
	Premier Bank, Banani Br.,A/C # CD-0104-11100012541		33,116	39,329
	Total		8,871,045	11,399,073

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 December 2024

Note No.	Particulars	Amount in Taka	
		December 31, 2024	June 30, 2024

15.00 Share Capital: Tk. 341,051,016

This is made up as follows:

Authorized Capital: Tk. 500,000,000

5,00,00,000 Ordinary Shares @ Tk.10.00 each.

500,000,000	500,000,000
500,000,000	500,000,000

Issued, Called and Paid-up Capital: Tk. 341,051,010

34,105,101 Ordinary Shares @ Tk.10.00 each

341,051,016	341,051,016
341,051,016	341,051,016

Paid-up Capital and are classified as follows:

Classification	No. of Share	Face value (Tk)	Total value (Tk)
Group-A : Sponsor and Director	14,560,510	10	145,605,100
Group-B : Financial Institutions	3,427,600	10	34,276,000
Group-C : General Public	16,116,991	10	161,169,910
Total :	34,105,101		341,051,010

Classification of Shareholders and their Share Holding Position are as follow:

Name of Shareholder	Position	No. of Share Held	Percentage of Share Held	Amount in Taka
Mr. Mustafa Kamal Mohiuddin	Chairman	2,057,600	6.03%	20,576,000
Mr. Mostafa Jamal Mohiuddin	Sponsor Shareholder	563,901	1.65%	5,639,010
Bangladesh Development Group Ltd. Represented by Md. Mobarok Hossain	Nominee Director	1,085,022	3.18%	10,850,220
Magura Group PLC Represented by (i) Mr. Mostafa Jamal Mohiuddin (ii) Advocate Md. Golam Kibria	Nominee Director & Managing Director	6,385,206	18.72%	63,852,060
Mr. MD. Rezaul Islam	Director	2,464,000	7.22%	24,640,000
Mr. MD. Anwar Hossain	Director	1,848,000	5.42%	18,480,000
Prof. Dr. Ataur Rahman	Independent Director	-	0.00%	-
Prof. Dr. Shamsun Nahar		-	0.00%	-
Mr. Ashfaqu Islam	Sponsor Shareholder	44,721	0.13%	447,210
Mr. M.U. Ahmed		1,863	0.01%	18,630
Mr. Mohiuddin Ahmed		6,968	0.02%	69,680
Miah Md. Rezaul Haque		44,721	0.13%	447,210
Mr. Md. Mobarok Hossain	Shareholder	20,571	0.06%	205,710
Abrirhab Multi Media Ltd.		11,180	0.03%	111,800
Investment Consultants and Share Management Ltd.		17,440	0.05%	174,400
Paper Processing and Packaging Ltd.		9,317	0.03%	93,170
Financial Institutions		3,427,600	10.05%	34,276,000
General Public		16,116,991	47.26%	161,169,910
Total		34,105,101	100%	341,051,010

Distribution of each Class of equity, setting out the number of holders and percentage, in the following categories:

Holding Range	No. of Shareholder	Total Holdings	Percentage
01-----3000	5888	2,477,854	7.27%
3001-----15000	311	1,841,279	5.40%
15001-----30000	23	475,544	1.39%

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 December 2024

Note No.	Particulars		Amount in Taka	
			December 31, 2024	June 30, 2024
	300001-----300000	20	1,472,024	4.32%
	300001-----1500000	8	6,072,540	17.81%
	1500001-----3000000	3	6,369,600	18.68%
	3000001-----5000000	0	-	0.00%
	5000001-----6500000	1	6,385,206	18.72%
	65000001-----9100000	1	9,011,054	26.42%
		6,255	34,105,101	100%

16.00 Capital Reserve: Tk.356,660,920

Created Capital Reserve for issues share to the existing shareholders of Pearl Paper & Board Mills Ltd. from Bangladesh Monospool Paper Manufacturing Company Ltd. Considering share exchange ratio 0.4 : 1 against M&A.

This is made up as follows:

Paid up Capital of Pearl Paper & Board Mills Ltd.

Less: Issued share from Bangladesh Monospool Paper Manufacturing Company Ltd. Considering share exchange ratio 0.4 : 1 against M&A.

Capital Reserve

594,434,860	594,434,860
(237,773,940)	(237,773,940)
356,660,920	356,660,920

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 December 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			December 31, 2024	June 30, 2024

17.00 Revaluation Reserve: Tk.268,202,214

This is made up as follows:

Opening Balance	268,677,021	186,948,700
Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A	-	72,728,919
Deffered Tax provision on re-valuation surplus	83,790	159,945
Adjustment for Defferd Tax	-	9,905,754
Adjustment of Depreciation on Re-valued Assets.	(558,597)	(1,066,296)
Total	268,202,214	268,677,021

18.00 Retained Earnings: Tk. 546,711,935

This is made up as follows:

Opening Balance	482,670,096	208,958,291
Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A	-	194,349,187
Profit/(Loss) during the year	63,483,243	101,768,380
15 % Cash Dividend	-	(14,083,238)
10% Bonus Share	-	(9,388,820)
Adjustment of Depreciation on Re-valued Assets	558,597	1,066,296
Closing Balance	546,711,935	482,670,096

19.00 Deffered Tax Liabilities : Tk. 70,461,021

This is made up as follows:

Opening Balance	72,523,808	41,184,534
Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A	-	57,035,039
Add/(Less): Previous year adjustment	-	(9,905,754)
Add/(Less): Deferred Tax Expenses/(Income) on cost	(1,978,997)	(15,630,067)
Add/(Less): Deferred Tax Expenses/(Income) on revaluation	(83,790)	(159,945)
Add/(Less): Deferred Tax Expenses/(Income) on revaluation	-	-
Total	70,461,021	72,523,808

20.00 Sponsor Directors Loan Account: Tk.102,207,751

This is made up as follows:

Mr.Mustafa Kamal Mohiuddin	3,087,183	3,087,183
Magura Group Ltd	29,816,120	29,816,120
Bangladesh Developtent Group	69,304,448	69,304,448
Total	102,207,751	102,207,751

21.00 Long Term Bank Loan: Tk.2,811,291,034

This is made up as follows:

Social Islami Bank PLC	21.01	120,890,869	116,255,453
Islami Bank Bangladesh PLC	21.02	590,895,825	578,863,904
Southeast Bank PLC	21.03	312,875,281	290,081,137
Phoneix finance and Investment Ltd.	21.04	1,060,948,924	998,091,511
Premier Leasing and Finance Ltd.	21.05	725,680,135	688,507,493
Total:		2,811,291,034	2,671,799,498

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 December 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			December 31, 2024	June 30, 2024
21.01	Social Islami Bank PLC.:Tk.120,890,869			
	This is made up as follows:			
	HPSM # 0023600000754		15,646,003	15,646,003
	BIAM Term# 0023020001547		16,798,978	16,798,978
	BIAM Term # 0023020001571		3,200,000	3,200,000
	BIAM Term # 0023020001211		23,521,523	23,521,523
	BIAM Term # 0023020001233		8,000,000	8,000,000
	BIAM Term # 0023020001255		19,911,858	19,911,858
	BIAM Term # 0023020001277		6,464,910	6,464,910
	Principal Outstanding		93,543,272	93,543,272
	Add: Interest Outstatnding		27,347,597	22,712,181
	Total		120,890,869	116,255,453
21.02	Islami Bank Bangladesh PLC :Tk.590,895,825			
	This is made up as follows:			
	IBBL Project Loan # 107714	21.02.01	68,564,630	67,278,194
	IBBL Capital Machinery # 123914		262,770,455	257,447,319
	IBBL Project Loan # 107713		311,782,992	305,455,646
	IBBL Project Loan # 139012		16,342,378	15,960,939
	Sub-Total:		659,460,455	646,142,098
	Less: Current Portion of IBBL Project Loan # 107714		68,564,630	67,278,194
	Total:		590,895,825	578,863,904
21.02.0	IBBL Project Loan # 107714			
	Principal		51,037,928	51,037,928
	Add: Interest Outstatnding		17,526,702	16,240,266
	Total		68,564,630	67,278,194
21.03	Southeast Bank PLC			
	This is made up as follows:			
	Time Loan # 7706		119,920,698	111,226,039
	Time Loan # 7707		192,954,583	178,855,098
	Total		312,875,281	290,081,137
21.04	Phoneix finance and Investment Ltd. :Tk.1,060,948,924			
	This is made up as follows:			
	PFIL/SME/TL-64/2017		112,630,227	112,630,227
	PFIL/SME/TL-57/17		305,750,326	305,750,326
	PFIL/SME/TL-56/17		263,346,447	246,862,333
	Principal Outstanding		681,727,000	665,242,886
	Add: Interest Outstatnding		379,221,924	332,848,625
	Total		1,060,948,924	998,091,511
21.05	Premier Leasing and Finance Ltd.			
	This is made up as follows:			
	TF-2357		409,780,073	390,019,407
	TF-2595		315,900,062	298,488,086
	Total		725,680,135	688,507,493

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

As at 31 December 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			December 31, 2024	June 30, 2024
22.00	Trade Payable Tk.5,624,805			
	This is made up as follows:			
	Arafat Traders		134,950	234,950
	Bhai Bhai enterprise		107,219	207,219
	MIA Corporation		156,092	-
	M/S Aleya Enterprise		162,299	193,299
	Newaj Traders		514,982	312,628
	AM Automobiles		110,000	-
	Sahanoor Printing & Packaging Ltd		325,261	452,515
	Soulmate Packaging & Accessories Ltd.		130,055	365,360
	Payables for Raw Materials		1,140,457	1,250,000
	Payables for Mechanical & Electrical		465,487	659,824
	Payables for Chemicals		631,054	189,235
	Payables for Power, Fuel & Lubricants		257,812	245,362
	Payables for Packing Materials		637,142	587,436
	Payables for Carrying, Loading & Unloading		438,294	169,254
	Payables for Overhead		413,701	256,800
	Total		5,624,805	5,123,882
23.00	Liabilities for Expenses: Tk.25,729,040			
	This is made up as follows:			
	Wages, Salary and Allowance		9,546,291	8,598,733
	Md.Alamgir (Cattering)		30,030	26,620
	G Kibra & Co		-	230,000
	Ashraf Uddin & Co		-	35,000
	Gas Bill		6,857,244	3,841,187
	Electricity Bill		9,079,932	6,678,415
	Link 3 Technologies		14,150	28,300
	Grameen Phone		8,871	19,388
	Robi Axiata Ltd		6,143	13,085
	Jharna Engineering Works		152,435	202,435
	Pinnacle Power Ltd		26,944	40,713
	Tetra Host Bangladesh		7,000	7,000
	Total		25,729,040	19,720,876
24.00	Short Term Loan: Tk.1,550,132,351			
	This is made up as follows:			
	Details of Short Term Loan are as Follows:			
	Social Islami Bank PLC	24.01	174,176,616	161,478,393
	Islami Bank Bangladesh PLC	24.02	1,310,065,735	1,240,986,106
	Other Loan	24.03	65,890,000	-
	Total		1,550,132,351	1,402,464,499
24.01	Social Islami Bank PLC.: Tk.174,176,616			
	Details of Social Islami Bank Ltd. (SIBL) Short Term Loan are as Follows:			
	<u>Bai Muazzal (Commercial)</u>			
	This is made up as follows:			
	Principal		119,999,290	119,999,290
	Add: Interest		36,067,563	23,710,352
	Sub Total		156,066,853	143,709,642

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 December 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			December 31, 2024	June 30, 2024
	<u>Bai Muazzal (Trust Receipt)</u>			
	This is made up as follows:			
	Principal		17,283,021	17,287,137
	Add: Interest Outstatnding		826,742	481,613
	Sub Total		18,109,763	17,768,750
	Total		174,176,616	161,478,393

24.02 Islami Bank Bangladesh PLC.:Tk.1,310,065,735

Details of Islami Bank Ltd. (IBBL) Short Term Loan are as Follows:

PIF-MPI

Principal	276,663,642	276,663,642
Add: Interest Outstatnding	256,256,910	224,908,643
Sub-Total	532,920,553	501,572,285

Murabaha TR

Principal	343,593,550	343,593,550
Add: Interest Outstatnding	254,849,146	224,523,813
Sub-Total	598,442,696	568,117,363

PIF-MIB

Principal	112,457,097	112,457,097
Add: Interest Outstatnding	66,245,389	58,839,361
Sub-Total	178,702,486	171,296,458
Total	1,310,065,735	1,240,986,106

24.03 Other Loan.:Tk.65,890,000

This is made up as follows:

Mostafa Azad Mohiuddin	25,995,000	-
Dilara Mostafa	39,895,000	-
Total	65,890,000	-

25.00 Long Term Bank Loan-Current Portion Tk.164,997,671

Details of Long Term Bank Loan-Current Portion are as Follows:

SIBL-HPSM # 0023600000754	3,129,201	3,129,201
BIAM LOAN# 0023020001547	4,199,744	4,199,744
BIAM LOAN# 0023020001571	800,000	800,000
BIAM LOAN# 0023020001211	5,880,381	5,880,381
BIAM LOAN# 0023020001233	2,000,000	2,000,000
BIAM LOAN# 0023020001255	4,977,965	4,977,965
BIAM LOAN# 0023020001277	1,616,227	1,616,227
Islami Bank Bangladesh Ltd. #107714	68,564,630	67,278,194
Sub-Total	91,168,148	89,881,712
PFIL/SME/TL-64/17	10,196,218	10,196,218
PFIL/SME/TL-57/17	63,633,305	63,633,305
Sub-Total	73,829,523	73,829,523
Total	164,997,671	163,711,235

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 December 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			December 31, 2024	June 30, 2024
26.00	Inter Company Loan Account: TK.4,200,000			
	This is made up as follows:			
	Magura Group Ltd		4,200,000	4,200,000
	Total		4,200,000	4,200,000
27.00	Un-paid Dividend: Tk. 2,200,907			
	This is made up as follows:			
	Opening Balance		3,081,169	3,627,392
	Add: Declared during the Period		-	14,083,237
	Total		3,081,169	17,710,629
	Less: Paid during the Year		(880,262)	(14,629,460)
	Closing Balance		2,200,907	3,081,169
	Un-paid Dividend and are classified as follows:			
	Group-A Sponsor and Director		144,780	144,780
	Group-B Financial Institutions		217,374	217,374
	Group-C General Public		1,838,753	2,719,015
	Total:		2,200,907	3,081,169
28.00	Worker's Profit Participation Fund: Tk.9,803,166			
	This is made up as follows:			
	Opening Balance		5,699,364	5,066,785
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	3,466,780
			5,699,364	8,533,565
	Less: Payment made during the year		-	(8,533,565)
	Available Balance		5,699,364	-
	Add: Addition during the year		4,103,802	5,699,364
	Closing Balance		9,803,166	5,699,364
29.00	Provision for Income Tax: Tk.150,757,985			
	This is made up as follows:			
	Opening Balance		152,799,411	40,677,699
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	84,272,753
	Add: Addition during the year		20,571,790	27,848,959
	Sub-Total		173,371,201	152,799,411
	Less: Tax adjustment during the year		(22,613,216)	-
	Closing Balance		150,757,985	152,799,411
30.00	Net Assets Value per share (NAV): Tk. 44.35			
30.01	Basic Net Assets Value Per Share (NAVPS)			
	Shareholders Equity		1,512,626,085	1,449,059,053
	No. of Share		34,105,101	34,105,101
	Total		44.35	42.49

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements For the Period ended December 31, 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to December 31, 2024	July 01, 2023 to December 31, 2023
31.00	Revenue: Tk.964,907,560			
	This is made up as follows:			
	Computer Paper/Cheque Books/NCR Paper & Other Security Products		122,225,676	101,185,560
	Photocopy Paper/Recycled paper/ATM Roll/TP Roll/Waste Paper/News Print Paper/Cartridge/ KPM/Roll/Offset		842,681,884	328,711,567
	Total		964,907,560	429,897,127
32.00	Cost of Goods Sold: Tk.697,631,381			
	This is made up as follows:			
	Materials Consumed	32.01	592,853,744	239,402,913
	Factory Overhead		120,740,701	27,212,459
	Cost of Manufactured		713,594,445	266,615,372
	Opening Work-in-Process		-	-
	Closing Work-in-Process		713,594,445	266,615,372
	Cost of Production		713,594,445	266,615,372
	Opening Finished Goods		294,836,483	65,087,063
	Closing Finished Goods		1,008,430,928	331,702,435
	Total		310,799,547	60,136,517
			697,631,381	271,565,917
32.01	Raw Materials Consumed: Tk.592,853,744			
	This is made up as follows:			
	Opening Raw Materials		562,581,798	191,170,761
	Purchase during the year		655,268,724	253,992,330
	Raw Materials Available		1,217,850,522	445,163,091
	Closing Raw Materials		624,996,778	205,760,178
	Raw Materials Consumed		592,853,744	239,402,913
33.00	Financial Expense: Tk.152,103,772			
	This is made up as follows:			
	Bank Loan Interest On (SIBL)		22,747,443	30,920,379
	Bank Loan Interest on (IBBL)		70,261,353	-
	Bank Charges and Others		521,677	315,275
	Interest Expenses of PFIL		58,573,299	46,395,702
	Total		152,103,772	77,631,356
34.00	Current Tax: Tk.20,571,790			
	This is made up as follows:			
	Profit before Tax		82,076,035	52,942,520
	Add: Accounting base depreciation		9,383,053	2,206,469
	Less: Tax base depreciation		(4,132,714)	(2,406,060)
	Add: Accounting base WPPF		4,103,802	-
	Less: Tax base WPPF		-	-
	Taxable Profit for Current Tax		91,430,176	52,742,929
	Applicable Tax Rate		22.50%	22.50%
	Provision for Income tax		20,571,790	11,867,159

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
For the Period ended December 31, 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to December 31, 2024	July 01, 2023 to December 31, 2023
	Advance tax paid for 82(C) 22.5% on Profit before Tax 0.6% on gross receipt for 82(C) Current Tax Whichever is higher		3,128,791 20,571,790 5,789,445 <u>20,571,790</u>	5,312,070 11,867,159 2,579,383 <u>11,867,159</u>
34.01	Deferred Tax/(Income) : Tk. -1,978,997			
	This is made up as follows:			
	Deferred tax expenses /(income) On PPE Except Surplus Value		(1,055,642)	44,908
	Deferred tax expenses /(income) On WPPF		(923,355)	-
			<u>(1,978,997)</u>	<u>44,908</u>
34.01.01	Deferred tax expenses /(income) On PPE Except Surplus Value			
	This is made up as follows:			
	Carrying Amount as per Company Policy		268,004,347	70,043,592
	Carrying Amount as per Tax Law		57,055,879	33,425,722
	Taxable Temporary Difference		210,948,469	36,617,870
	Applicable Tax Rate		22.5%	22.5%
	Total Deferred Tax Liability		47,463,405	8,239,021
	Less: Opening deferred tax		(48,519,048)	(8,194,113)
	Deferred tax expenses /(income) during the year		(1,055,642)	44,908
	The details Calculation of Deffered Tax are shown in (Annexure- B).			
34.01.02	Deferred tax expenses /(income) On Provision for WPPF			
	This is made up as follows:			
	Carrying Amount as Company Policy		9,803,166	-
	Carrying Amount as Tax Law		-	-
	Temporary Difference		(9,803,166)	-
	Applicable Tax Rate		22.5%	-
	Closing Balance of Deferred Tax Liability/(Assets)		(2,205,712)	-
	Less: Opening Balance of Deferred Tax Liability/(Assets)		(1,282,357)	-
	Deferred tax expenses /(income) during the year		(923,355)	-
35.00	Earning Per Share (Basic): Tk.2.71			
35.01	Basic Earning Per Share (EPS)			
	Net Profit after Tax		63,483,243	41,030,453
	Number of Ordinary Shares		34,105,101	9,388,825
	Total		1.86	4.37
35.02	Diluted Earning Per Share (EPS)			
	Net Profit after Tax		63,483,243	41,030,453
	Number of Ordinary Shares		34,105,101	34,105,101
	Total		1.86	1.20

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements For the Period ended December 31, 2024

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to December 31, 2024	July 01, 2023 to December 31, 2023
36.00	Net Operating Cash Flows per share(NOCFPS):			
36.01	Basic Net Operating Cash Flows per share(NOCFPS)			
	Net Cash flows from Operating Activities		(64,058,066)	3,887,718
	No. of Share		34,105,101	9,388,825
	Total		(1.88)	0.41
36.02	Diluted Net Operating Cash Flows per share(NOCFPS)			
	Net Cash flows from Operating Activities		(64,058,066)	3,887,718
	No. of Share		34,105,101	34,105,101
	Total		(1.88)	0.11
36.01	Reconciliation of net profit/(loss) after tax with cash flow from operating activities under indirect method:			
	Net Profit/(Loss) After Tax		63,483,243	41,030,453
	Adjustments to reconcile net income to net cash			
	Depreciation		9,383,053	2,717,153
	Finance Expenses		152,103,772	77,631,356
	Provision for WPPF		4,103,802	2,647,126
	Income Tax Expenses		20,571,790	11,867,159
	Deffered Tax Liability		(1,978,997)	44,908
	Changes in operating assets and liabilities:			
	Stock of Inventories		(78,378,044)	(9,638,871)
	Trade Debtors		(41,882,906)	(7,838,769)
	Advance, Deposit & Prepayments		(176,817,421)	(49,436,432)
	Trade Creditors		500,923	531,642
	Liability for Expenses		6,008,164	(989,419)
	Income Tax Paid		(3,128,791)	(5,312,070)
	WPPF Paid		-	-
	Bank Interest & Charge Paid		(18,026,653)	(59,366,517)
	Net Cash flows from Operating Activities		(64,058,066)	3,887,719

37.00 Related party transactions

During the period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their value have been set out in accordance with the provisions of IAS-24: Related party disclosure.

Sl. No.	Name of the Related Parties	Nature of Transactions	December 31, 25
1	Advances, Deposits and Prepayments	Advance against Salary	1,313,800
2	BD.News & Entertainment	Long Term Investment	6,448,841
3	Kores Bangladesh Ltd.	Inter Company Account (Current Assets)	4,940,000
4	World of Textile		4,000,000
5	BD.News & Entertainment		25,524,000
6	Mr.Mustafa Kamal Mohiuddin	Sponsor Directors Loan Account	3,087,183
7	Magura Group Ltd		29,816,120
8	Bangladesh Developlent Group		69,304,448
9	Magura Group Ltd	Inter Company Account (Current Liabilities)	4,200,000

Bangladesh Monospool Paper Mfg. Co.Ltd
Schedule of Property, Plant and Equipment
As at 31 December 2024

Cost Value:

Particulars	Cost (Amount in Taka)			Depreciation (Amount in Taka)			Written Down Value as at 31.12.2024
	Balance as at 01.07.2024	Addition /Adjustment	Balance as at 31.12.2024	Rate	Balance as at 01.07.2024	Charge during the Period	
Land and Land Development	506,430,828	-	506,430,828	0%	-	-	506,430,828
Building and Construction	146,472,348	-	146,472,348	2.5%	88,707,081	722,066	89,429,147
Plant and Machinery	538,716,901	591,250	539,308,151	7%	349,000,628	6,660,763	355,661,391
Electrical Installation	8,281,083	-	8,281,083	10%	5,475,432	140,283	5,615,714
Furniture and Fixture	3,167,727	-	3,167,727	10%	2,249,149	45,929	2,295,078
Link Road	912,987	-	912,987	20%	887,127	2,586	889,713
Office Equipment	16,012,761	-	16,012,761	10%	11,997,842	200,746	12,198,588
Motor Vehicle	4,202,919	-	4,202,919	20%	4,152,249	5,067	4,157,316
Factory Equipment	97,603,557	-	97,603,557	10%	76,663,221	1,047,017	77,710,238
Total:	1,321,801,111	591,250	1,322,392,361		539,132,729	8,824,456	547,957,185

Revaluation Value :

Particulars	Revaluation (Amount in Taka)			Depreciation (Amount in Taka)			Cost Less Depreciation as at 31.12.2024
	Balance as at 01.07.2024	Addition /Adjustment	Balance as at 31.12.2024	Rate	Balance as at 01.07.2024	Charge during the Period	
Land and Land Development	246,113,349	-	246,113,349	-	-	-	246,113,349
Building and Construction	61,540,058	-	61,540,058	2.5%	17,520,601	550,243	18,070,844
Plant and Machinery	3,268,320	-	3,268,320	7%	3,033,830	8,207	3,042,037
Electrical Installation	465,819	-	465,819	10%	462,893	146	463,039
Furniture and Fixture	20,587	-	20,587	10%	20,587	-	20,587
Office Equipment	18,214	-	18,214	10%	18,214	-	18,214
Motor Vehicle	94,159	-	94,159	20%	94,159	-	94,159
Total:	311,520,506	-	311,520,506		21,150,284	558,597	21,708,881
Balance as on December 31, 2024	1,633,321,617	591,250	1,633,912,867		560,283,013	9,383,053	569,666,066

Allocation of depreciation charged during the year

Particulars	% of Allocation		Total
	Depreciation at Cost	Depreciation at Revaluation	
Factory Expenses	85.00%	474,807	7,975,595
Administrative Expenses	12.00%	67,032	1,125,966
Selling and Distribution Expenses	3.00%	16,758	281,492
Total	100%	558,597	9,383,053

Bangladesh Monospool Paper Mfg. Co.Ltd
Statement of Tax Depreciation

Calculation of Deffered Tax

Assessment Year 2024-2025
 For the Year from 01-07-24 to 31-12-24

Annexure-B									
Sl. No	Assets	Opening Balance	Addition	Closing Balance at cost	% of Depreciation	Depreciation at cost	Depreciation on Revaluation	Total Depreciation	Closing Balance
1	Land & Land Development	506,430,828	-	506,430,828	-	-	-	-	506,430,828
2	Building & Construction	17,206,190	-	17,206,190	5%	430,155	-	430,155	16,776,036
3	Plant & Machinery	27,319,547	591,250	27,910,797	20%	2,791,080	-	2,791,080	25,119,717
4	Electrical Installation	1,317,098	-	1,317,098	20%	131,710	-	131,710	1,185,388
5	Furniture & Fixture	886,494	-	886,494	10%	44,325	-	44,325	842,169
6	Link Road	140,421	-	140,421	10%	7,021	-	7,021	133,400
7	Office Equipment	3,092,787	-	3,092,787	10%	154,639	-	154,639	2,938,148
8	Motor Vehicle	840,880	-	840,880	20%	84,088	-	84,088	756,792
9	Factory Equipment	9,793,925	-	9,793,925	10%	489,696	-	489,696	9,304,229
	Total:	567,028,170	591,250	567,619,420		4,132,714	-	4,132,714	563,486,707

Carrying Amount	Tax Base	Taxable/ Deductible
268,004,347	57,055,879	210,948,469
		22.50%
		47,463,405
		(48,519,048)
		<u>(1,055,642)</u>
		246,113,349
		8%
		19,689,068
		<u>(19,689,068)</u>
		-
		43,698,276
		15%
		6,554,741
		<u>(6,638,531)</u>
		<u>(83,790)</u>

Deferred Tax Liabilities as at 31 December 2024

Property, Plant & Equipment except land at cost
 Tax on business income
 Closing deferred tax liability/(assets)-at cost
 Opening deferred tax liabilities/(assets)-at cost
 Deferred tax expenses/(income)-at cost

Revaluation surplus on Land
 Tax Rate on capital gain
 Closing deferred tax liabilities/(assets)-at revaluation
 Opening deferred tax liabilities/(assets)-at revaluation
Deferred tax expense/(income)-at revaluation

Revaluation surplus on Building and Construction
 Applicable Tax Rate on capital gain
Closing Deferred tax liabilities/(assets)-at revaluation Building and Construction
 Less: Opening Balance tax Liabilities/(Assets)-at Revaluation on Building and Construction
 Deferred tax Expenses/(Income)